

Keep producing the goods



PRODUCT RECALL EXTENSION VS DELTA PRODUCT RECALL

With product recalls on the rise, along with the general increased cost of doing business, is a recall extension under a Product Liability policy enough to safeguard your clients from the financial impacts of a recall in today's climate?

The logisitically complex process of a product recall coupled with the possibility of reputational harm can result in a costly experience for an Insured. Here we examine the the typical variations between a Product Recall Extension & Delta's stand-alone Product Recall policies to determine the key differences when comparing cover.

	Product Recall Extension	Delta Product Recall
Recall Costs	\bigcirc	\checkmark
Business interruption	(\mathbf{x})	\checkmark
Third party damages	\bigotimes	\checkmark
Statutory fines & penalties	\bigotimes	\checkmark
Cyber incident	\bigotimes	\bigcirc
RESPONSE SERVICES		
Crisis consulting	(\mathbf{x})	\checkmark
Reputation management	\bigotimes	\checkmark
Forensic Accounting	(\mathbf{x})	\checkmark
Legal & Regulatory Services	\bigotimes	\checkmark
Investigation Costs	\bigotimes	 Image: A state of the state of

Delta's Recall Costs go another step further with cover not only to withdraw and recall products, but also to restore, repair, replace, refund, and reformulate products involved in a recall. With cover options available for both Consumable & Non-Consumable products, Delta's Product Recall policies provide a comprehensive offering to a variety of industries, such as manufactures, growers, distributors, importers, and wholesalers of all shapes & sizes.

ABOUT US

LOOKING FOR MORE INFORMATION

Delta Insurance launched in June 2014 and is a leading locally owned and operated specialised underwriting agency, designed to provide a comprehensive range of liability insurance products. We are an approved Coverholder of Lloyd's of London and employ over 50 staff providing insurance services across ten countries in the Asia Pacific Region. This document is a summary of cover only and is subject to meeting certain underwriting criteria and acceptance, specific terms, conditions, and exclusions which are specified in the Policy. For more information regarding this product please consult an Insurance Broker or Agent

The description of coverage contained in this document is a summary and is for illustrative purposes only. The coverage is subject to terms and conditions outlined and certain restrictions, limitations and exclusions contained in the policy of insurance. In the event of any conflict between the descriptions of coverage in this document and the policy of insurance, the provisions contained in the policy of insurance will prevail. This document is accurate as at April 2023. Delta Insurance Australia Pty Ltd. All rights reserved. © 2023 www.deltainsurance.com.au