

# 225 NORTH LOOP + 4503 SPEEDWAY





## LOCATION OVERVIEW







#### 225 NORTH LOOP



#### **PROPERTY SUMMARY**

ADDRESS: 225 W North Loop Blvd

Austin, TX 78751

**ZONING:** MF-4

**PROPERTY TYPE:** Apartments

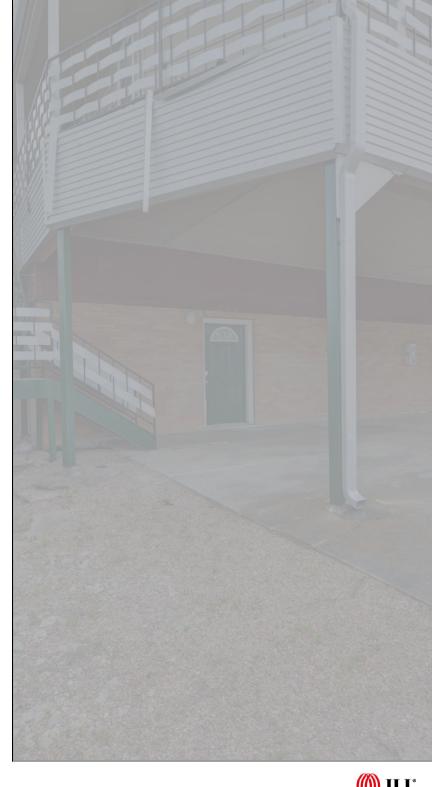
LAND AREA: 0.16 AC (20,473 SF)

**BUILDING SIZE:** 3,540 SF

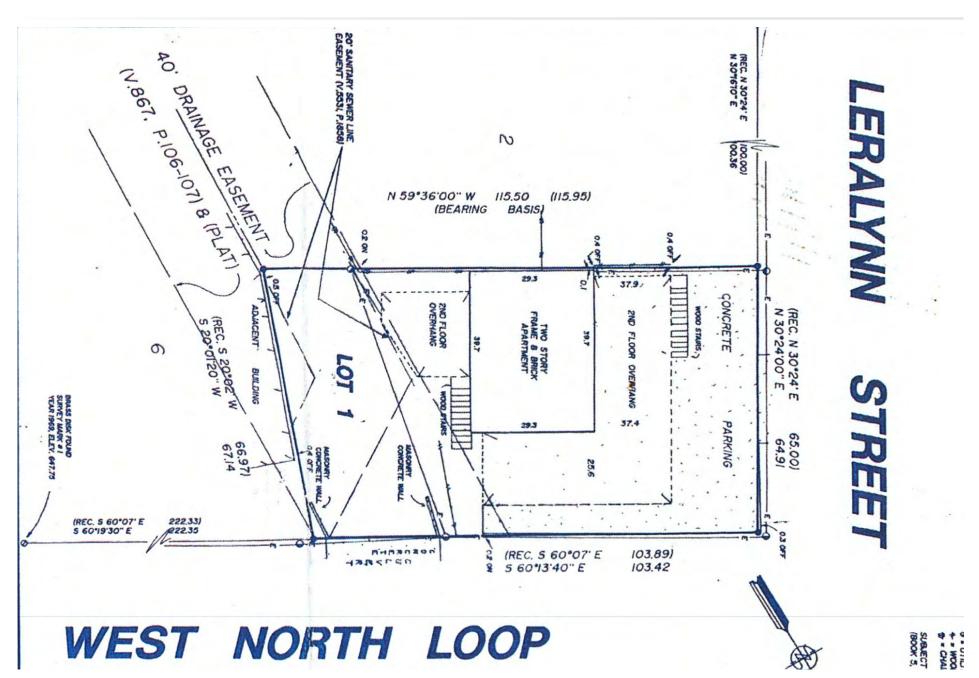
YEAR BUILT: 1954

**NUMBER OF UNITS** 9

**TOTAL PARKING:** 6 Surface | 4 Covered





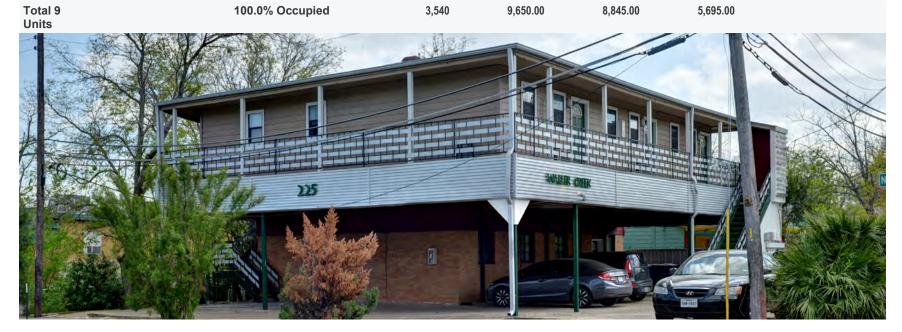


Properties: Waller Creek Apts. - 225 N. Loop - 225 W North Loop Blvd Austin, TX 78751

