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# LETTER FROM THE PRESIDENT

Med One has blazed some remarkable new trails in the past 5 years. 2006 was particularly exciting and rewarding on many different fronts. We achieved some milestones that we would never have even dared dream about when we started the company in 1991. I'm extremely proud of our "people" at Med One, and I'm impressed with many of your individual accomplishments.

2007 introduces an exciting new chapter in the Med One story. As aggressive as our plans have been in the past in each area of the company, we have never published an overall company goal against which to gauge our progress.

### FOR 2007. WE HAVE PLEDGED TO ACCOMPLISH THE FOLLOWING:

1	New Lease Business Volume	\$135,000,000
2	Equipment Rental Revenue	\$2,400,000
3	Equipment Services Revenue (outside)	\$240,000
4	PSG Studies - Sandy Lab	1,500
5	New PAP Set Ups	450
6	New Oxygen Patients	90
7	New Sleep Refresh Patients	360
8	Remote Monitoring	14 Remote Beds

We have also implemented a new employee evaluation process. Beginning in 2007, each employee will determine with their supervisor how their specific job goals will contribute to helping the company reach the company goal. Progress evaluations and compensation adjustments will be based largely on individual achievement of personal goals. This is a critical process for each of you, and I challenge you to be fully engaged in this process.

Each of us has a significant stake in focusing our individual efforts on achieving these new company goals. I sincerely hope that each of you will be able to identify how your individual efforts will contribute to the ultimate success of Med One. It shouldn't be a great reach of imagination to understand that in order for any individual in this company to succeed, it is vital that Med One succeed and excel.

I believe that our employee group is an exceptional group of people. I am so appreciative of the personal commitment that so many of you have made to success. In reality, the only significant competitive advantage that we have is to be more responsive, more flexible, and more personable and customer oriented than any of our competitors. Time and time again, I am pleased to learn that these qualities in our employees help Med One to achieve the great success that we have enjoyed thus far. I hope that each of you will make an individual and personal commitment to excellence in the way you conduct business here at Med One.

Larry R. Stevens

President, Med One Capital

## **MAKING A DIFFERENCE**

BY TROY TAIT

Over the past several years, Med One Capital has become a leader in the medical industry. Our creativity, flexibility and responsiveness have set us apart from the competition. Our dedicated employees and their hard work have built relationships that will be key for future growth and success. As an employee it is very exciting to be a part of a successful company with a strong future.

As Med One's reputation in the medical field continues to grow and develop, there is another area in which this company is standing out. Med One has been instrumental in the development of several community campaigns. Many years ago the company teamed up with the Utah Department of Public Safety and Highway Patrol to begin a campaign aimed at creating awareness about the dangers of drowsy driving. Today this campaign has been recognized nationally, received over \$500,000 in grant money and recently had a story printed in the Readers Digest. Because of our involvement with the Sleep Smart Drive Smart campaign, Med One Capital is also recognized as a sponsor of the Zero Fatalities Campaign.

Med One is also a supporter of the Honoring Heroes Foundation, Utah Special Olympics, Make-A-Wish Foundation, Larry H. Miller Charities, The Arthritis Foundation, The Boys and Girls Club, Utah Prevention Dimension, and The Hemophilia Foundation. In addition, Med One has sponsored numerous local high school, junior high school and elementary events. Not to forget the "Sub for Santa" which all employees are able to contribute to with Med One matching the contribution.

While it is great to be part of a company that is strong in the industry, provides its employees with a comfortable work environment as well as numerous additional benefits, it is just as important to be part of a company that gives back to our community.



