

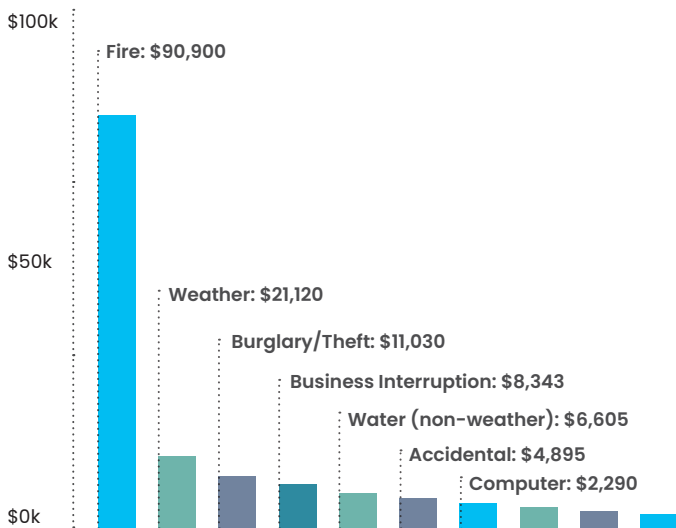


Secure your foundations.

Business and property owners need cover for the potential loss or damage to their physical assets and any subsequent business interruption incurred as a result. This could include such incidents as fire, vandalism, theft, vehicle impact, water and electrical damage, and weather events.

Material Damage cover insures you against damage or accidental loss to your physical assets, including your buildings, contents, plant and equipment, fitout and stock. Business Interruption cover enables your business to continue trading following the impact of this loss or damage.

AVERAGE COST OF A CLAIM



Fire is the most serious of losses with an average claims cost of **\$90,900**.



Accidental Damage caused by misuse of equipment or inattention causes an average claim of **\$4,895**.



One in five claims is a result of **Burglary/Theft** or **Malicious Damage** with an average claim of **\$11,030**.

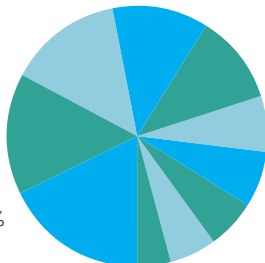


Water damage from pipes, storm or flood represents **one third** of all claims damage.



CLAIMS BY FREQUENCY

- Water Damage/Pipes 18%
- Burglary/Theft 15%
- Accidental Damage 15%
- Vehicle Impact 12%
- Storm 11%
- Mobile Phones/Laptops 8%
- Fusion/Electrical Damage 6%
- Broken Window 6%
- Malicious Damage & Vandalism 5%
- Fire 5%



CLAIMS PHILOSOPHY

All claims are notified to the underwriting team to ensure that we are aware of claims immediately so we can assist our claims team with the best response. Being involved in the claims process it helps us better understand the impact to clients' businesses if something goes wrong.

RISK APPETITE

- Office
- Residential
- Light commercial

over \$5 billion

New Zealand wide capacity.

We can write up to

\$17 million

for any one location.



Some capacity for **pre-1935 risks** and **earthquake sensitive locations**.

