10201-10241 Wateridge Circle | San Diego



#### SPEC LAB SPACE DELIVERING Q1 2023

20,000 - 150,000 SF available now  $\,$  I  $\,$  plus  $\pm 170,000$  SF build-to-suit opportunity









#### **ALLOY PROPERTIES**

Experienced life science real estate owner and operator



### Space for ideas to advance

±280,000 SF life science campus plus ±170,000 SF build-to-suit opportunity

Elements, a ±280,000-square-foot lab conversion delivering in 2023 is strategically situated in western Sorrento Mesa amongst San Diego's preeminent life science and tech companies. This project provides an excellent opportunity to grow within San Diego's groundbreaking life science community.

#### **SPECS**

±150k SF ±20k

available Q1 2023

±13'-18' floor to floor height

s.f. floorplates

design by McFarlane **Architects** 

2.5/1,000

parking ratio

TENANT NETWORK









generation bio













Alloy Properties is a national life science platform formed by TPG Real Estate Partners that focuses on investing in life sciences and innovation campuses. The platform focuses on acquiring office and R&D campuses for conversion into cutting-edge environments for life science, biotech, and innovation users. Today, Alloy owns and operates ~3 million SF in all major US life science markets, including Boston, San Francisco, San Diego, Raleigh-Durham, and Seattle and has successfully leased Class "A" lab space ranging from biology to biomanufacturing use and everything in between, building a robust tenant network of early-stage to multi-billion dollar life science companies.

As part of the TPG ecosystem, Alloy Properties is able to leverage the unique insights of TPG's healthcare team, which is among the largest and most experienced healthcare investment platforms globally, investing over \$21 billion in the sector to date. The Alloy team works collaboratively with TPG Healthcare to integrate tenants into a vast network of the industry's top executives and venture capital firms. In addition, the TPG ecosystem provides companies access to Alloy's Scientific Advisory Board, comprised of seasoned healthcare investors with over 60 years of combined experience growing life science companies.









#### Kelsey-Seybold Clinic

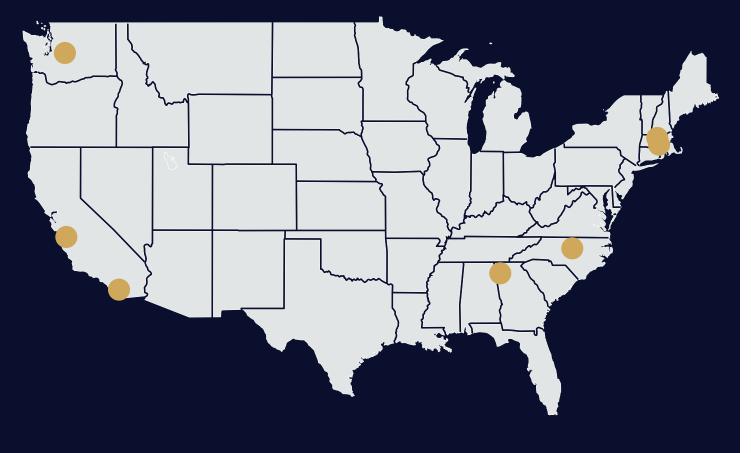














7 campuses in the U.S.

2.6M s.f. of life science & innovation assets













#### INDOOR/OUTDOOR

renovated fitness center completed in 2021



#### OUTDOOR

collaboration areas under renovation



#### SHOWERS & LOCKERS

on-site

# Explore what's next

#### Amenities & upcoming renovations

Elements combines contemporary work space and thoughtful amenities with outdoor connection and sweeping canyon views. Project amenities include:

- New fitness center with outdoor workout and yoga space completed in 2021
- Showers, lockers and sauna
- Outdoor collaboration areas under renovation
- Covered parking with EV charging
- Access to Wateridge Community Park and volleyball and tennis courts















