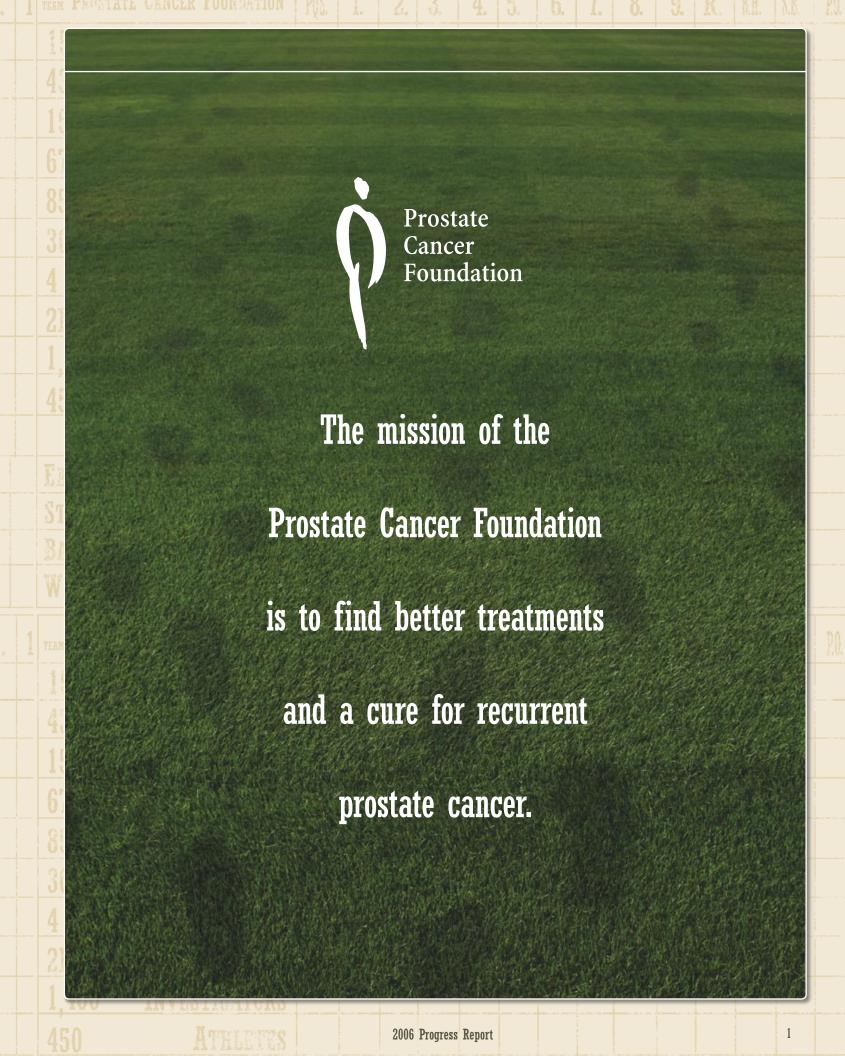


2006 PROGRESS REPORT ONE TEAM. ONE GOAL.



Prostate Cancer Foundation





As the Prostate Cancer Foundation nears its 15th year of seeking better treatments and an eventual cure for prostate cancer, we pledge to you – trusted partners, directors, donors, friends, survivors and families – that we will not rest until we accomplish the goal of ending death and suffering from prostate cancer.

We're accelerating our timetable, harnessing every available resource and delivering needed funds to investigators on the brink of finding new discoveries to benefit men and their families.

Since 1993, generous donors like you have provided the means for the PCF to fund more than 1,400 investigators. We've received nearly 6,000 applications for our Competitive Awards Program that were submitted from scientific investigators at leading medical institutions in 43 countries. These investigators are on the frontline of research, working in concert to streamline their research approach and share best practices. And each year we bring together the world's finest prostate cancer experts to collaborate on ideas, educate each other and energize the research field during the PCF Scientific Retreat.

All this activity is focused on the fact that one in six American men will be diagnosed with prostate cancer, the most-diagnosed non-skin cancer in the United States. In 2006 alone, more than 234,000 men received the unfortunate news. But there is cause for hope. When the PCF began in 1993, there were seven approved drugs for prostate cancer – today there are 13. Most importantly, even as the population of men at greatest risk has grown with the aging baby boom, there has been a 22% decrease in prostate cancer deaths. We want that number to be zero, and we can get there.

But we can't do it alone. Just as we're starting to turn the tide against prostate cancer, government funding for prostate cancer research is projected to decrease by 9% in 2007. We need your help to assist us in bridging the gap of resources. We need you to alert Washington that we will not tolerate a funding shortfall. And the timing is crucial. If we don't increase the needed resources to learn how to prevent the disease, we will witness an estimated 37% increase in prostate cancer diagnoses by 2015 based on population trends. At the PCF, we're aggressively accelerating our timetable to prevent this from happening.

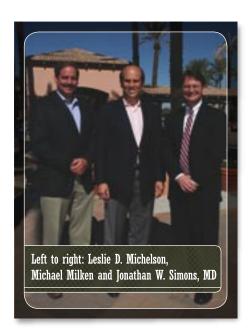
In 2007, we're confidently building on the solid foundation created by nearly five years of leadership under the PCF's previous chief executive officer, Leslie D. Michelson. Thank you to our many generous friends and donors for their support throughout the years. We look forward to working with you to put the PCF out of business.

