

## **Newly enhanced car hire insurance website puts holidaymakers in the driving seat when it comes to car hire excess insurance**

Holidays are meant to be a stress-free time but, for travellers hiring a car this summer, the experience at the rental desk can lead to a battle of wills when it comes to car hire excess insurance. Thankfully, a newly improved comparison website, featuring 17 insurers and over 200 policy variations, is helping holidaymakers save money and ensure they can relax in the knowledge they are fully protected from a big bill at the end of their break.

MoneyMaxim, the UK's leading car hire excess insurance comparison website, which can be found at <https://www.moneymaxim.co.uk/car-hire-excess-insurance>, has relaunched its industry leading service to include a number of brand new features. As well as receiving discounts of up to 40%\* over insurers' standard prices, customers can now view different policy options side by side, making it easier to compare all the features available to them and access trusted customer reviews covering claim and administration satisfaction.

"Recently car hire excess insurers have been adding new features and benefits to their policies so we have made our website even more comprehensive allowing users to really understand the differences between policies and know exactly what they are paying and covered for." explains MoneyMaxim's Managing Director Mark Bower.

Car hire excess insurance – which covers what you are liable to pay for repairs if there is damage to the vehicle – can be bewildering, particularly for those who are not regular hirers, and unwary travellers can find themselves paying far more than they expected when they arrive to collect their car at the hire desk.

MoneyMaxim's new look comparison website puts the customer right in the driving seat. Now travellers can find the best insurance deals and feel confident they are both educated and well protected when they arrive at the airport so they are fully armed to make informed decisions as to whether products being offered at the desk are for them.

"As we head into the busiest time of the holiday year, we want to ensure holidaymakers can approach the car hire desk with total confidence. Our service is designed to give customers greater clarity so that they know exactly what they are covered for, understand what they are required to do should they need to pay for any damage and how to avoid unexpected, and unnecessary charges." says Bower.

Using the MoneyMaxim service also saves users money. Instead of paying up to £35 a day\*\* at the car hire desk, policies from MoneyMaxim cost from under £1.60 a day\*\*\* – and an annual policy starts from slightly over £30 – with every policy on the site covering excesses of at least £5,000, and up to £50,000.

Despite investigations by the Competition and Markets Authority (CMA) into excessive practices within the industry, the hard sell and upsell still goes on but MoneyMaxim hope that their new comparison tool will help make insurance cover options more transparent so that holidaymakers can sit back and enjoy the ride.

**Here industry expert Mark Bower gives his top tips on what you need to look out for when it comes to car hire excess insurance:**

1. Check your car hire agreement, noting the excess you are responsible for and watching out for any exclusions in cover. Tyres, glass, the roof and underbody are typical, but there can be others such as administration fees. You can then ensure you 'fill the gaps' when you compare policies.
2. You will need to leave a credit card preauthorisation – normally equivalent to the excess you are responsible for – so a credit card with sufficient credit limit is a must.
3. Review all the options available across the policies and pick a policy that covers your personal high risk areas – whether that's losing keys or putting the wrong fuel in the car!
4. If you are likely to hire for more than 15 days over the next year consider an annual policy as it will probably be cheaper.
5. Some policies cover more than excess insurance – many now include car clubs (like ZipCar), garage loan cars, business use – and all these can be filtered for on MoneyMaxim. You may find that your holiday excess policy could end up protecting you all year round.

With 17 insurers, over 200 policy variations (the majority of which are offered at significantly discounted rates), it's by far the best way of ensuring you get the right cover at the best price.

**For more information and further comment, please contact Rachel Bradley,  
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**NOTES TO EDITORS:**

The MoneyMaxim Car Hire Insurance Comparison Service offers policies from leading insurers including Insurance4carhire, Questor, icarhireinsurance, carhireexcess.com, Bettersafe, WorldwideInsure, BigBlue, ReducemyExcess, Eversure, Insurefor, Debenhams, MRL, LeisureGuard, Fortify, Cover4you, CHEW and DirectCarExcess.

MoneyMaxim.co.uk was launched in 2008 by Mark Bower. The online comparison service strives to deliver an up-to-date, impartial and independent service both online and through their in house telephone money saving specialists. Details of car hire excess insurance rates around the world can be obtained from MoneyMaxim.co.uk.

MoneyMaxim is the UK's most comprehensive car hire excess comparison service and it now offers:

- Policies at significantly discounted rates ensuring customers get the right cover at the best price.

- Exclusive savings of up to 40% on insurers' standard prices, and up to 95% on excess insurance prices at the car hire desk.
- New service compares 17 insurers and over 200 policy variations in seconds.
- Features claim satisfaction ratings to ensure users purchase with full confidence
- New car hire insurance features incorporated, including car club, volcanic ash and business use.

\*Savings offered to MoneyMaxim users vary by company, but over two thirds of insurers offer discounts through the website, with discounts of up to 40% offered. An example is a daily worldwide excess insurance policy from carhireexcess.com offered through the company's website at £39.90 costs £23.90 through MoneyMaxim.

\*\*Hertz are charging £37.75 per day (£264.30 per week) for Super Collision Damage Waiver in Milan Italy (Compact, 4-5 Door car such as a Fiat 500L).

\*\*\*A 14 day European Car Hire Excess Insurance policy is available through MoneyMaxim from £21.75, or £1.55 per day.