



PRESS RELEASE

Lumo and Oneplanetcrowd enable cross-border crowdfunding for solar energy

Amsterdam - 5 April 2017 – Today the two crowdfunding platforms Lumo (France) and Oneplanetcrowd (The Netherlands) started a joint campaign to raise capital for the solar park Torreilles, located close to the city of Perpignan in the South West of France. The two platforms jointly developed a solution to overcome the barrier of cross-border crowdlending in Europe and made it possible for French and Dutch citizens to participate in a European project to contribute the energy transition.

The future of clean energy is all about access to finance. There is still a huge gap between demand and supply of finance for energy transitions. To achieve real growth, a stronger involvement of citizens from all over Europe is essential. At the same time the growth of crowdfunding as an alternative means of financing is continuing. However, for a platform it is difficult to promote its projects in other EU countries, because in each specific EU country a different permit or license from the financial regulator is required. Harmonisation of regulation in the EU would make it easier for citizens to invest across borders, but this process will still take a lot of time.

The two crowdfunding platforms Oneplanetcrowd and Lumo jointly developed a solution to make it possible to conduct a crowdfunding campaign on a platform in another EU country. The two platforms are members of CrowdfundRES. This EU funded project aims to unleash the potential of crowdfunding for financing renewable energy projects in Europe.

Oliver Gadjia from European Crowdfunding Network (ECN): “Offering cross-border investments in order to allow access to renewable energy projects is an important goal in the EU, but is difficult due to the various jurisdictions. I am excited that two members of ECN together found a practical solution for crossborder crowdlending in Europe.”

The project selected for this pilot experiment is [solar park Torreilles](#), close to Perpignan and near the highway that is often called the ‘Route du Soleil’. This project is also funded by the investors of Lumo’s crowdfunding platform. The project developer, Amarenco, has set up a special entity that allows for crowdfunding from the Netherlands. After the funding is raised successfully, the entity will buy bonds from the Torreilles solar park project entity, at the same financials terms as French investors on the Lumo platform.



Not for publication:

About [Oneplanetcrowd](#)

Oneplanetcrowd is a leading sustainable crowdfunding platform. Since launching in 2012 we have grown into a platform with more than 22,000 active investors and have raised over €15,000,000 in funding. This has allowed us to provide seed money or growth capital for more than 160 projects. We offer a flexible funding model tailored to each entrepreneur's needs, with convertible loans, loans, rewards and donation.

About [Lumo](#)

Lumo is a French crowdfunding platform which enables citizens to invest directly in renewable energy projects (wind, solar, hydro). Those energy projects are selected according to a quality chart which guarantees their sustainability, territorial anchoring, transparency & civic value.

Lumo is a pioneer in offering crowdfunding for renewable energy installations through bond acquisition. € 2,700,000 of savings has been collected by Lumo for renewable energy, contributing to projects that will produce 193 million kWh of green electricity per year. This is the equivalent of the electricity consumption of 71,000 households.

Oneplanetcrowd
Mauritskade 63
1092 AD Amsterdam, Nederland
www.oneplanetcrowd.nl
Lydia Horlings, lydia@oneplanetcrowd.nl. +31(06) 290 50 884

Lumo
1, rue Fleming
17000 La Rochelle
www.lumo-france.com
Olivier Houdaille, olivier@lumo-france.com. +33(0)5 16 07 64 63