Michael Milder

Michael MilkenFounder and Chairman

Jongton W. Jimsos

Jonathan W. Simons, MD
Chief Executive Officer
and President
David H. Koch Chair



About Prostate Cancer

The Prostate Cancer Foundation is dedicated to harnessing and leveraging every available resource to find better treatments and a cure for recurrent prostate cancer.

Prostate Cancer

Prostate cancer occurs when the cells of the prostate – a small, innocuous-looking gland that sits just below a man's bladder inside his pelvis – begin to grow uncontrollably. It is the most common nonskin cancer in the United States, striking one in six men. In 2006 alone, more than 234,000 men were diagnosed with prostate cancer and more than 27,000 men died from the disease. Over the past decade, nearly 400,000 American men have been lost to this disease and nearly 2 million men are living with it.

Risk Factors

Although all the detailed mechanisms underlying the genetic damage in the prostate gland that leads to development of prostate cancer remain unknown, risk factors for prostate cancer are well understood and include age, race and family history.

- As men age, their risk of developing prostate cancer increases significantly. About 65% of all prostate cancers are diagnosed in men over the age of 65.
- Compared with Caucasian men, African
 American men are 60% more likely to develop
 prostate cancer, more likely to develop
 aggressive prostate cancer and twice as likely to die from the disease.
- Men with a first-degree relative a father, a brother or even a son with prostate cancer are twice as likely to develop the disease. The risk is even higher if the family members were diagnosed before age 60.

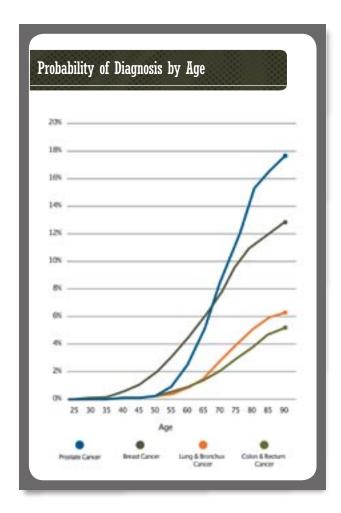


Detection and Diagnosis

More than 95% of men who are diagnosed with and treated for early-stage disease remain disease-free after five years compared with only 35% of men who are diagnosed with late-stage disease.

The PSA (prostate-specific antigen) blood test and the digital rectal exam (DRE) are used to detect the presence of prostate cancer when no symptoms are present. An elevated PSA or an abnormal DRE can signal the need for a biopsy to examine the prostate cells and determine if they are cancerous.

The American Cancer Society recommends that both the PSA and DRE should be offered annually beginning at age 50 or earlier if there is a family history of prostate cancer.



The Team Approach to Prostate Cancer Management

The complexity of treating prostate cancer has yielded three different groups of prostate cancer specialists. Urologists, radiation oncologists and medical oncologists all play important roles in the management of men with prostate cancer and each group brings its own area of expertise to the treatment of men with this disease.

Yet these groups of physicians often work independently, potentially missing some opportunities to work as a team to maximize treatment options.

Over the past few years, the PCF has worked tirelessly to bring these groups together and to create a systemized team approach to prostate cancer management throughout the country. With this approach, men with prostate cancer can better benefit from the expertise of each type of specialist at every step of the way – learning about all available treatment options and choosing the treatment approach that's right for them.



PLAYER Investigators

NO. 1,400 - Total number of awardees since inception

Since 1993, the Prostate Cancer Foundation has funded the work of more than 1,400 investigators — promoting innovative ideas in prostate cancer research and novel concepts in drug discovery and development.



Accomplishments in Science

Major programs instituted and implemented by the Prostate Cancer Foundation in 2006 helped researchers, physicians and patients stay up-to-date on the most recent research findings – and allowed the PCF to continue focusing its efforts on strategies to move the field forward.

Therapy Consortium

Thirteen years ago, when the PCF was founded, few institutions were focusing their efforts on establishing centers of excellence for prostate cancer research. With funding from the PCF, eight institutions across the country were able to establish rigorous prostate cancer research programs and become leaders in conducting prostate cancer clinical trials.

Since its inception, the PCF has collectively provided more than \$23 million to the Therapy Consortium institutions, which include Cedars-Sinai Medical Center; Dana-Farber Cancer Institute; MD Anderson Cancer Center; Memorial Sloan-Kettering Cancer Center; The Johns Hopkins University; the University of California, San Francisco; the University of Michigan; and the University of Wisconsin.

The value of the PCF's investment was demonstrated as nearly all were selected by the Department of Defense Prostate Cancer Research Program to receive three-year Clinical Consortium Awards, beginning in 2005. These awards are designed to help the nation's leading research programs collaborate on clinical trials and further speed the development of new drugs and treatments for prostate cancer.

For a list of Therapy Consortium clinical investigators, see page 34.

Prostate Cancer Symposium

In 2006, nearly 1,500 practicing physicians, biopharmaceutical executives and government policy makers attended the Prostate Cancer Symposium, a three-day meeting focusing on issues to advance the standard of multidisciplinary care of men with prostate cancer. The program was co-sponsored by a partnership among the PCF, the American Society of Clinical Oncology, the American Society for Therapeutic Radiology and Oncology, and the Society of Urologic Oncology.