#### LIFE SCIENCE

Projected to be 2nd largest biotech submarket in San Diego by 2022



#### CENTRALITY

The convergence of life science and technology

# An ever-evolving research community

#### STEM in the neighborhood

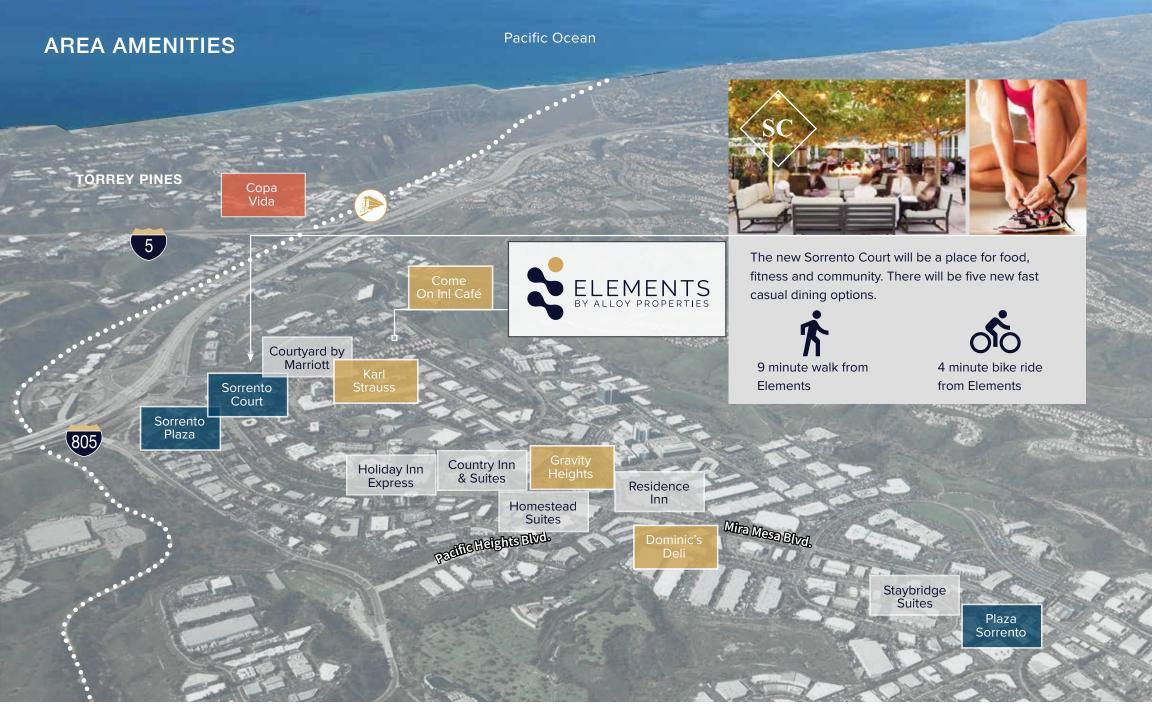
With abundant access to talent and highly acclaimed scientific institutions, Elements is truly located in the center of it all. A large concentration of STEM workers live and work in the central core markets that include Sorrento Mesa, Del Mar Heights and coastal communities.

