

UnitedHealth Group Partial Sale Leaseback Opportunity

4100 S Saginaw Street | Flint, MI

Property specifications

Site Size	34.28 acres
Gross Building Area	562,444 s.f.
Rentable Area	552,724 s.f.
UHG Leaseback Space	~60,000 SF
Zoning	D-6, General and Highway Commercial-Service
Tax IDs	41-30-206-080 and 41-30-206-077
Stories	3
Breakdown	63% office, 37% industrial/R&D
Parking Spaces	2,017





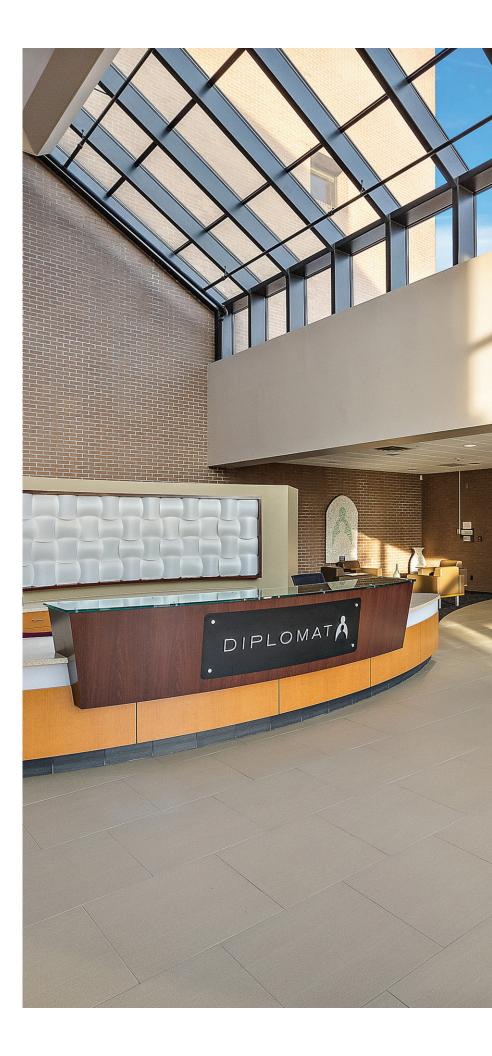
Amenities

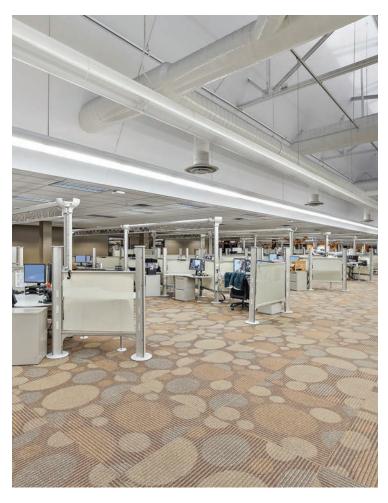


Completed in phases over the last 5-years





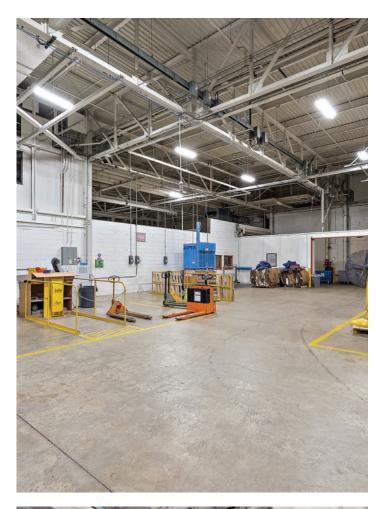


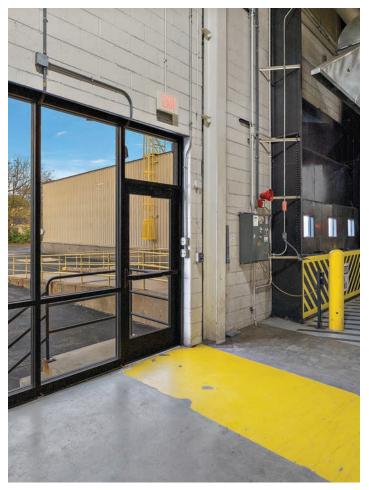
















Flint Market Overview

Located in mid-Michigan, Flint is home to approximately 95,000 residents, making it the seventh-largest city in the state of Michigan. Flint, known as "Vehicle City" and the birthplace of General Motors, hails as one of the top 200 best places for business and careers, according to Forbes.

Prior to the COVID-19 pandemic, unemployment in the county had been below 5.0%. Today, more than a third of Flint's top 30 employers are within the manufacturing industry. This includes General Motors, Magna, Fernco, Creative Foam Corporation, among others. Flint's industrial market has remained healthy amid the COVID-19 pandemic, as average asking rents have climbed to \$5.06 PSF, a 5.6% increase year-over-year, while total vacancy has fallen to 6.2%. The office market, a property sector that has been shaken nationwide due to the pandemic, has not felt the harsh effects seen in larger markets across the country due to its relatively small size at 4.5 m.s.f. of inventory. Average asking rents have fallen 4.7% year-over-year to \$17.57 p.s.f.



Home to 12,500 businesses, employing 161,000 people



More than 1/3rd of Flint's top 30 employers are within the manufacturing industry



Home to four universities



Median age is 35.7



Plenty of cultural points of interest





For further information, please contact:

Ben Schrode

Senior Vice President +1 (313) 682 7896 ben.schrode@am.jll.com

Jordan Gasper

Associate +1 (248) 303 1583 jordan.gasper@am.jll.com



Although information has been obtained from sources deemed reliable, JLL does not make any guarantees, warranties or representations, express or implied, as to the completeness or accuracy as to the information contained herein. Any projections, opinions, assumptions or estimates used are for example only. There may be differences between projected and actual results, and those differences may be material. JLL does not accept any liability for any loss or damage suffered by any party resulting from reliance on this information. If the recipient of this information has signed a confidentiality agreement with JLL regarding this matter, this information is subject to the terms of that agreement. ©2021. Jones Lang LaSalle IP, Inc. All rights reserved.