

# Green Bond Allocation and Impact Report Q3 2023

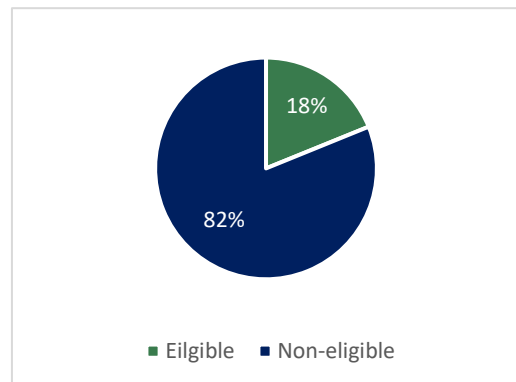
In accordance with OBOS Green Bond Framework, this document provides information related to OBOS-banken and OBOS Boligkreditt's eligible portfolio, allocation of green funding and impact metrics.

## Allocation Report

Eligible Green Loan Portfolio	
Categories	Value (MNOK)
Green residential buildings (OBOS-banken)	647
Green housing companies (OBOS-banken)	2 168
Green residential buildings (OBOS Boligkreditt)	1 554
Green housing companies (OBOS Boligkreditt)	5 828
Renewable Energy	-
Clean Transportation	-
<b>Total (OBOS-banken + OBOS Boligkreditt)</b>	<b>10 197</b>

Green Funding			
ISIN	Issuance date	Due date	Value (MNOK)
NO0011160962	12-2021	09-2026	2 750
NO0011152472	11-2021	11-2025	500
<b>Total</b>			<b>3 250</b>

- Eligible portfolio (OBOS-banken + OBOS Boligkreditt): **18%**
- Percentage of Eligible Portfolio allocated (OBOS-banken + OBOS Boligkreditt): **32 %**
- Percentage of Net Proceeds allocated to Eligible Green Loan Portfolio: **100 %**
- Unallocated Eligible Green Loan Portfolio (OBOS-banken + OBOS Boligkreditt): **6.947 MNOK**



## Impact Report

Following OBOS' Green Bond Framework, this report describes green projects and metrics regarding the environmental impact of the green portfolio.

OBOS-banken AS and OBOS Boligkreditt AS intend to allocate the net proceeds of the Green Bonds to a loan portfolio consisting of:

- Green Buildings
- Renewable Energy
- Clean Transportation

Currently, 100 % of the eligible portfolio is related to green buildings (residential dwellings and housing companies). The eligibility criteria for green buildings are as follows:

- For buildings built after 2019:
  - BREEAM (Very Good) or Svanen Ecolabel
  - Buildings with Energy Performance Certificate (EPC) labels A or B and built in accordance with the Norwegian building code TEK17
- For buildings built between 2012 and 2019:
  - Buildings that comply with the Norwegian building codes of 2010 (TEK10) or 2017 (TEK17).
- For buildings in Norway built before 2012
  - Buildings built under older building codes than TEK10 with EPC labels A or B

Eligible portfolio and metrics regarding portfolio's environmental impacts:

Eligible category	Eligible portfolio (MNOK)	Nr. of objects	Nr. of objects with EPC A/B	Share of total financing	Eligibility for green bonds
<b>Green residential dwellings</b> (OBOS-banken + OBOS Boligkreditt)	2 201	1 114	530	22 %	100 %
<b>Green housing companies</b> (OBOS-banken + OBOS Boligkreditt)	7 996	90	42	78 %	100 %
<b>Total</b>	<b>10 197</b>	<b>1 204</b>	<b>572</b>	<b>100 %</b>	<b>100 %</b>

Eligible category	Estimated energy demand (GWh/year)	Estimated energy savings (GWh/year)	Estimated avoided emissions (tons Co2/year)
<b>Green residential dwellings</b> (OBOS-banken + OBOS Boligkreditt)	10,4	5,0	580
<b>Green housing companies</b> (OBOS-banken + OBOS Boligkreditt)	N/A	N/A	N/A

The portfolio's estimated energy demand is based on theoretical energy demand per building code and the total area of objects in the eligible portfolio. Energy savings are calculated as the difference between the eligible portfolio's theoretical energy demand and an estimated national average (baseline). Note that the national average does not consider any upgrades of older buildings, which means that the actual savings may be lower. The estimated energy demand and savings are adjusted to reflect the bank's engagement.

Avoided emissions are estimated using the European mainland mix (NS 3720:2018). The emission factor has been adjusted to reflect a greater proportion of renewables in 2022 (115 g/kwh).