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# WHERE WE STAND

Med One Capital	February 2007	2007 YTD	February 2006	2006 YTD
New Equipment Purchased	\$5,543,313	\$11,561,822	\$11,176,893	\$16,705,282
Number of New Leases	36	79	32	61
Total Customers		1,657		1,280
Total Equipment Leased to Customers		\$229,404,229		\$153,346,906
Med One Rentals	February 2007	2007 YTD	February 2006	2006 YTD
Total Rental Revenue	\$185,697	\$370,508	\$121,229	\$232,147

# MED ONE BALLERS

# ALWAYS BET ON BLACK

**Designer Comments** 

In an effort to keep the pounds off and to satisfy the male instinct to kill and win, a few of the Med One fellas participate in a weekly basketball game at the local gym. With sweat flying and elbows swinging, this is how basketball is meant to be played. Helping to make this happen each week is the Company Wellness Program. Started in early 2005, the program helps keep a good portion of Med One employees happy, healthy, and fit. It allows employees the opportunity to receive

a partial reimbursement towards a monthly gym membership which is great motivation. It's not a bad idea to trade your dress shoes for sneakers once in a while, and work on those love handles and sagging parts that you are so very ashamed of. The weekly basketball games are not only a way to accomplish such things, but are a great way to build teamwork; which in turn is integrated at the work place. So no matter if the black team always











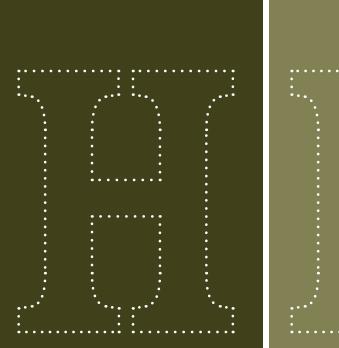


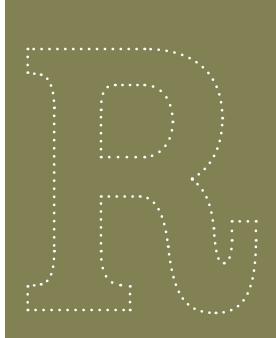


Doug was not present during the team photo so liberties were taken to place him in the picture digitally. The artist's rendering depicts Doug during a normal day on the court.









# HR NEWS

#### BY MIKE MANNING

As we conclude our first quarter of 2007, now is a good time to evaluate how we're doing on meeting the goals our CEO has set for our departments. Goals are just ideas unless we actually work to achieve them.

Has your Department team identified your most important WIG's? (Steve Jones of Franklin Covey defined a WIG as a Wildly Important Goal). Have we all been thinking about what our President challenged us to do? His story about the Generals was as old as time itself, but the message of "thinking the best of each other and not jumping to wrong conclusions" is timely and very feasible.

Has your Department team put up a scoreboard to track the first quarter?
Are your personal goals supporting your Departmental goals? Based on the goals set by our CEO, the following is what we should have accomplished in the first quarter.

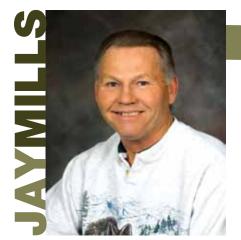
This reminder is just that - a reminder. Time passes quickly and every day we need to be aware of what our goal should be for that day. We have 64 working days each quarter (minus holidays) and we need to accomplish 1/64<sup>th</sup> of our quarterly goal each day.

If your goals need to be readdressed, now is the time to do it. Let's rededicate ourselves to accomplishing our WIG's and step it up so our personal goals and our departmental goals will be on track for accomplishing Med One's 2007 Corporate goals.



In an effort to make Med One to One more interactive we are creating a section for letters to the editor. You can respond to an article that appears in Med One to One or offer insight on what topics you would like to see in future issues. It can also be used as a way to ask questions about something you read. To participate, simply send an email with your "letter to the editor" to editor@medonecapital.com. We are excited about this new section and hope you will take advantage of this opportunity.

(This is open to all readers of Med One to One.)

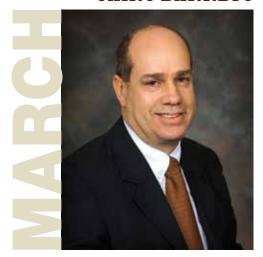


# HATS OFF TO JAY

Hats off to Jay our "Maintenance Man." Whether it's a broken sprinkler head or little fingerprints in the lobby, he takes care of this building like he owns it. It must seem he hears nothing but complaints, but we'd like to take a moment and thank him for quietly and efficiently going about keeping our new building looking new. Hats off to Jay and a big thank you from all of us at Med One!

