Electrical Business Insurance Buying Checklist

Use this checklist while you compare electrical business insurance quotes. Fill it out with details from your actual jobs, such as the work you take, where you store your tools, what vehicles you use and what clients require. The more specific you are, the easier it is to compare quotes and spot policies that leave out something your business needs.

Assess Your Electrical Business' Risks

- ☐ Write down the electrical work that brings in most of your revenue.
- ☐ Mark any jobs that carry higher risk, such as rewiring, EV chargers or generator work.
- ☐ Note where you usually work. A home service call creates different risks than work in a rental unit, commercial space or active construction site.
- ☐ Record where tools and job materials stay overnight.
- ☐ Add every person who works under your business name, including employees, apprentices, helpers or subcontractors.

Match Risks to Coverage Types

- ☐ Make sure the quote describes the electrical work you actually do, not just “contractor” or “repair work.”
- ☐ Tell the provider who helps on jobs, even if they’re part-time, seasonal or subcontracted.
- ☐ Ask whether your service calls, supply runs and inspections are covered when you drive for work.
- ☐ Check how the policy handles tools kept in a vehicle or left at a job site.
- ☐ Point out any materials that sit at a job site before installation.

Review Requirements and Set the Right Limits

- ☐ Check whether your state, city or county requires insurance for your license or permits.
- ☐ Save the insurance wording from client contracts before you ask for quotes.
- ☐ Look for required limits, certificate instructions or additional insured wording.
- ☐ Compare the required limits with the size and risk of the jobs you take.
- ☐ Raise your limits if the minimum requirement feels too low for your actual work.

Compare Provider Fit

- ☐ Ask how quickly the provider can send or update proof of insurance.
- ☐ Check whether you can make policy changes online, by phone or only through an agent.
- ☐ Ask if the provider can add client-requested wording when a contract requires it.
- ☐ Make sure the provider can cover the policies your business needs most.
- ☐ Ask what happens if you have a claim involving electrical damage, stolen tools or completed work.

Request Quotes and Review Policy Details

- ☐ Use the same services, employee count, payroll, vehicle details and coverage limits for each quote.
- ☐ Compare quotes using the same limits, deductibles and coverage types whenever possible.
- ☐ Check whether tools coverage, commercial auto, workers' comp or installation coverage is actually included.
- ☐ Review exclusions for subcontracted work, faulty workmanship, completed jobs and tools stored in vehicles.
- ☐ Confirm the coverage start date, then save your policy documents and proof of insurance after buying.