Consistent with the PCF's efforts to promote a team approach to prostate cancer management, many presenters at the conference emphasized that important advances in patient care for prostate cancer come from coordinated efforts of all members of the healthcare team.



PLAYER Global

NO. 43 - Total number of countries that submitted applications for funding since inception

The global reach of the Prostate Cancer Foundation has sparked innovative prostate cancer research projects in dozens of countries and has led to an increased focus on the need for improved prostate cancer therapies around the world.

Competitive Awards Program

There is no shortage of innovative and creative ideas in prostate cancer research, only a shortage of resources to pursue them completely. Each year, the PCF's Competitive Awards Program provides funding to investigators with unique and creative solutions to some of prostate cancer's more difficult questions.

This focus on emerging scientific research has enabled the PCF to attract new talent to the prostate cancer research arena, and has played an important role in sparking novel ideas in drug discovery and development.

In 2006, the 63 physicians and scientists who represented the "best of the best" in prostate cancer research received funding through the Competitive Awards Program. Nearly \$6.1 million was distributed, adding to the nearly \$81 million distributed since the program's inception in 1993.

For a complete list of institutions and investigators who have received funds from the Competitive Awards Program, see pages 30-33.

Argentina, Australia, Austria, Belgium, Brazil, Bulgaria, Cameroon, Canada, Chile, China, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, India, Ireland, Israel, Italy, Japan, Kazakhstan, Kenya, Kuwait, Mexico, Netherlands, New Zealand, Nigeria, Norway, Portugal, Puerto Rico, Russia, Scotland, South Africa, Spain, Sweden, Switzerland, Taiwan, Thailand, Turkey, United Kingdom, United States



Countries that submitted applications for funding since the Prostate Cancer Foundation's inception

Scientific Retreat

Each year, the PCF Scientific Retreat brings together scientific leaders from universities, governmental agencies and the biopharmaceutical industry to discuss challenges and solutions to the prostate cancer problem.

The 13th Annual Scientific Retreat in 2006 focused the attention of more than 200 investigators from five different countries on several major scientific areas of dramatic progress in the field and also some of the systemic obstacles that continue to impede success in prostate cancer research.

Sessions held during the Retreat highlighted critical areas of research currently underway at leading institutions around the world. Investigators presented landmark work in identifying molecular changes that play a key role in the development of prostate cancer and reviewed in detail laboratory studies being conducted on molecular targets and pathways known to play a role in prostate cancer progression. Most important, the discussions during all of the sessions revolved around how all of these findings might lead to the development of better treatments and a cure for prostate cancer.

Career Development Awards

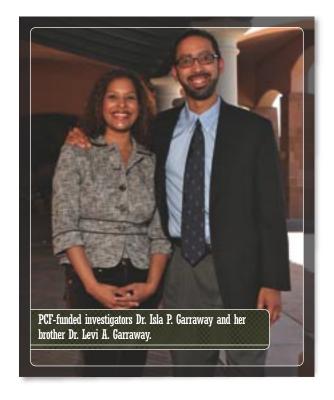
Over the years, funding from the PCF has been an essential source of support for young physician-scientists who are starting their careers in prostate cancer research. In 2006, four outstanding junior faculty members at National Cancer Institute-designated Comprehensive Cancer Centers received Career Development Awards and were invited to present their work at the PCF Scientific Retreat.

The Career Development Program is named for Dr. Donald S. Coffey of The Johns Hopkins University, who is often referred to as one of the founding "fathers" of prostate cancer research. Dr. Coffey's renowned emphasis on mentorship has set a standard for investigators across the country and is now being passed down to a new generation of prostate cancer investigators.

Aspen Summit

Capitalizing on its strong relationships with a wide range of individuals dedicated to fighting prostate cancer, the PCF brought together members of its Board of Directors, key prostate cancer investigators, donors and friends to explore how the PCF can bring about new and significant advances in prostate cancer research.

The Aspen Summit offered participants a new appreciation for the challenges in prostate cancer research today and highlighted the profound role that the PCF can play in accelerating progress toward finding better treatments and a cure for recurrent prostate cancer.



Commitment to Scientific Progress

The challenges that face the prostate cancer research community today are no less difficult to overcome than they were 13 years ago when the Prostate Cancer Foundation was started.

Prostate cancer remains a complex disease, the biology of which is difficult to understand. And its heterogeneous nature and slow, unpredictable and persistent growth patterns defy the standard treatment approaches used in other cancers. This is why continued efforts by dedicated PCF scientists to better understand how prostate cancer develops and spreads is so important.

Identifying New Strategic Opportunities for the PCF

In late 2005, the PCF launched an extensive six-month effort to gain insight from investigators in the field about what the PCF could do to help them move their research forward more rapidly.

The effort, led by the PCF Board of Directors and Bain & Company, focused on identifying new strategies that build upon the PCF's unique capabilities to move the entire field forward. Most important, implementation of specific goals and milestones to measure these goals would allow the PCF to rapidly review its progress and adjust its strategies and investment of resources more wisely.

Senior research managers at major biopharmaceutical companies and the CEO of a major cancer center served as members of an Independent Expert Review Panel, which was tasked with evaluating the feedback received from the research community and submitting the recommended strategies to the Board of Directors. All of the participants, including those at Bain & Company, worked on a pro bono basis as a testament to their commitment to the PCF, and their recognition of the profound role that the PCF can play in the prostate cancer research arena.



