For Sale 1 Financial Parkway ----- Kalamazoo, Michigan



Property **Summary**

Jones Lang LaSalle ("JLL") has been retained as exclusive advisor to market for sale 1 Financial Parkway, Kalamazoo, Michigan. in Kalamazoo, MI.

Constructed in phases from 1990 to 1995 for PNC, 1 Financial Parkway is a Campus-like park comprised of three class B office buildings, totaling 426,788 SF.

The property is Zoned I-1, Industrial, which allows for a variety of office and industrial uses. It sits on a large 51-acre parcel that can be developed into future buildings.

Strategically located on I-94 just off the Oshtemo exit with many amenities located within the submarket. Easy access to Kalamazoo, Portage and Battle Creek while on the main highway between Chicago and Detroit.





Property **Overview**

Specifications

PROPERTY ADDRESS 1 Financial Parkway, Kalamazoo, MI

TOTAL SQUARE FOOTAGE 426,788 SF

NUMBER OF BUILDINGS Three (3)

YEAR BUILT Building A – 1990

Building B – 1991 Building C - 1995

ACREAGE +/- 55.20 Acres

PARKING 4.61/1,000 SF

BUILDING AREA Building A: 57,536 SF

Building B: 159,108 SF Building C: 210,144 SF

TAX ASSESSMENT VALUE \$12,377,157

SIGNAGE Prominent signage available



Total Square Footage

426,788 SF



Amenities

Cafeteria, Conference Center



Site

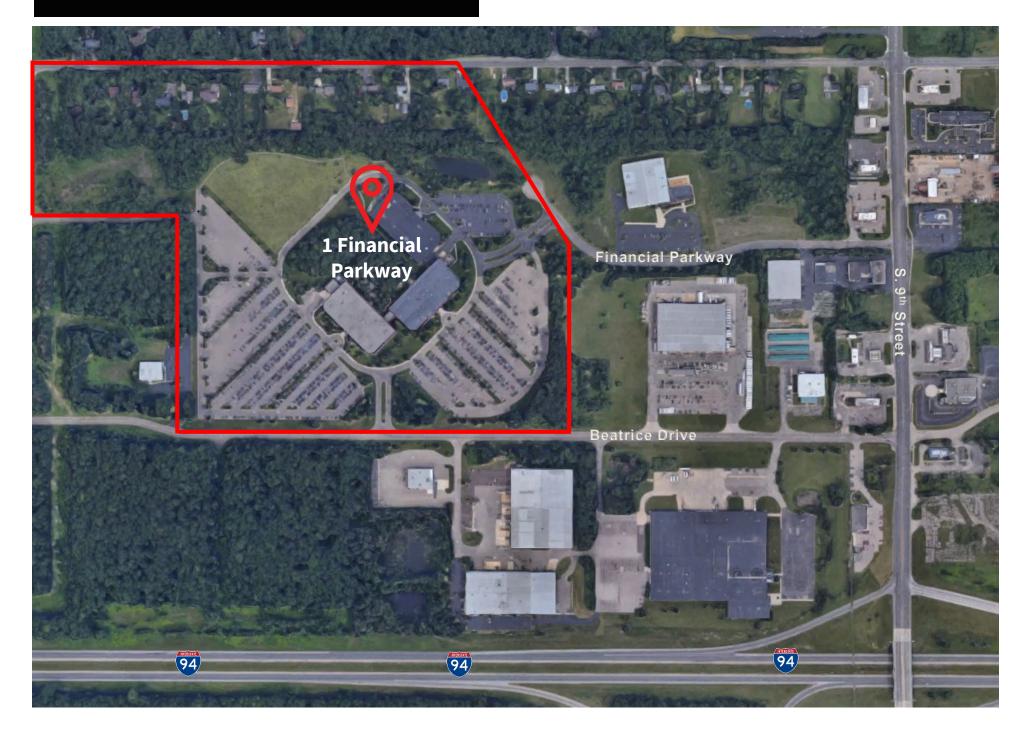
Headquarters Opportunity





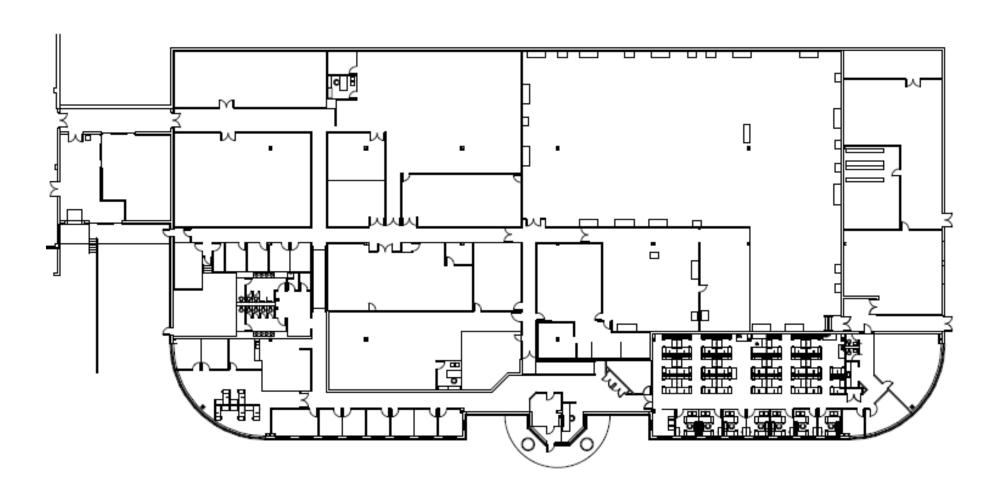


Campus **Map**



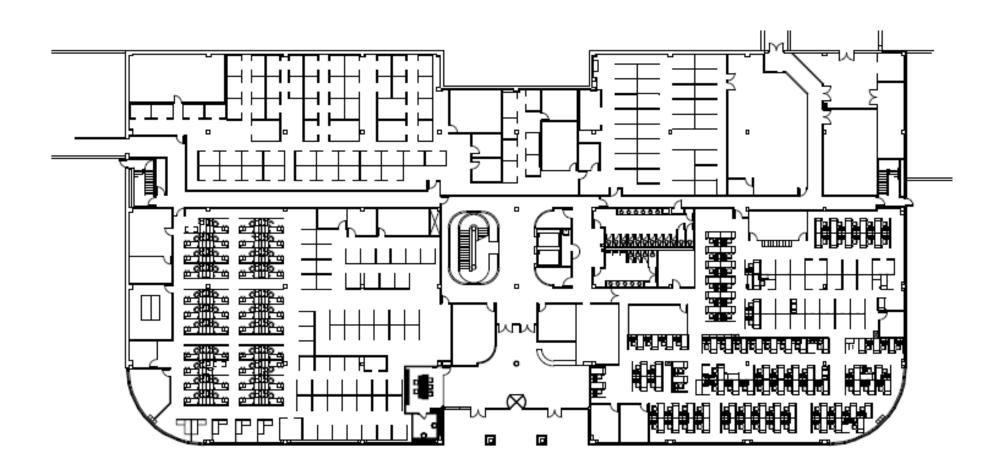
Floor **Plan**

First Floor Building A



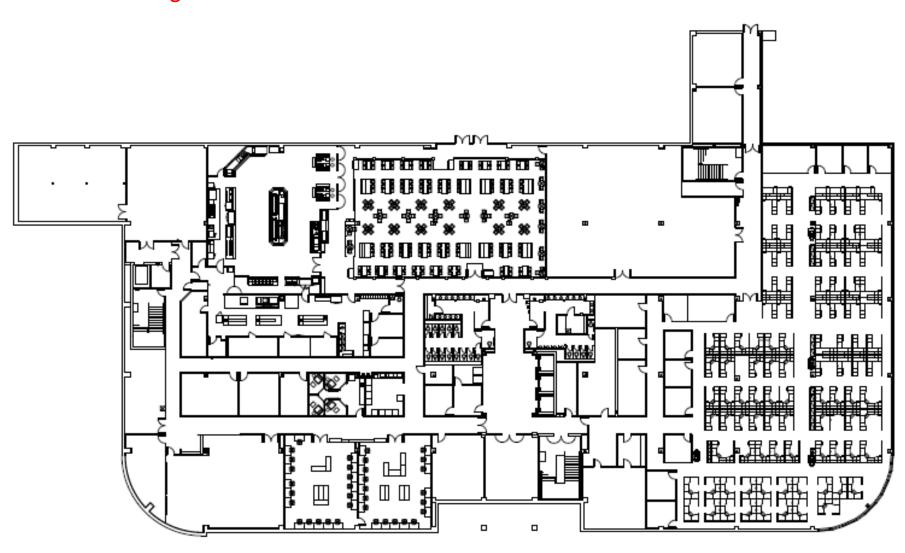
Floor **Plan**

Representative Floor Plan – First Floor Building B



Floor **Plan**

Representative Floor Plan – First Floor Building C



Property **Amenities**













24-hour building access

Two backup generators

1,294 parking spaces

Park like setting

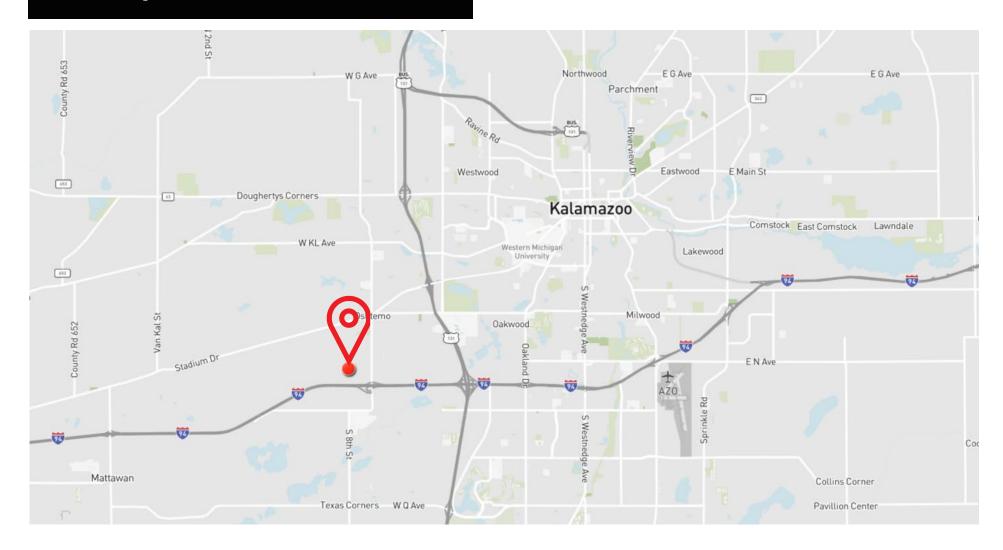
Close to restaurants

Common area

Walking path around campus

Raised flooring in Building A

Area Map



Drive Times

Chicago	2 Hr 5 Min	Detroit	2 Hr 10 Min	Lansing	1 Hr 16 Min
Ann Arbor	1 Hr 36 Min	Grand Rapids	52 Min	Battle Creek	30 Min



Local Market

Kalamazoo County Submarket

The Western Kalamazoo County submarket has approximately 2.2 million SF in office space, which represents a sizable chunk of the overall Kalamazoo market. There is currently 25,000 SF of new office space under development, which will result in a 1.1% expansion of existing inventory. There has been over 300,000 SF developed in the past 3 years, which has caused a 15.6% increase in inventory.

Largest Employers

Kalamazoo County is home to over 5,560 businesses with key industries including Manufacturing, Health Care & Social Assistance, and Educational Services, employing 133K, with an unemployment rate of 3.8 percent as of 2021







Transportation

Bishop Airport (FNT): 126 Miles

Detroit Airport (DTW): 123 Miles

Capital Region International Airport (LAN): 79 Miles



Kalamazoo Demographics

263,784 Population	\$56,692 Median Household Income	36.5 Median Age
64.3% White Collar Employment	106,236 Number of Households	49.9% Bachelor's/Grad/ Prof Degree
\$46,329 Median Disposable Income	\$31,652 Per Capita Income	\$124,704 Median Net Worth

1 Financial Parkway

Kalamazoo, Michigan



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