

### **AVAILABLE FOR LEASE**

# MARKETPLACE

AN OPEN-AIR CENTER IN KAHULUI, HI













### THE OPPORTUNITY



Maui Marketplace is located in the heart of the Kahului, within Central Maui's main shopping corridor. The Center's location is unmatched and provides ample parking (1 stall per 200 SF) with an ease of accessibility to both local and visiting consumers. Maui Marketplace also enjoys a strong consumer base and services a growing population with an average household income of nearly \$100,000.

#### **PROPERTY HIGHLIGHTS**

- 1-mile away from the Kahului Airport
- Second-largest Hawaiian island in terms of population and commerce
  Strong regional draw featuring a unique mix of national and local tenants
  The Center is surrounded by the island's largest retailers: Costco, Home Depot, Target, and Wal-Mart

Deven D. Higa (S) Vice President, Retail Leasing deven.higa@am.jll.com Chris Millen (B) CCIM Vice President, Retail Brokerage chris.millen@am.jll.com Justin Katahira (S) Associate, Retail Brokerage justin.katahira@am.jll.com



# THE PROPERTY

ADDRESS	270 Dairy Road Kahului, Hawaii 96732		
тмк	(2) 3-8-80: Parcels 1, 22, 23		
ZONING	M-1		
TOTAL AREA	BUILDING AREA	262,978 sf	
	LAND AREA	19.9 acres	
BASE RENT	Contact Broker for Details		
<b>OPEX &amp; UTILITIES</b>	Tenant Responsibility; NNN Lease		
TERM	Negotiable		

















## THE MARKET

### **STATE OF HAWAII OVERVIEW**

The State of Hawaii is home to some of the most famous resort-oriented commercial shopping centers in the country, if not the World. From the Royal Hawaiian Shopping Center on Waikiki Beach to the Whaler's Village in the Kaanapali Beach Resort, Hawaiian resort retail properties feature the finest luxury, dining, apparel, convenience, jewelry, and more, seen in the most sought-after resort destinations in the world. The State of Hawaii is home to approximately 70 retailers who have their top 1, 2 or 3 stores in the islands, half of which are resort related.

Over 10.4 million people visited Hawaii in 2019. These tourists spent over 17.74 Billion dollars on hotels, food, shopping, excursions, entertainment and more. It is said that on Maui every other car on the road is occupied by a visitor.

### **CENTRAL MAUI TRADE AREA**

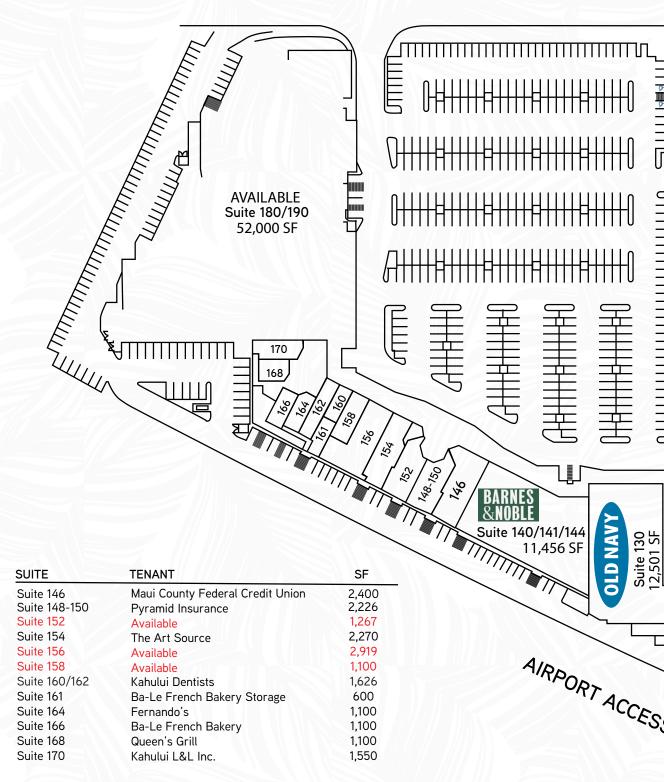
Central Maui is the island's industrial, commercial, financial and residential hub comprised of Kahului, Wailuku and Iao Valley. The town of Kahului is home to Maui's only commercial airport and primary harbor; as a result, most of the island's major retailers are located here, such as big box stores including Costco, Wal-Mart, Home Depot, Target, Petco, Lowe's, Planet Fitness and ULTA. The town of Wailuku is the governmental seat of Maui to include various county, state and federal agencies in addition to a mix of various businesses within this area.