At the conclusion of the review process, the PCF's Board of Directors unanimously endorsed the recommendations to focus on the following three areas:

1. Promoting Innovation in Prostate Cancer Research

Over the years, the PCF has taken pride in encouraging and providing funding for investigators to explore new avenues of research. Unfortunately, funding for these proof-of-concept experiments is increasingly difficult to obtain. Thus, it is more important than ever that the PCF expand its role in promoting innovation in prostate cancer research. The PCF will grant multi-year awards consisting of greater amounts of money — enabling investigators to commit more time to science and less time to raising needed funds.

2. Translating More Concepts and Compounds into Clinical Trials

Because clinical trials evaluating new drugs for prostate cancer often take longer and require the enrollment of more patients than do trials for other cancers, it is not surprising that biopharmaceutical companies rarely make prostate cancer a high priority for early clinical trials.

Yet, when proof-of-concept experiments and early-phase trials show that a drug is effective and safe, biopharmaceutical companies frequently decide to commit the necessary resources to the clinical development of new agents for prostate cancer.

In continuous collaboration with investigators at major academic institutions, the PCF will drive efforts to identify and prioritize therapeutic compounds that should be tested in prostate cancer and move them rapidly through the first round of proof-of-concept and early-phase trials. With results from these studies in hand, the PCF will work with clinical trial consortia, biopharmaceutical companies and governmental agencies to ensure that these compounds are tested in men with prostate cancer.

3. Identifying Better Markers of Disease Progression

In prostate cancer, reliable markers of disease progression for making treatment decisions are urgently needed. Thus, clinical trials of new drugs typically run for five years or more to show a survival benefit and, on occasion, have closed early because the duration of the trial was too long to determine whether a clinical benefit would ultimately be seen.

A new generation of biotechnological advances in the past few years now enables investigators to begin identifying markers that will signal – within weeks or months – whether the drug is working and reasonably predict long-term outcomes.

Investigators working in this area recognize the need for collaboration to efficiently advance these markers into clinical trials and recognize the need for the PCF to lead this effort. Capitalizing on its unique, independent position in the research arena, the PCF will survey the landscape of progression markers for prostate cancer, begin to establish criteria for effective markers, facilitate collaboration among investigators and assist in overcoming institutional and regulatory obstacles.

Advancing the Cure

With the implementation of the PCF's three initiatives, the landscape of prostate cancer research will dramatically shift toward increased investment, prioritization and enthusiasm for innovative solutions to the problem. All of this work is focused on the PCF's central goal: to find better treatments and a cure for recurrent prostate cancer.



PLAYER Government Agencies No. 4 - Total number of government agencies working with the PCF

The Prostate Cancer Foundation partners with state and federal government agencies to harness available resources and support multi-institutional prostate cancer research programs across the country.





Congressionally Directed Medical Research Programs



Father's Day 2006

Every year, the Prostate Cancer Foundation celebrates men and their families by using the Father's Day holiday to honor men who are battling prostate cancer, educate those who are at risk of getting the disease and raise much-needed funds for research through targeted campaigns. In 2006, the PCF continued to work with long-term supporters Safeway and Major League Baseball and enlisted a new partner, Gillette and its Gillette Prostate Cancer Challenge program.

Major League Baseball

Since 1997, Major League Baseball (MLB) and the Major League Baseball Players Association have taken a swing against prostate cancer by teaming up with the PCF for the Home Run Challenge, raising more than \$28 million for prostate cancer research. During the week of Father's Day, MLB teams raise money from fans and sponsors who pledge money for each home run hit in 60 selected games.

In 2006, 153 home runs were hit and nearly \$2.5 million was raised for prostate cancer research, with 42 home runs on Father's Day alone. Baseball legends Reggie Jackson, Dennis Eckersley and Tommy Lasorda serve as Home Run Challenge Goodwill Ambassadors and made appearances across the country to raise awareness of prostate cancer and encourage people to make a pledge. In addition, FOX Networks, Horizon Media, Turner

Broadcasting and Cablevision generously donated advertising space to publicize the program to potential donors.

Safeway

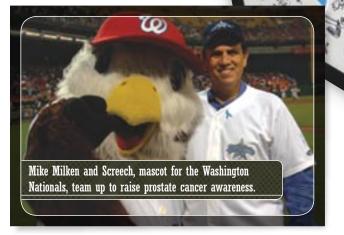
Celebrating six years of working with the PCF, Safeway and its family of premier food retailers raised a record \$5.1 million for prostate cancer research from Memorial Day through July 4th. Led by Steve Burd, president and chief executive officer of Safeway, the company-wide campaign included point-of-purchase donation opportunities at more than 15,000 checkout stands in all 1,700 Safeway stores. This long-standing partnership has raised more than \$17.6 million for prostate cancer investigators throughout the world.

Gillette Prostate Cancer Challenge

Joining the ranks of PCF supporters, in 2006 Gillette sponsored several elements of the PCF Home Run Challenge and helped conduct a Father's Day national

men's health survey, which highlighted the lack of knowledge about prostate cancer and the critical role women can play in educating their loved ones.

