

Green Bond Allocation and Impact Report Q1 2023

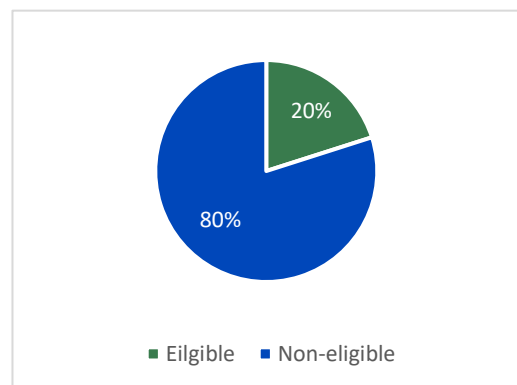
In accordance with OBOS Green Bond Framework, this document provides information related to OBOS-banken and OBOS Boligkredditt's eligible portfolio, allocation of green funding and impact metrics.

Allocation Report

Eligible Green Loan Portfolio	
Categories	Value (MNOK)
Green residential buildings (OBOS-banken)	1 110
Green housing companies (OBOS-banken)	2 653
Green residential buildings (OBOS Boligkredditt)	1 178
Green housing companies (OBOS Boligkredditt)	5 469
Renewable Energy	-
Clean Transportation	-
Total (OBOS-banken + OBOS Boligkredditt)	10 410

Green Funding				
Entity	ISIN	Issuance date	Due date	Value (MNOK)
OBOS Boligkredditt AS	NO0011160962	12-2021	09-2026	2 750
OBOS-banken AS	NO0011152472	11-2021	11-2025	500
Total				3 250

- Eligible portfolio (OBOS-banken + OBOS Boligkredditt): **20%**
- Percentage of Eligible Portfolio allocated (OBOS-banken + OBOS Boligkredditt): **31 %**
- Percentage of Net Proceeds allocated to Eligible Green Loan Portfolio: **100 %**
- Unallocated Eligible Green Loan Portfolio (OBOS-banken + OBOS Boligkredditt): **7.160 MNOK**



Impact Report

Following OBOS' Green Bond Framework, this report describes green projects and metrics regarding the environmental impact of the green portfolio.

OBOS-banken AS and OBOS Boligkredditt AS intend to allocate the net proceeds of the Green Bonds to a loan portfolio consisting of:

- Green Buildings
- Renewable Energy
- Clean Transportation

Currently, 100 % of the eligible portfolio is related to green buildings (residential dwellings and housing companies). The eligibility criteria for green buildings are as follows:

- For buildings built after 2019:
 - BREEAM (Very Good) or Svanen Ecolable
 - Buildings with Energy Performance Certificate (EPC) labels A or B and built in accordance with the Norwegian building code TEK17
- For buildings built between 2012 and 2019:
 - Buildings that comply with the Norwegian building codes of 2010 (TEK10) or 2017 (TEK17).
- For buildings in Norway built before 2012
 - Buildings built under older building codes than TEK10 with EPC labels A or B

Eligible portfolio and metrics regarding portfolio's environmental impacts:

Eligible category	Eligible portfolio (MNOK)	Nr. of objects	Nr. of objects with EPC A/B	Share of total financing	Eligibility for green bonds
Green residential dwellings (OBOS-banken + OBOS Boligkreditt)	2 288	1 087	437	22 %	100 %
Green housing companies (OBOS-banken + OBOS Boligkreditt)	8 122	93	32	78 %	100 %
Total	10 410	1 180	469	100 %	100 %

Eligible category	Estimated energy demand (GWh/year)	Estimated energy demand baseline (GWh/year)	Estimated energy savings (GWh/year)	Estimated avoided emissions (tons Co2/year)
Green residential dwellings (OBOS-banken + OBOS Boligkreditt)	11,3	21,8	10,5	1 204
Green housing companies (OBOS-banken + OBOS Boligkreditt)	N/A	N/A	N/A	N/A

The portfolio's estimated energy demand is based on theoretical energy demand per building code and the total area of objects in the eligible portfolio. Energy savings are calculated as the difference between the eligible portfolio's theoretical energy demand and an estimated national average (baseline). Note that the national average does not consider any upgrades of older buildings, which means that the actual savings may be lower. The estimated energy demand and savings are not adjusted to reflect the bank's engagement.

Avoided emissions are estimated using the European mainland mix (NS 3720:2018). The emission factor has been adjusted to reflect a greater proportion of renewables in 2022 (115 g/kwh).