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## GARY GINSTLING STEPS DOWN AS PRESIDENT & CEO of the NEW YORK PHILHARMONIC

## Transition Leadership Team To Be Led by Board Co-Chairmen PETER W. MAY & OSCAR L. TANG with DEBORAH BORDA as Executive Advisor to the Board Co-Chairmen

**New York, July 11, 2024** — On behalf of the New York Philharmonic Board of Directors, Co-Chairmen Peter W. May and Oscar L. Tang announced today that the Board has accepted Gary Ginstling's resignation from his position as President and CEO of the New York Philharmonic, effective immediately.

Gary Ginstling said: "The New York Philharmonic is an extraordinary institution, and it has been an honor to be a part of it. However, it has become clear to me that the institution needs a different type of leadership, and I have tendered my resignation. I wish incoming Music and Artistic Director Gustavo Dudamel, the Musicians, the Board, the staff, and everyone associated with this organization all the best for its future."

Ginstling became President and CEO of the New York Philharmonic in July 2023, having spent a prior period of eight months (beginning in November 2022) as the Philharmonic's Executive Director. The Board of Directors very much appreciates the commitment and work that Gary has contributed to the NY Phil and wishes him all the best for the future.

In order to ensure continuity moving forward, a transition leadership team, including representation from the Board and staff, has been assembled. While the Board will be actively engaged in identifying a new President and CEO, the transition team will be led by the Board Co-Chairmen, with Deborah Borda as Executive Advisor.

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