

# SSBCI: What Tribes Need to Know

*Moderated by:*

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*Presented by:*

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## ***Audience Survey***

How many of you have submitted their letter of intent?

If not, more options will be shared!

# SSBCI Overview from Department of Treasury

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- What is unique to Indian Country
- \$500 Million in allocations
- Socio-economic outreach and inclusion of diverse entrepreneurs
- And more info

# Jay Calhoun, Managing Partner, Apis Holdings

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- Collaborations in Indian Country including equity investments
- Lessons learned
- And more info

# Entrepreneurial Perspective – Tracy Stanhoff

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Tribal governments may use SSBCI funds to support eligible small business financing on tribal lands, small businesses in states where tribal lands or tribal members are located, and small businesses owned by tribal members anywhere within the United States.

In addition - State government SSBCI program funds can be deployed in Indian Country or to support Native American businesses.

- Tribal governments may also want to determine what resources are available to through federal partners who have been specifically designated assist Native American business-owners, such as the Procurement Technical Assistance Centers and Small Business Development Centers.

# Q & A - Questions for Thought

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- At the end of the day, who do you want to have helped with these small business funds?
- Based on the opportunities (asset assessment) and challenges facing your Tribe, what are your priority issues?
- Based on available funding, do you want to focus on business start-ups or business expansion?
- Do you want to administer your own program or partner with others?
- Does the Tribal government already have a related program or a list of small businesses that have been assisted previously?
- Are there other programs that can be braided into the implementation of the SSBCI funded programs?
- Where is the funding for pre-loan and post-loan technical assistance?
- Do you have Tribal members who are part of Section 17 Corporate Liability Companies (LLCs), or other for-profit Tribal entities? Should these businesses be included in your program if the for-profit Tribal corporation is wholly owned by, and established exclusively for the benefit of, your Tribe?