# EMPLOYEES OF THE MONTH

# JAIRO BARRETO



# **NATE DAVIS**



Congratulations to our Employees of the month for March and April. Jairo has his hands full with our Shipping and Warehouse duties. For close to two years he has been a valuable asset to the Med One team. Nate Davis has worked as the Network Administrator for over three years at Med One. He maintains all computer systems, phone system, servers, security system and much more. He continually exceeds expectations as the ultimate problem solver. Jairo and Nate are both valued employees and

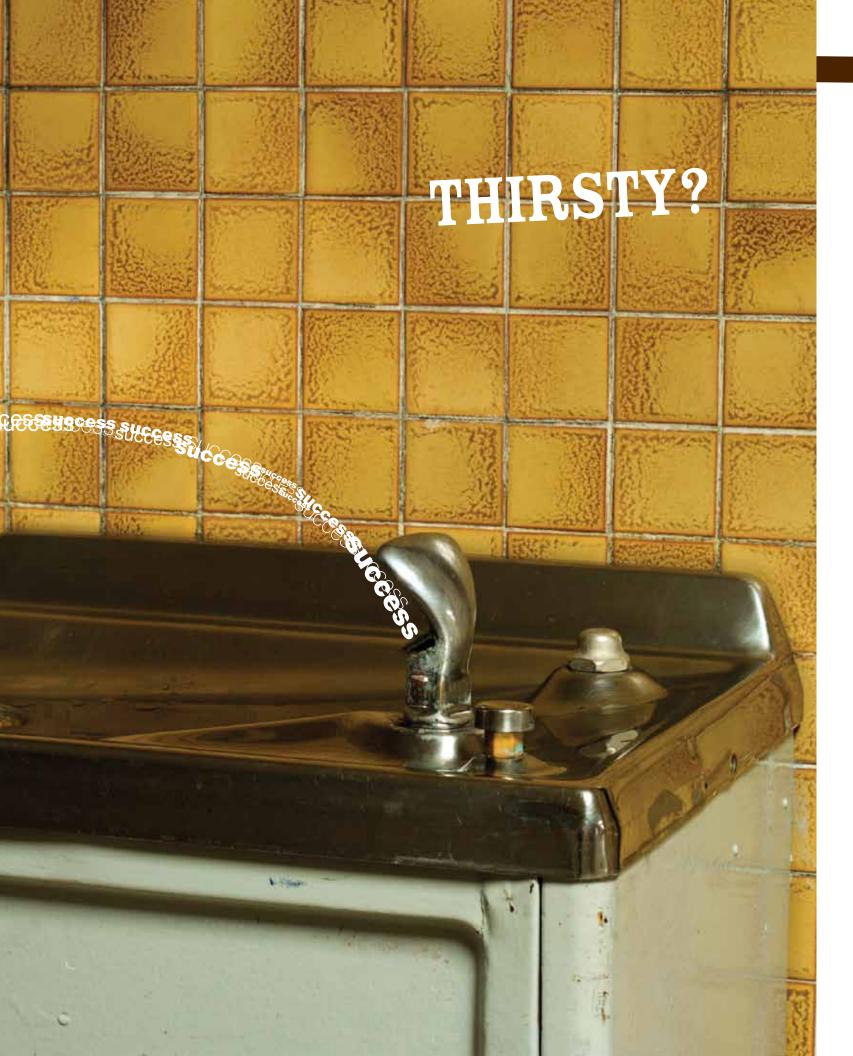


Be sure to submit your nominations for Employee of the Month by the 25th of each month. Nominations can be placed in the **EOTM Ballotbox or** delivered to Human Resources.