Among many interesting findings, the PCF/Gillette Men's Health Survey revealed that nearly three-quarters (72%) of men said they would be very likely to talk to their doctors about prostate cancer if asked by the women in their lives. Yet only half of women believe they have that kind of influence. The print and broadcast media coverage reached a potential combined audience of more than 25 million people, educating millions of Americans about the PCF, prostate cancer and the need for research funding.





PLAYER Athletes for a Cure No. 450 - Total number of athletes participating

Hundreds of professional and amateur athletes across the country teamed with the Prostate Cancer Foundation to raise awareness about prostate cancer and to raise funds for research.







Athletes for a Cure

A new program was launched in 2006 to assist athletes in endurance sports to increase awareness of prostate cancer and raise money for prostate cancer research.

Within months, 400 "athletes for a cure" ran, swam, biked and lifted weights to raise more than \$350,000 – with the help of the Wade F. B. Thompson Matching Grant – for prostate cancer research.

A new website, www.athletesforacure.org, was also developed to create a home in the racing and fundraising community and provide athletes with multiple tools to set donation goals; upload photos, personal stories and race information; and send emails to their friends and family.

The program was carefully designed to give athletes the ability to raise money for prostate cancer

research as part of any race event in which they are participating, although Athletes for a Cure worked closely with

several designated events,

including USA Triathlon, the Los Angeles Triathlon and CrossFit gym affiliates. In addition, several professional athletes proudly wore the Athletes for a Cure logo during their respective races, and dozens of current and new professional athletes are lined up to participate in 2007.







PLAYER Business

NO. 15 - Total number of corporate organizations with whom the PCF has partnered

The Prostate Cancer Foundation is proud to count many prominent companies and organizations as partners in the effort to find better treatments and a cure for recurrent prostate cancer.

Forging Collaborative Partnerships

More than two million American men and their families are battling prostate cancer. It is a disease that affects countless families and communities which, in turn, touches everyone.

To help reach as many people as possible, in 2006 the Prostate Cancer Foundation continued to develop significant partnerships with corporations and organizations with the mutual goal of making a quantum leap forward in the fight against this disease. With their support, the PCF has raised more than \$288 million, including \$27 million in 2006 alone.



Examples of the PCF's recent collaborations include:

HUGO BOSS

In 2006, HUGO BOSS, the maker of fine men's and women's clothing, hosted a private shopping event in nine of its retail stores across the country, including the Columbus Circle store in New York City and the Rodeo Drive store in Beverly Hills. Guests were able to view the BOSS Black, BOSS Orange and HUGO Fall/Winter 2006 collections and spin a wheel for a chance to win several prizes, including HUGO BOSS gift certificates. Fifteen percent of the evening's proceeds benefited the PCF, and HUGO BOSS representatives also presented a \$50,000 check to the PCF.

Since 2004, HUGO BOSS in-store events have raised nearly \$150,000 to help find better treatments and a cure for prostate cancer.

Debbie Bohnett, Chief Operating Officer of the Prostate Cancer Foundation, accepted a \$50,000 check from HUGO BOSS at the Columbus Circle store in New York City. HUGO BOSS representatives shown with her are, left to right, Bill Scott, Chief Operating Officer; Tony Lucia, Chief Executive Officer; and Vince Kavanaugh, Vice President of Retail Operations.

Giorgio Armani

Since 2005, Giorgio Armani, one of the world's leading fashion and luxury purveyors, has teamed with the PCF to raise crucial funds for prostate cancer research.

Giorgio Armani, in partnership with *Esquire*, hosted a private shopping event in its Beverly Hills store in 2006. Guests were able to view the Men's Made to Measure collection. Fifteen percent of the evening's proceeds, along with items purchased for two weeks thereafter, benefited the PCF. In addition, proceeds from the ticket sales of a luxury raffle package were donated to the PCF.



Leslie D. Michelson, PCF Board Member and former Chief Executive Officer, is joined by fellow supporters of prostate cancer research: Spence Bovee, Senior Vice President of Marketing of Exodus Film Group; Tyler Barth, Giorgio Armani Event Co-chair; and Kevin O'Malley, Publisher of *Esquire* magazine.



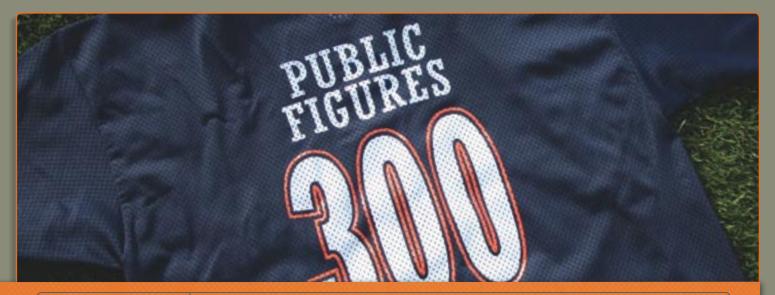
Leslie D. Michelson, PCF Board Member and former Chief Executive Officer, and basketball legend Kareem Abdul-Jabbar join Andre Aldridge of NBA TV and Kathy Behrens, Senior Vice President of Community and Player Programs for the NBA, in support of prostate cancer research.

NBA

For the first time, the PCF partnered with the National Basketball Association (NBA) and its NBA Cares initiative to offer special-edition NBA player wristbands. The different wristbands featured 18 stars and legends with team colors, player names, player signatures and uniform numbers.

