



## Cyber Protection Insurance

# Keeping you cybersafe.

We have all heard the saying 'information is king'. Well in the digital age, information holds considerable value to both those entrusted to keep it safe and to others wanting to make it their own. Cyber liability insurance is designed to cover costs associated with defending against a cyber claim following a security breach or event. With businesses relying more heavily on technology in their everyday operations, the impact on a business can be significant to their loss of reputation and their customers.

### KEY COVERAGE HIGHLIGHTS



#### Breach Response Services

Responding to a cyber breach can be complicated and costly. Breach Response Services is a specialist service made up of a team of dedicated cyber breach professionals to assist you through every stage of a cyber investigation and breach. The policy will give you access to forensic experts, specialist lawyers, notification and identity monitoring services and PR advice to help safeguard your business and reputation.



#### Third Party Liability Losses

You are protected against claims for financial loss or injury to your customers or any other third party. This section of the policy provides you with peace of mind for any damages claimed against you for the failure to keep personal identifiable information safe, privacy regulatory defence and penalties and media liability.



#### First Party Losses

Designed to cover against the financial impact a cyber breach has to your business from business interruption, extortion loss and data recovery costs.



#### Breach Response Service Boost

In the event a data breach or security breach erodes the breach response limit, you will continue to have outside of limits coverage up to the entire Policy aggregate limit of liability to assist with covering the costs of responding to a breach.

### STATISTICS

**Ransomware remains the most prominent malware threat for business**

Datto, 2020



The average ransom fee has increased from

**\$5k to \$200k**

Due to COVID-19, malicious emails are up

**600%**

ABC News, 2021



Experts estimate that a ransomware attack occurs

Cybercrime Magazine, 2019

**every 11 secs**



Average downtime for a company after a ransomware attack is

**21 days**

Source: Coveware, 2021

**60%** of hacked companies had a loss of revenue after an attack

Cybereason, 2021, 2020



### ABOUT US

Delta Insurance launched in June 2014 and is a leading locally owned and operated specialised underwriting agency, designed to provide a comprehensive range of liability insurance products. We are an approved Coverholder of Lloyd's of London and employ over 50 staff providing insurance services across ten countries in the Asia Pacific Region.

### LOOKING FOR MORE INFORMATION

This document is a summary of cover only and is subject to meeting certain underwriting criteria and acceptance, specific terms, conditions, and exclusions which are specified in the Policy. For more information regarding this product, please contact your local Professional Business Broker and refer to your duty of disclosure obligations in the proposal form.