

MASKING AADHAAR WITH HIGH ACCURACY AND EFFICIENCY

CLIENT BACKGROUND

The Client is one of the leading financial services company in India. It has been declared as India's best Derivatives Broker by BSE. It has already crossed 10,000 clients in the currency segment on NSE. It is a one-point shop for all the investment needs of a customer.

THE NEED OF MASKED AADHAAR

Why is Aadhaar Masking mandatory for Enterprises in BFSI?

On 29th May 2019, the Reserve Bank of India updated the master direction on KYC guidelines for regulated entities. One such update makes it mandatory for RBI Regulated Entities to mask or blackout the Aadhaar number of all customers from the Aadhaar image as part of the KYC process.

RBI KYC Master Directions: <https://bit.ly/2K5hDy3>

PROBLEM STATEMENT

Monocept's client, one of the leading financial services companies in India, required an easy to integrate Aadhaar Masking Solution for their customer onboarding journey to mask and store the Aadhaar data.

APPROACH

The client reached out to Monocept because of our expertise in building a system of optical character recognition and turning printed character to digital text.

- Monocept REDACT is a cloud-based software as a service which provided the client results with high precision and accuracy to work on their legacy data as well as real time Aadhaar records.
- It provided the client an easy solution of masking legacy Aadhaar data as well as real-time Aadhaar within a few seconds through solution integration via APIs.
- It allows the client to now use any Aadhaar format like full leaflet, m-Aadhaar, scanned copy, form with Aadhaar number printed, etc. and any image format for masking Aadhaar.
- It uses AI and Cognitive based technology to generate a high-quality storage-efficient image and modify it to best suit the client's need for size, shape, style and masking.

BENEFITS

Using Monocept REDACT, the masking process per Aadhaar card of the client is completed with a high accuracy by utilizing automated quality assurance. Thus, the client saved time and effort by using Aadhaar in the available format instead of copying it.

TO KNOW MORE DETAILS ABOUT THE PROJECT, TALK TO OUR EXPERTS

GET IN TOUCH TODAY

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