Some of the current and former NBA players who participated in the program include LeBron James (Cleveland Cavaliers); Carmelo Anthony (Denver Nuggets); Kareem Abdul-Jabbar and Jerry West (Los Angeles Lakers); Shaquille O'Neal and Dwyane Wade (Miami Heat); Walt Frazier (New York Knicks); and Tim Duncan, George Gervin and Tony Parker (San Antonio Spurs).

The individual wristbands were sold at participating arenas, the NBA Store in New York City and online at NBAStore.com and www.prostatecancerfoundation.org.



PLAYER Public Figures | NO. 300 - Public figures who have joined the PCF in the fight against prostate cancer

Since inception of the Prostate Cancer Foundation, multiple prominent figures in politics, sports, film and television have proudly lent their time and support to help raise much-needed funds for prostate cancer research.



Arnie's Army Battles Prostate Cancer

Since 2002, the PCF has worked with Arnie's Army on one-day events built around a closest-to-the-pin contest on a par-3 hole. Banners, posters, pin flags and other collateral materials carry the program logo and all golfers are encouraged to join Arnie's Army to help win the battle against prostate cancer. To date, Arnie's Army has sponsored nearly 2,000 events, raising more than \$1.3 million in the fight against prostate cancer.

Golf Digest Celebrity Invitational

Golf Digest magazine hosted its second annual Golf Digest Celebrity Invitational at the Wilshire Country Club in Los Angeles to benefit the PCF. Event sponsors Ashworth, Cobra, Ketel One Vodka and Porsche helped raise nearly \$200,000.

Hosted by Arnold Palmer and in support of Arnie's Army Battles Prostate Cancer, the event featured musicians and celebrities from TV and film paired with amateur golfers. Twenty-five celebrities participated, including Richard Schiff, Kenny G. and Engelbert Humperdinck. Marty Rubino, a cancer survivor with a 25 handicap, made a hole in one and won a 2007 Porsche Cayenne.

In just two years, the Golf Digest Celebrity Invitational has raised more than \$360,000 for prostate cancer research.

Lamkin Grips

Lamkin, the premier maker of golf club grips, partnered with the PCF for "Grips for Life," a program created with Arnold Palmer that donates a portion of all proceeds from domestic Lamkin branded grip sales to help fund prostate cancer research. Lamkin has made a goal to raise at least \$150,000 annually for prostate cancer research, and in 2006, the program surpassed the \$300,000 mark in donations to the PCF.

Champions Tour for the Cure

Co-chaired by Arnold Palmer, Jim Colbert and Ray Floyd, Champions Tour for the Cure urges golf fans to pledge \$1 or more for each birdie made by their favorite Champions Tour players throughout the season. Every birdie made between the MasterCard Championship in mid-January and the Charles Schwab Cup Championship in late October supports prostate cancer research. Since 1998, the Champions Tour for the Cure has raised more than \$4.5 million to support prostate cancer research.



Fundraising Events

Prostate Cancer Foundation fundraising events seek to involve as many people as possible in the fight to find better treatments and a cure for prostate cancer. Supporters of the PCF come together to raise much-needed funds while also enjoying the camaraderie of others and updates about the PCF and its funding research efforts.

In 2006, PCF fundraising events included golf and tennis tournaments, formal dinners and other specialty programs. Highlights include:



An Evening at DANIEL

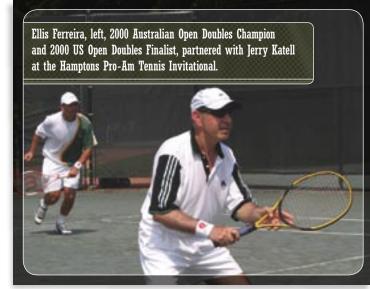
Guests of An Evening at DANIEL, held at the renowned French restaurant in New York City, rang in the 2006 holiday season by tasting award-winning Chef Daniel Boulud's extraordinary cuisine and listening to the music of Tony Bennett and José Feliciano – a first-ever duet by these music legends. The first-time event raised more than \$1.3 million for the PCF.

A Night to Remember

Featuring gourmet food, delicious wines and an energetic live auction, the annual A Night to Remember event raised nearly \$1 million for prostate cancer research. Hosted by Marvin Shanken, editor of *Wine Spectator*, the event was held at the Four Seasons Restaurant in New York City. Since inception, A Night to Remember has raised \$6.7 million for the PCF.

Hamptons Pro-Am Tennis Invitational

David and Julia Koch welcomed the PCF back for a second year for a round-robin tennis tournament at the East Hampton Indoor & Outdoor Tennis Club in New York and a spectacular Pairings Party at their home. The weekend raised \$1 million for the PCF's research efforts.



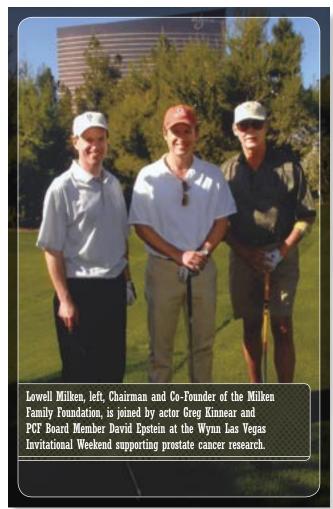


Carl H. Lindner Pro-Am Invitational Tennis Tournament

Hosted by Donald Trump at his Mar-a-Lago Club in Palm Beach, Florida, the round-robin tennis tournament drew a star-studded field of former tennis pros including Jared Palmer, David Adams and Brian MacPhie. Guests enjoyed the stand-up comedy of Jay Leno and the auction of a Metropolitan Choppers custom motorcycle for \$110,000. In total, more than \$700,000 was raised for prostate cancer research.

