

Cover all your bases.

Our unique Management Liability solution combines four key policies in one comprehensive package to protect our clients from the impact of liabilities on their business. We have done this as a modular approach so clients buy as little or as much coverage as they require.

POLICY SECTIONS

Directors and Officers Liability

Provides protection for Directors and Officers of a company from legal action arising from third parties (including shareholders, creditors, liquidators or regulators) making claims against them.



Employment Practices Liability

Provides cover for the damages and costs involved with possible legal action brought by employees for allegations such as discrimination, harassment or unfair dismissal.



Crime

Provides cover for theft or forgery committed by an employee or a third party and extends to include Social Engineering Crime.



Corporate Liability

Provides cover for the company from legal actions arising from securities claims alleging a violation of any laws, rules or regulations regulating securities.



FEATURES

Comprehensive Crime cover



Individual Defence Costs Limits

separate limit for defence cost and indemnity



OPTIONAL

Pursuit & defence legal costs policy

Provides funding to pursue a legal case, as well as defend litigation that comes your way, for commercial contract disputes



TERRITORY

> Worldwide

CAPACITY

\$25M > Any one claim
> Primary & Excess

COVERHOLDER

Coverholder at **LLOYD'S**

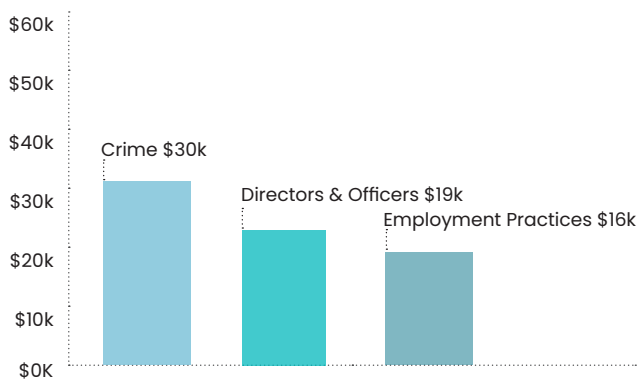
STATISTICS

Policyholder Turnover

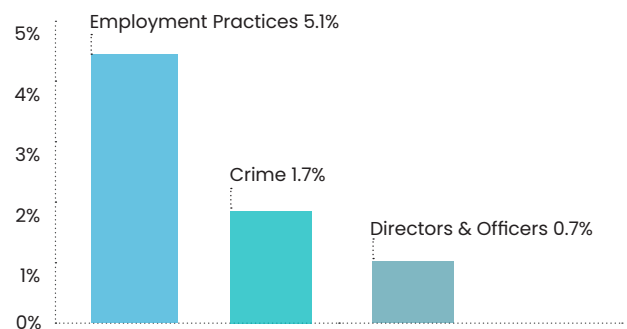
Smallest Turnover **\$30,000**

Largest Turnover **\$10 million**

Average Claim Payment



How Often A Policy Is Claimed On



CLAIMS EXAMPLES

Employment Practices Liability

An employee discovers emails containing derogatory comments about him. He complains to HR who start a disciplinary process. The sender of the emails apologises, agrees he violated the company's code of conduct and after a disciplinary process, is dismissed. He then brings a personal grievance claim against the company for unfair dismissal. The claim goes to mediation where he receives a \$10k settlement. The company's Employment Practices Liability policy paid for the settlement, together with \$10k in defence costs.



Legal Expenses

A honey manufacturer delivers honey in good condition and on time. The customer hadn't paid his invoices on time and then refused to pay due to alleged contamination. The insured told the customer the honey was of good quality and must be paid for or legal action would follow. An investigation found that the honey was fine and the customer was trying to avoid payment. The insured was covered by their Legal Expenses insurance for the \$25k of legal costs incurred in pursuing the customer and enforcing the contract in Court.



Crime

A consulting company receives an outstanding invoice which they think has already been paid. An audit uncovers that their former accountant had forged supplier payment information over a two-year period. While employed by the company, the accountant had set up payment accounts for legitimate suppliers but changed the bank account details to their own. Unknowingly, the company had paid these accounts over a two-year period. The fake accounts were only discovered after the accountant had left the company and the outstanding invoice surfaced. The audit revealed that multiple supplier accounts had the same false bank account number. The total loss was calculated to be \$100k which was claimed under the company's Crime policy.