FOR SIXTEEN YEARS THE PROFESSIONALS AT MED ONE HAVE BEEN CREATING FLEXIBLE FINANCING PROGRAMS THAT ASSIST THE CUSTOMER AND BENEFIT THE SALES REPRESENTATIVES.





# **HOW THIRSTY ARE WE?**

#### BY BRENT ALLEN

A story was told about a man who had an operation. By mistake, the doctor left a sponge in him. A friend asked him if he had any pain because of it. "No," said the man, "but I sure do get thirsty."

It is a fact that people who get thirsty - not for water or beverage - but thirsty to achieve a goal are the ones who will eventually succeed. Thirst and desire are paramount! Napoleon Hill said, "Thirst and desire is the starting point of all achievement...not a hope, not a wish, but a keen pulsating thirst and desire which transcends everything." I submit to you that natural abilities play only a small part in the development of an individual and a company. What really matters is a powerful desire to succeed. It is a thirst to do well, a thirst to surpass the competition that really makes the difference.

Recently, Med One held an annual meeting where specific company and departmental goals were outlined. The challenge to achieve these goals now rests with each of us. The big question is...how thirsty are we? How hard are we willing to work in order to achieve success? Helen Keller once said, "The greatest tragedy in life is people who have sight but no vision." I hope that we all have the vision that will enable us to achieve our goals. It will take teamwork, focus and hard work. But we are capable of achieving and even surpassing these goals.

One might ask...why goals? The answer is simple: Goals give us direction! We have all heard it said, "We pass this way but once." However, my wife has learned that unless I've studied a map this isn't necessarily true. I once read a story about a local hunting guide. His party became hopelessly lost in the mountains, and they blamed him for leading them astray. "You told us you were the best guide in Colorado," they asserted. "I am," he said, "but I think we're in Wyoming now." I encountered a similar situation while talking to a friend of mine who was frustrated with life. He said, "I spent my whole life frantically climbing the ladder of success. But when I got to the top, I realized it was leaning against the wrong building." Obviously, his goals took him in the wrong direction.

The goals presented at our annual meeting will help keep us focused in the direction we need to go. These goals are lofty ones, but they are attainable. There is only one question that needs to be asked...how thirsty are we?

Med One has a very thirsty sales team, which is dedicated to achieving the 2007 year end goals.



# EMPLOYEE SPOTLIGHT

**ELISHA JORGENSEN** 

Elisha Jorgensen was born at St. Mark's Hospital and was raised in Midvale City and has never lived anywhere else.

Elisha joined the Med One team in October 2005. Her official title is Administrative Assistant, which encompasses more than you'd think. Elisha is responsible for all the leasing files in the company, from filing paperwork to keeping track of where they are. She scans Paid in Full files, as well as helps accounting with scanning, folding invoices, and going through monthly cash receipts from the bank. She also does data entry and is one of the back up receptionists. I guess her job here at Med One fits Elisha like a glove because she considers work one of her hobbies! This explains why she is also employed at Hale Centre Theatre.

Before her days at Med One Capital, Elisha attended Hillcrest High School where she was involved in cheer. (This is where the embarrassing moment comes in.) Their team was at a cheer competition, and as captain, Elisha was responsible for setting out the signs that would be held up by the team during their routine...let's just say everyone was a little surprised when the signs were

held up and they spelled SHH instead of HHS. Regardless of this, she did continue attending Hillcrest and graduated in 2000.

Three years later Elisha went from cheer captain to Miss Midvale City with the platform, or service project, of "Promoting the Arts in Our Community." With this project she planned performances and concerts, participated in parades and ribbon cuttings, performed at concerts and ceremonies, and spoke at elementary schools. You think this is the end? Think again. In 2006, Miss Midvale City sang her way to the title of Midvale Idol- a spin off from American Idol.

So what will come next for Elisha in 2007? Elisha continues to use her talents to sing and perform in community musicals, and it's currently her goal to become a pastry chef and "decorate really cool cakes." But realistically, she'd like to get married and raise a family. Well, one thing is for sure. She's definitely going to need to find someone who can keep up with her!