Wynn Las Vegas Invitational Weekend

Hosted by Steve and Elaine Wynn, the Wynn Las Vegas Invitational Weekend highlighted the best in dining, entertainment, the arts and other specially designed experiences. The two-day golf tournament featured several legends of NBA basketball, including Julius "Dr. J" Irving, Rick Barry and John Salley. Highlights of the weekend included a dance lesson from some of the stars of "Dancing with the Stars" and a special luncheon with designer Zac Posen. The event benefited the PCF and generated nearly \$2 million for prostate cancer research.

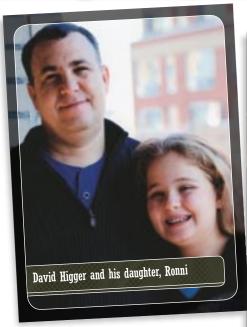




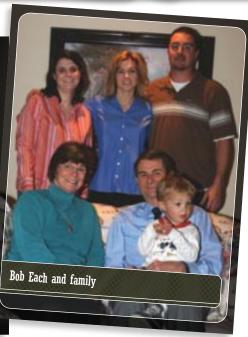
PLAYER Donors

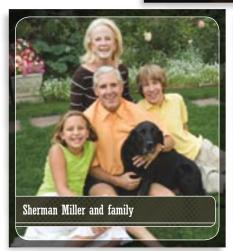
NO. 67,000 - Donors since inception

The generous support of 67,000 donors has enabled the Prostate Cancer Foundation to support critical research — and every dollar raised has moved us closer to finding better treatments and a cure for recurrent prostate cancer.









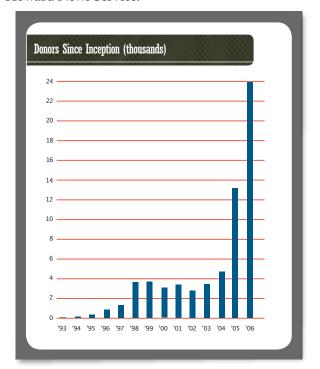


Broadening the Base of Vital Support

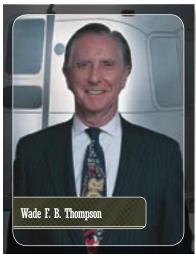
In 2006, the Prostate Cancer Foundation nearly doubled its base from the previous year, expanding from 13,000 total donors in 2005 to 24,000 in 2006.

Across the nation, the PCF continues to educate and inform various audiences, including donors, prostate cancer survivors and their families, and the general public, about the PCF as an organization and its mission, prostate cancer statistics and the need for increased funding of prostate cancer research. These communications efforts included a quarterly newsletter, *Focus*, frequent website refreshes and updates, *NewsPulse* email news alerts, science updates and more.

In addition, amplified public relations efforts helped increase visibility, awareness and education about prostate cancer and the PCF. In 2006, the PCF secured more than 500 print, broadcast and online media placements, a 150% increase from the year before. Of many visible placements, the most noteworthy included *The New York Times*, *AARP Magazine*, *Business Week*, *The Wall Street Journal*, *FORTUNE* magazine, *New York Post*, *Good Housekeeping*, *Sports Illustrated*, *Seventeen* magazine, Reuters and Scripps Howard News Service.



Wade F. B. Thompson Matching Grant



For the second year in a row, PCF donors generously responded to a matching grant by Wade F. B.
Thompson, a prostate cancer, melanoma and colon cancer survivor.
Thompson, chairman, president

and chief executive officer of Thor Industries, Inc., has dedicated himself to defeating cancer.

More than 8,500 PCF donors generously contributed \$755,000 to the Wade F. B. Thompson Matching Grant, exceeding the \$500,000 goal. Thompson matched the entire amount, resulting in a total of more than \$1.5 million raised for prostate cancer research.

The 2006 Competitive Awards Program immediately benefited from the newly raised funds generated by the match, enabling the PCF to invest in many more promising research projects. Because of the extra funds available this year compared with last year, 17 more investigators received funds for their research projects in a diverse range of topic areas including genetics, biomarkers, immunotherapy and nutrition.

A Special Thank You

The Prostate Cancer Foundation would like to thank everyone who has supported us over the years. We gratefully acknowledge the following individuals, foundations, corporations and others who have given at least \$5,000 since our inception.

Founders (\$50,000,000+)

Milken Family Foundation

Founder's Circle (\$2,000,000 - \$49,999,999)

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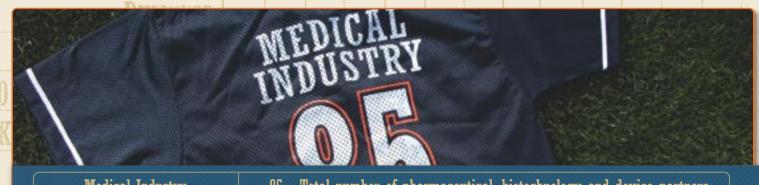
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Partnering with the medical industry enables the Prostate Cancer Foundation to play an important role not only in the early discovery of innovative research ideas but also in the development of new therapeutics that can help men with prostate cancer live longer and better lives.

