

**GENERAL NOTICE TO ALL INTERESTED INVESTORS ON  
THE YEAR 2026 PUBLIC PRIVATE PARTNERSHIP HOSTEL  
DEVELOPMENT PROJECTS**

**INTRODUCTION**

In continuation of the Federal Government's Special Intervention to address the increasing number of dilapidated and inadequate student housing units across many of the Nation's Public Tertiary Institutions, His Excellency, President Bola Ahmed Tinubu GCFR has graciously approved an additional allocation in the Year 2026 Disbursement Guidelines to focus on the development of hostel accommodation for students under a Public Private Partnership (PPP). The project is valued at **N4 Billion (Four Billion Naira)**, with the provision of 75% funding by the interested Investor and 25% as counterpart contribution by TETFund on behalf of the beneficiary institutions.

**SCOPE OF THE PROJECT**

To design and construct a safe, functional and cost-effective hostel building equipped with all ancillary facilities which would be used as residential accommodation for undergraduate and post graduate students.

The project shall employ a **Design, Build, Finance, Maintain, Operate and Transfer** arrangement between the Institutions and the Investor with a concession issued for a period ranging from 21-30 (Twenty-One – Thirty) years upon execution of all requisite agreements.

The project shall consist of a minimum of 1200 bed spaces (for both male and female hostels) made up of single & double occupancy but not more than four (4) occupants in a room.

**A. ELIGIBILITY REQUIREMENTS**

- i. Evidence of financial capacity to execute the project.
- ii. Evidence of technical capacity to execute the project.
- iii. Contribution of part funding of N3Billion Naira as 75% equity to the Project.
- iv. Evidence of private investor registration with the Securities and Exchange Commission (SEC), compliance with Infrastructure Concession

Regulatory Commission (ICRC), as well as any relevant certification as it relates to the National Policy on Public Private Partnership (where applicable).

**B. GENERAL INFORMATION**

i. The Interested Investor would be required to:

- Provide its corporate profile.
- Commit to the establishment of a Special Purpose Vehicle (SPV) company with the intending Institution for the execution of the project.
- Commit to a Shareholders Agreement showing formation of capital structure and ownership of the Special Purpose Vehicle (SPV) company established for the project.
- Commit to a concession agreement for a period ranging from 21-30 (Twenty-One – Thirty) years on the project.
- Commit to executing a deed of lease with the interested beneficiary Institution for a period ranging between 21-30 (Twenty-One – Thirty) years.
- Present an Outline Business Case (OBC) and any other document to the Infrastructure Concession Regulatory Commission (ICRC) and obtain all necessary approvals.
- Provide detailed drawings and Bill of Quantities for the hostel project.

ii. All applications from interested investors would be treated on the basis of merit and must receive the concurrence of the Governing Councils of the Beneficiary Institutions.

iii. Applications shall be treated on a first-come, first-served basis.

iv. **Interested, competent and eligible Investors wishing to invest in the Hostel Development Project are hereby invited to contact any TETFund Beneficiary Institutions (List available on our website [www.tetfund.gov.ng](http://www.tetfund.gov.ng)) to express their interest in the project, on or before 6th April 2026.**