LAHAINA | MAUI CANNERY SAFEWAY For lease by:





Maui Overview:

The Island of Maui is one of the most sought-after destinations in the world as it has been voted one of Conde Nast Traveler Reader's Top 10 Best Islands in the U.S. Award for 24 straight years (most recently in 2018). Named for the demigod Maui, it is the second largest island in the Hawaiian chain of islands at 727.2 square miles. Known as the "Valley Isle", this island is categorized into four main regions:

West Maui Central Maui Upcountry Maui South Maui Honolua Bay / Kapalua / Kaanapali Beach / Lahaina Kahului / Wailuku / Iao Valley Paia / Makawao / Haleakala National Park / Kula Kihei / Wailea / Makena Beach

*Visitor Statistics

Maui County 2019
Arrivals 2,474,607
Expenditures (\$mil.) \$4,227.40
PPPD Spending \$1,650.00
Avg. Length of Stay 7.98

Source: Hawai'l Toursim Authority



Kahana Beach Resort Kahana Falls Resort Kahana Manor Kahana Reef Kahana Sunset Noelani Condo

KAHANA

Hololani Resort Maui Kai Condos Hoyochi Nikko Hale Olo Loa Hale Kai Condo Hale Mahina Beach Resort

Aston Maui Kanaapali Villas House of Fountains Hono Koa Resort Mahina Surf Makani Sands Aston Paki Aston Papakea

Hale Napili Kahana Villa Maui Kahana Village Kahana Resort Kaleialoha Resort Kapalua Airport Kulakane Kuleana Resorts Nohonani Condo Polynesian Shores Royal Kahana Sands of Kahana

Valley Isle Resort

Kaanapali Beach Hotel

The Westin Maui Resort & Spa

Kaanapali Beach Club

Kaanapali Ocean Inn

Kaanapali Plantation

Kaanapali Alii Resort Kaanapali Royal Kaanapali Shores

Royal Lahaina

Sheraton Maui

Westin Kaanapali

Coconut Inn

Honokeana Cove KAPALUA

Napili Gardens Napili Kai Beach Resort Napili Point Resort (JHM) Napili Shores Napili Sunset Napili Surf Napili Village Kahana Gateway

The Mauian Hotel

Montage Kapalua Bay

Whaler's Village

Fairway Shops

KAANAPALI

IONOAPIILANI HWY

The Ritz-Carlton, Kapalua

Aston at the Whaler Marriott's Maui Ocean Club Maui Eldorado Hololani Holoa Kai Hyatt Kaanapali Hyatt Regency Maui Resort Garden Gate



