

### PROPERTY **OVERVIEW**

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ADDRESS: 1 Oakridge Drive

CITY, ST: Chaska, Minnesota

COUNTY: Carver

SUBMARKET: Southwest

### TRAFFIC COUNTS

HWY 212	39,500 VPD
N CHESTNUT ST (CR 41 OR HAZELTINE BLVD)	15,700 VPD
MCKNIGHT RD	630 VPD

### LAND SPECS

**ZONING:** 

SITE SIZE: 22.1 acres

PID NUMBERS: Portion of 304740010

**Current**: Commercial **Future**: PUD in progress

- New large retailer planned to start construction in 2022 as part of redevelopment along with 280 unit market rate apartment building
- New infrastructure improvements will include full access off of CR 41/Chestnut St and internal ring road providing access to property
- +/- 8.25 usable acres
- Potential uses include retail, office, hospitality, residential, religious, educational, healthcare facilities (including nursing/retirement home, inpatient and outpatient care, hospital), entertainment, recreational facilities, scientific research
- Extensive city public trail system as well as private trails around property
- Close proximity to McKnight Lake and Hazeltine Lake
- Close to 1200-arce MN Landscape Arboretum
- ISD 112 Eatern Carver County School District
- Quick access to Hwy 5 and Hwy 212 via CR 41





99

38,748



2021 housing units 3 mile radius

14,236



2021 average household income 3 mile radius

\$146,609



2021 employees 3 mile radius

20,994



2021 businesses 3 mile radius

1,014

## BUILDING HIGHLIGHTS

#### 1 OAK RIDGE

The property is situated in a prime location in Chaska, Minnesota with close proximity to retail, parks, and schools. The building was built in 1989 and is approximately 171,000 gross square feet on three levels. The site overlooks McKnight Lake and has access to several walking trails around the property.



147 guest rooms



+/- 22,000 SF of conference/meeting space



Conference facilities include two ballrooms, meeting rooms for small and large groups and business center



Athletic facilities feature spa including sauna and workout rooms as well as racquetball court and basketball court



Dining facilities including dining areas, bar area, buffets, and equipment



Outdoor gathering areas including BBQ and fire pits























# CHASKA DEMOGRAPHICS

#### CHASKA, MINNESOTA

The population in Chaska, MN has risen moderately from 2010 to 2020, experiencing an overall 14% growth in residency. According to 2020 demographic data from the Environmental Systems Research Institute, Chaska experienced an average household income of \$118,258 based on its population of 27,842 people. Additionally, nearly half of its population hold a college degree, with 33.8% of Chaska's residents over the age of 25 possessing a bachelor's degree, while an additional 15% of its residents hold a graduate or professional degree.









\$118k AVERAGE HOUSEHOLD INCOME

14%

300-400 NEW HOMES ARE ADDED PER YEAR







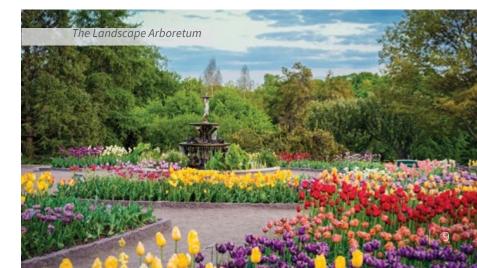




On a rare occasion, you might catch a whiff of pickles in the air when driving through Chaska. It comes from the Gedney Pickle Production Plant, located on Chaska Blvd near the Chanhassen border.









### CONTACT

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