#### **DRIVE TIMES FROM ELEMENTS**











#### **COASTER**

Quick access to the Coaster Station



#### **AMENITIES**

Abundance of walkable amenities nearby



#### **ACCESS & VISIBILITY**

Located in western Sorrento Mesa with close proximity to I-805

#### **RESTAURANTS**

Lean and Green

**Gravity Heights** 

**Croutons Restaurant** 

Subway

Rubio's Fresh Mexican Grill

Sher Punjab Indian

Skewers

Opera Café and Patisserie

Quiznos

Jamba Juice

The Greek Cafe

Chicks Natural

Thai Chada

Salad Farm

Flame Broiler

Sitar Indian Cuisine

**Delicacy Chinese** 

Pascucci Italian

Fiesta Mexican Grille

Kabul House of Kabobs

Pho Station Vietnamese

Moose's BBQ and Philly

Come On In! Café

Nico's Taco Shop

Submarina

The Grill and Market

Hanaya Sushi

Kings Garden Chinese

Golden Bagel

Subway

Spices Thai Café

#### COFFEE

Starbucks

Copa Vida

#### SHOPPING CENTER

Sorrento Court

Sorrento Plaza

Sorrento Mesa Crossroads

Plaza Sorrento

#### HOTELS

Courtyard by Marriott

Residence Inn

Holiday Inn Express

Country Inn & Suites

**Homestead Suites** 

Staybridge Suites









#### **RESIDENTIAL**

Surrounded by the affluent communities of Del Mar, Rancho Santa Fe and 4S Ranch

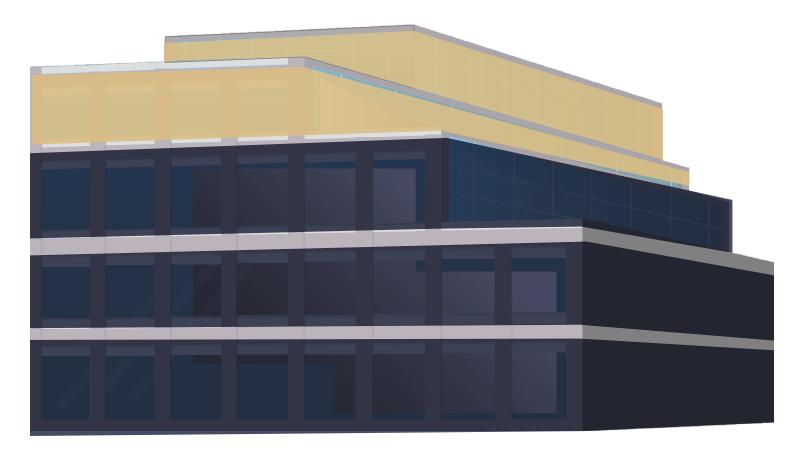


#### DINING

Restaurant options from sit down dining to gourmet grab-and-go



## 10201 Wateridge Circle Spec Lab space delivering 2022





Floor 3 | 19,367 RSF

Floor 2 | 21,575 RSF

Floor 1 | 19,273 RSF

#### Floors 1-3

Spec lab space delivering 2022

#### Floors 4-5

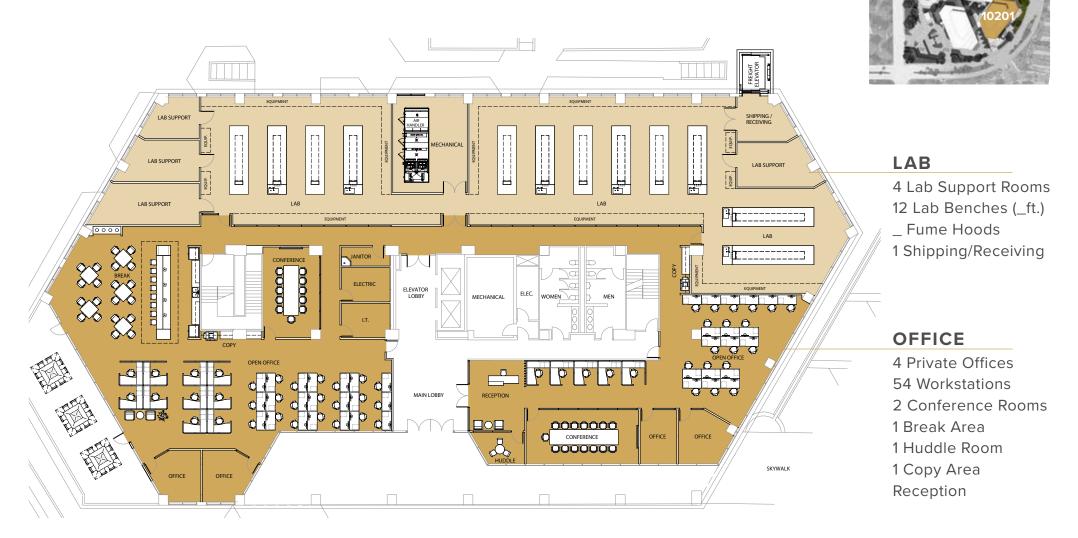
Potential expansion opportunity



## 10201 Wateridge Circle

Third Floor Spec Lab delivering 2022 | 19,367 RSF

44% Lab | 56% Office

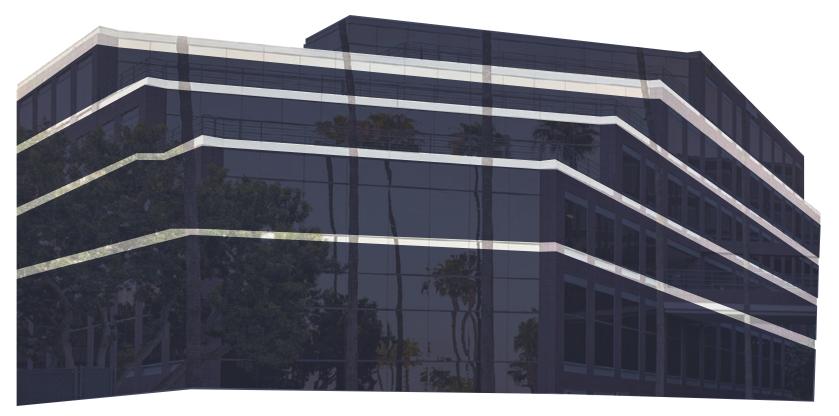






## 10241 Wateridge Circle Full building available | 85,623 RSF





**Floor 5** | 7,594 RSF

Floor 4 | 18,733 RSF

Floor 3 | 20,023 RSF

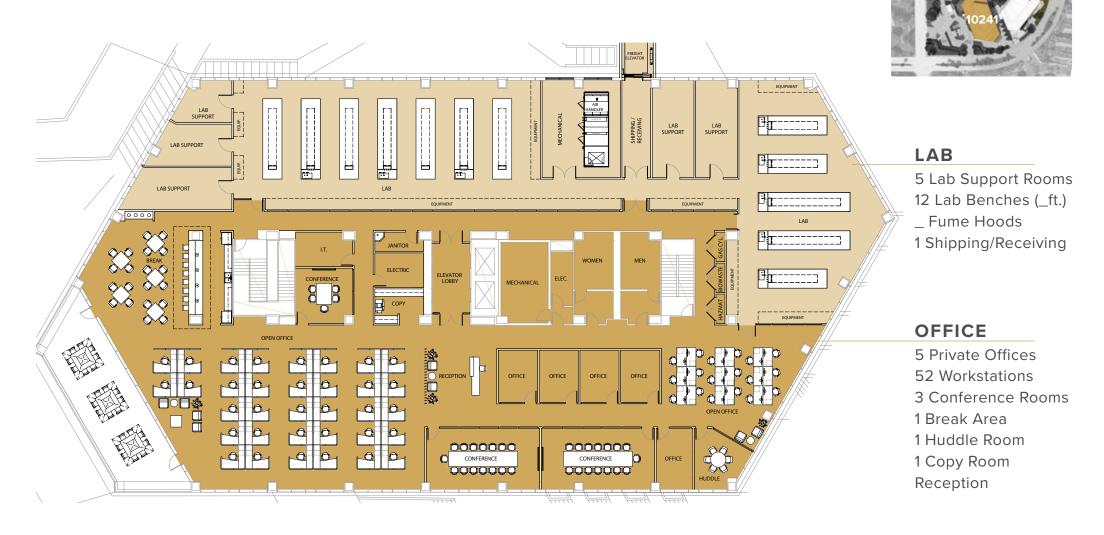
Floor 2 | 18,489 RSF

Floor 1 | 20,784 RSF