Lahaina Gateway

Outlets of Maui, Lahaina

Old Lahaina Center

Puunoa Beach Estates

LAHAINA

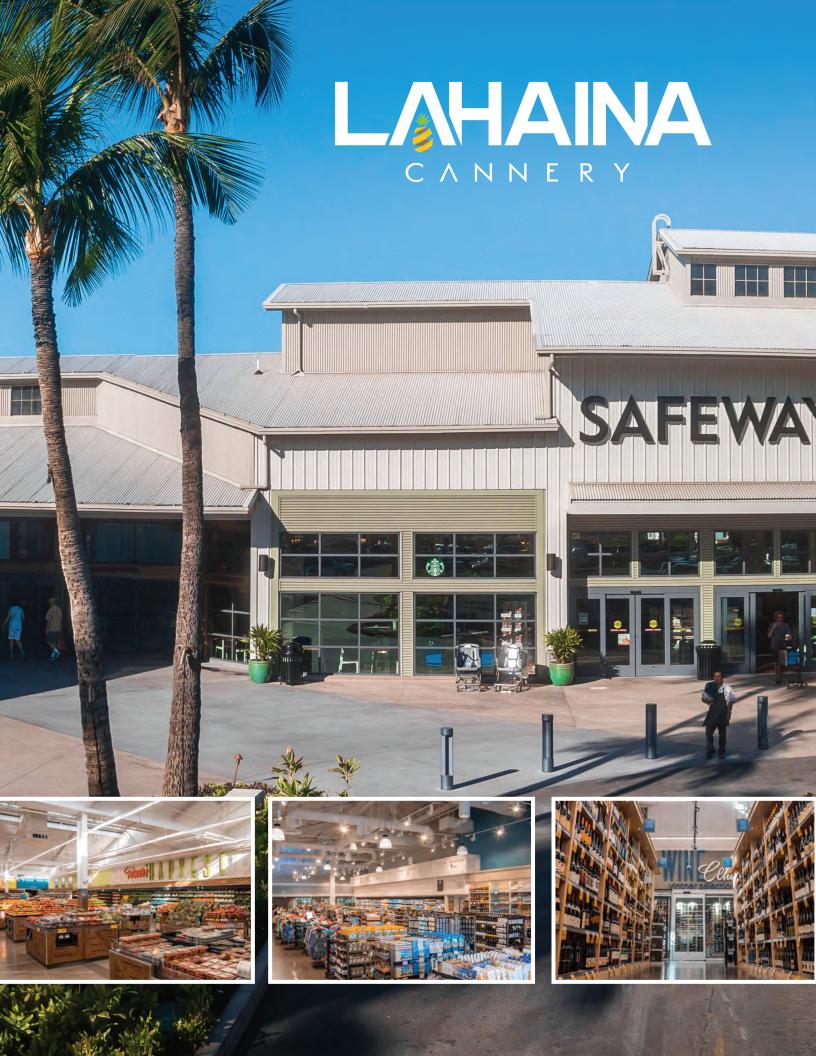
Aina Nalu Aloha Lani Best Western Pioneer Inn Lahaina Inn Lahaina Shores Beach Resort Old Lahiana House Pennys Place Paumana



Situated on the northwest side of the Island of Maui, the City of Lahaina was once the capital of the Hawaiian kingdom and the center of the global whaling industry. Today, Lahaina is often called the "jewel in the crown of Maui" due to the abundant amount of annual visitors in addition to its many water activities, historical attractions, colorful shops and enticing restaurants located along Front Street.

The trade area of Lahaina is very unique as its location greatly benefits from the surrounding, local residents as well as the tremendous annual influx of visitors. Situated minutes from the world class resorts of Ka'anapali and Kapalua, Lahaina is also the most populated, local resident region in West Maui. Adding to the local resident growth is Stanford Carr Development's \$90M project entitled Kahoma Village which was completed and open for public purchase in September 2019. This development currently offers 102 residential work force housing town homes across 17 Villas building and 20 single family homes within Courtyard. The trade area is also home to over 7,500 fractional ownership units whose visiting owners serve as a constant driver and economic stimulus to the retailers and restauranteurs during their stay in West Maui.











Asset Overview:

Lahaina Cannery is currently 130,000 SF (prior to expansion) and was originally constructed in 1987. Under the new ownership group led by U.S. Realty Partners the property will be repositioned and upgraded to become one of West Maui's premier retail venues. Construction has commenced on the initial improvements. Safeway has executed a lease amendment to expand its store to approximately 64,500 SF which will be the largest Safeway store currently in the State of Hawai'i.

Strategically located at the gateway to Lahaina at the intersection of Front Street, Kapunakea Street and Honoapiilani Highway, Lahaina Cannery is also home to a variety of local and national retailers such as Denny's, Long's Drugs (CVS), Starbucks, ABC Stores, Na Hoku, Jersey Mike's, Hawaiian Island Creations, and Crazy Shirts to name a few. Lahaina Cannery is Maui's only enclosed and air conditioned mall and is home to the longstanding free Hula show that is a favorite amongst visitors and locals alike.

A second phase of the development which will add new shops and restaurants is in the planning stages. The new phase will be located at the main drive aisle of Lahaina Cannery providing direct exposure to the bustling Honoapiilani Highway.

Asset Highlights:

Address: 1221 Honoapiilani Highway

GLA: Approximately 193,998 SF

Land Area: Approximately 11.36 acres

Trade Area: West Maui, Hawaii

Asking Minimum Rent: Contact Agent for detail

Operating Expenses: Estimated to be \$1.88/SF/Mo

Foodcourt - TBD



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