Units: Active **As of:** 02/17/2022

Include Non-Revenue Units: No

Unit	Tags	BD/BA	Status	Sq. Ft.	Market Rent	Rent	Deposit	Lease From	Lease To		
Waller Cı	Waller Creek Apts 225 N. Loop - 225 W North Loop Blvd Austin, TX 78751										
100	R	0/1.00	Current	380	1,050.00	895.00	500.00	06/01/2020	05/31/2022		
101	R	0/1.00	Current	380	1,050.00	950.00	650.00	08/06/2021	08/05/2022		
102	R	1/1.00	Current	500	1,250.00	1,075.00	500.00	06/01/2020	05/31/2022		
201	R	0/1.00	Current	380	1,050.00	1,025.00	750.00	12/07/2021	11/30/2022		
202	R	0/1.00	Current	380	1,050.00	940.00	500.00	04/01/2021	06/30/2022		
203	R	0/1.00	Current	380	1,050.00	995.00	650.00	08/20/2021	08/31/2022		
204	R	0/1.00	Current	380	1,050.00	995.00	650.00	08/20/2021	08/31/2022		
205	R	0/1.00	Current	380	1,050.00	995.00	995.00	09/01/2021	08/31/2022		
206	R	0/1.00	Current	380	1,050.00	975.00	500.00	09/11/2020	09/15/2022		
9 Units			100.0% Occupied	3,540	9,650.00	8,845.00	5,695.00				





			Unit	Total	Market	Projected	Annual	Rent/
Units		Type	SF	SF	Rent	<b>Monthly Rent</b>	Rent	SF
	8	Studio	380	3,040	\$1,100	\$8,800	\$105,600	\$2.89
	1	1BR/1BA	500	500	\$1,300	\$1,300	\$15,600	\$2.60
	9		393	3,540	\$1,122	\$10,100	\$121,200	\$2.86

Income		Pro Forma
Scheduled Market Rent		\$121,200
Re-Lease	3%	(\$3,636)
Vacancy	4%	(\$4,848)
Concessions	0%	\$0
Net Rental Income		\$112,716
Pet Rent		\$839.00
Fees		\$1,313.00
Laundry Income		\$687.00
Misc Income and Reimbursement		\$5,369.00
<b>Total Operating Income</b>		\$120,924

Expenses		Per Unit	Pro Forma
Real Estate Taxes		\$2,073	\$18,657
Property Insurance		\$513	\$4,617
Utilities		\$423	\$3,807
General & Administrative		\$200	\$1,800
Repairs & Maintenance		\$584	\$5,256
Contracted Services		\$100	\$900
MGMT. Fee	5%		\$6,046
Misc.		\$209	\$1,881
<b>Total Operating Expenses</b>		\$4,102	\$42,964
		Per Unit:	\$4,774
		Per SF:	\$12.14
<b>Projected Net Operating Income</b>		<del>-</del>	\$77,960

















#### 4503 SPEEDWAY



ADDRESS: 4503 Speedway

Austin, TX 78751

**ZONING:** MF-4-NCCD-NP

PROPERTY TYPE: Apartments

LAND AREA: 0.17 AC (7,549 SF)