### 10241 Wateridge Circle

Third Floor Hypothetical Plan | 20,023 RSF Available







# Expansion development opportunity

#### A campus that grows with your business

Elements by Alloy Properties sizeable 7.9 acre site results in a low current FAR of just 0.81, allowing the potential to construct an additional  $\pm 170,000$  RSF and additional parking structure.

Current Zoning Information	
Zoning	IP-2-1 (Industrial Pakr) - City of San Diego
Floor area ratio	2.0 Max
Building height	No restrictions



SITE PLAN - SCHEME A



**SITE PLAN - SCHEME B** 

New Small

Garage

Existing Garage

New Building over new 3-level below grade parking garage

















**TONY RUSSELL** 

+1 858 410 1213 tony.russell@am.jll.com RE license #01275372 **TIM OLSON** 

+1 858 410 1253 tim.olson@am.jll.com RE license #01364117 **CHAD URIE** 

+1 858 410 1187 chad.urie@am.jll.com RE license #01261962

Although information has been obtained from sources deemed reliable, neither Owner nor JLL makes any guarantees, warranties or representations, express or implied, as to the completeness or accuracy as to the information contained herein. Any projections, opinions, assumptions or estimates used are for example only. There may be differences between projected and actual results, and those differences may be material. The Property may be withdrawn without notice. Neither Owner nor JLL accepts any liability for any loss or damage suffered by any party resulting from reliance on this information. If the recipient of this information has signed a confidentiality agreement regarding this matter, this information is subject to the terms of that agreement. ©2022. Jones Lang LaSalle IP, Inc. All rights reserved.

The outbreak of the COVID-19 virus (novel coronavirus) since the end of January 2020 has resulted in market uncertainty and volatility. While the economic impact of a contagion disease generally arises from the uncertainty and loss of consumer confidence, its impact on real estate values is unknown at this stage.