### DEMOGRAPHICS

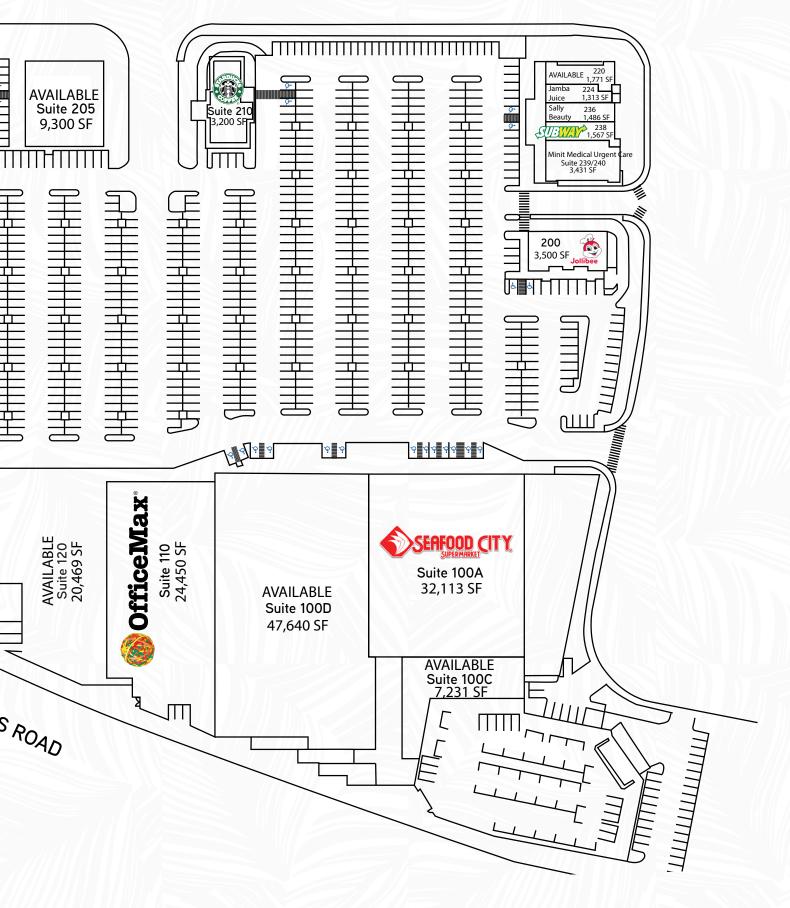
	2010	2021	2026	
POPULATION	58,924	63,298	65,200	
MEDIAN AGE	38.0	39.2	39.7	
HOUSEHOLDS	18,038	19,030	19,591	
AVERAGE HH INCOME		\$101,502	\$112,712	

\*Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2021 and 2026. 7-Mile Radius





#### DAIRY ROAD





1585 Kapiolani Boulevard, Suite 1750 Honolulu, Hawaii 96814 T. 808.203.5700 F. 808.203.5709

JLL (NYSE: JLL) is a leading professional services firm that specializes in real estate and investment management. JLL shapes the future of real estate for a better world by using the most advanced technology to create rewarding opportunities, amazing spaces and sustainable real estate solutions for our clients, our people and our communities. JLL is a Fortune 500 company with annual revenue of \$16.6 billion in 2020, operations in over 80 countries and a global workforce of more than 92,000 as of June 30, 2021. JLL is the brand name, and a registered trademark, of Jones Lang LaSalle Incorporated.

For further information, visit jll.com.



**Deven D. Higa (S)** Vice President, Retail Leasing deven.higa@am.jll.com

Chris Millen (B) CCIM Vice President, Retail Brokerage.

Retail Brokerage, Chris.Millen@am.jll.com

Justin Katahira (S) Associate, Retail Brokerage justin.katahira@am.jll.com

us.jll.com

Although information has been obtained from sources deemed reliable, Owner, Jones Lang LaSalle, and/or their representatives, brokers or agents make no guarantees as to the accuracy of the information contained herein, and offer the Property without express or implied warranties of any kind. The Property may be withdrawn without notice. If the recipient of this information has signed a confidentiality agreement regarding this matter, this information is subject to the terms of that agreement. ©2021. Jones Lang LaSalle. All rights reserved.