GBA: 3,200 SF

YEAR BUILT: 1974

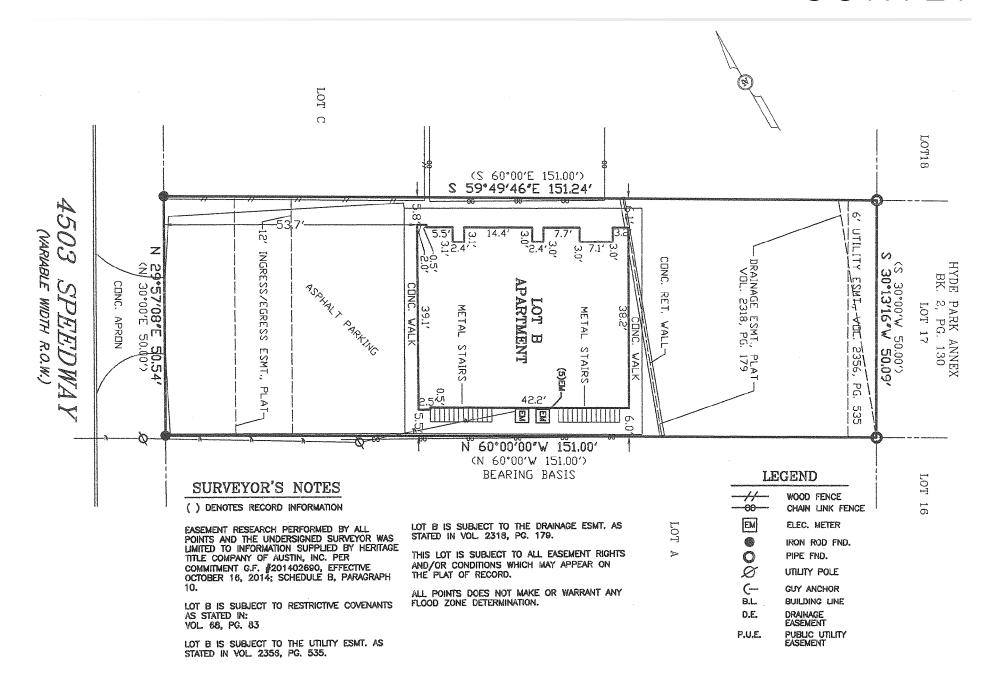
**NUMBER OF UNITS** 8

8 Surface Spaces **TOTAL PARKING:** 





### SURVEY



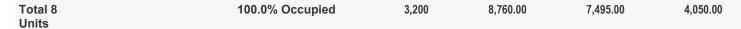


Properties: 4503 Speedway - 4503 Speedway Austin, TX 78751

Units: Active **As of:** 02/17/2022

Include Non-Revenue Units: No

Unit	Tags	BD/BA	Status	Sq. Ft.	Market Rent	Rent	Deposit	Lease From	Lease To	
4503 Speedway - 4503 Speedway Austin, TX 78751										
101	R	0/1.00	Current	400	1,095.00	925.00	650.00	06/04/2021	05/31/2022	
102	R	0/1.00	Current	400	1,095.00	950.00	500.00	08/21/2020	08/31/2022	
103	R	0/1.00	Current	400	1,095.00	895.00	500.00	05/11/2020	05/31/2022	
104	R	0/1.00	Current	400	1,095.00	975.00	400.00	10/08/2013	04/30/2022	
105	R	0/1.00	Current	400	1,095.00	900.00	500.00	09/25/2020	09/30/2022	
106	R	0/1.00	Current	400	1,095.00	900.00	500.00	05/28/2021	05/31/2022	
107	R	0/1.00	Current	400	1,095.00	1,000.00	500.00	10/29/2021	10/31/2022	
108	R	0/1.00	Current	400	1,095.00	950.00	500.00	09/01/2017	08/31/2022	
8 Units			100.0% Occupied	3,200	8,760.00	7,495.00	4,050.00			







Units		Туре	Unit SF	Total SF	Market Rent	Projected Monthly Rent	Annual Rent	Rent/ SF
	8	Studio	400	3,200	\$1,100	\$8,800	\$105,600	\$2.75

Income		Pro Forma
Scheduled Market Rent		\$105,600
Re-Lease	3%	(\$3,168)
Vacancy	4%	(\$4,224)
Concessions	0%	\$0
Net Rental Income		\$98,208
Pet Rent		\$493.00
Fees		\$695.00
Laundry Income		\$847.00
Misc Income and Reimbursement		\$4,881.00
Total Operating Income		\$105,124

Expenses		Per Unit	Pro Forma
Real Estate Taxes		\$1,895	\$15,160
Property Insurance		\$307	\$2,456
Utilities		\$310	\$2,480
General & Administrative		\$200	\$1,600
Repairs & Maintenance		\$570	\$4,560
Contracted Services		\$100	\$800
MGMT. Fee	5%		\$5,256
Misc.		\$593	\$4,745
<b>Total Operating Expenses</b>		\$3,975	\$37,058
		Per Unit:	\$4,632
		Per SF:	\$11.58
<b>Projected Net Operating Income</b>			\$68,066















#### CONTACT INFORMATION

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