The Prostate Cancer Foundation acknowledges the following biopharmaceutical companies that supported our work in 2006. novacea





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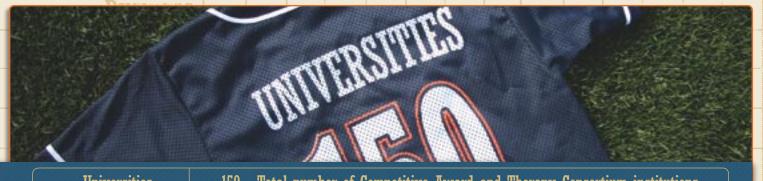
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PLAYER Universities

NO. 150 - Total number of Competitive Award and Therapy Consortium institutions

The Prostate Cancer Foundation has played an important role in helping to establish and support nearly 150 robust prostate cancer research programs at institutions in the United States and worldwide — nearly 10 times the number of programs in place when the PCF was founded in 1993.

Research Awards

The Prostate Cancer Foundation's Competitive Awards Program supports innovative, early-stage prostate cancer research projects. The following institutions and researchers have received funds from this program.

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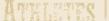
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The Prostate Cancer Foundation's Therapy Consortium supports clinical trial infrastructure at eight leading medical institutions. The following clinical investigators that comprise the Therapy Consortium are among the most respected prostate cancer researchers in the United States:

Cedars-Sinai Medical Center



David B. Agus, MD Research Director, Louis Warschaw Prostate Cancer Center

Dana-Farber Cancer Institute



Philip Kantoff, MD Director, The Lank Center for Genitourinary Oncology; Chief, Division of Solid Tumor Oncology

MD Anderson Cancer Center, University of Texas



Christopher J. Logothetis, MD Chair and Professor, Genitourinary Medical Oncology

Memorial Sloan-Kettering **Cancer Center**



Howard I. Scher, MD Chief, Genitourinary Oncology Service; D. Wayne Calloway Chair in Urologic Oncology

The Johns Hopkins University, Sidney Kimmel Cancer Center



Mario A. Eisenberger, MD R. Dale Hughes Professorship in Oncology; Professor of Urology



Michael A. Carducci, MD Associate Professor of Oncology and Urology; Co-Director, Drug Development Program



William G. Nelson, MD, PhD Professor of Oncology, Urology, Pharmacology, Medicine, Pathology and Radiation Oncology; Director, Molecular Pharmacology Laboratory; Co-Director, Anti-Cancer Drug Discovery and Development Program; and Co-Director, Genitourinary Oncology Program

University of California, San Francisco Comprehensive Cancer Center



Eric I. Small, MD Professor of Medicine and Urology; Director of Urologic Oncology Research

University of Michigan Medical Center



Kenneth J. Pienta, MD Professor of Internal Medicine and Urology; Co-Director of the Urologic/Prostate Oncology Research Program



Maha Hussain, MD Professor of Internal Medicine and Urology

University of Wisconsin Comprehensive Cancer Center



George Wilding, MD Director, Comprehensive Cancer Center; Assistant Dean for Oncology; Anderson Professor of Medicine

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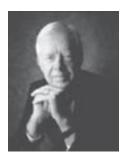


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PLAYER Prostate Cancer Foundation No. 56 - Executive Leadership, Board of Directors and Staff

The dedication of the Prostate Cancer Foundation, its Board of Directors and its staff members has enabled hundreds of investigators around the world to work tirelessly to find better treatments and a cure for recurrent prostate cancer.

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2006 Progress Report

Appeal for Support

Dear Friend,

You have been a source of vital support for the Prostate Cancer Foundation and we thank you. To beat prostate cancer once and for all, the PCF must leverage the talents and resources of thousands of people and institutions around the world. We cannot do it alone. Your help has made a difference.

Every day, the PCF reaches out to new individuals and organizations to join the fight – and appeals to you to stay in the battle with renewed and continued generosity. We are making progress, but we must not let up.

Since 1993 there has been virtually no important discovery in this battle that the PCF has not funded or facilitated. But without your sustained support, the PCF cannot continue funding the research that is so crucial for ending the death and suffering from prostate cancer. Our new Chief Executive Officer and President, Dr. Jonathan Simons, believes that the treatment of prostate cancer has changed significantly just in the last couple of years and is now poised to change quite radically in the next few years to come. I have renewed hope for seeing greatly accelerated progress in the next five years.

We are confident that the research we funded in 2006 will yield remarkable advances. You have a right to be excited by the work that you and other donors helped fund, and you can be encouraged that dedicated investigators are using your dollars to help combat this devastating disease – and that if we keep the funds coming, we have the potential to see new and even better treatment strategies emerge.

Your generosity is crucial for the more than 2 million men, like me, who are currently battling this disease and the more than 234,000 others who were forced to join the battle in 2006. We've got to put this disease out of business...soon.

Your giving is the biggest reason men battling this disease can have hope. Please give them more reason to hope today.

With deep gratitude,

David A. Ederer

Audit Committee

Prostate Cancer Foundation Board of Directors

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Donation Opportunities

The Prostate Cancer Foundation welcomes gifts of cash, securities, non-cash assets and gifts by Will or Living Trust. We also welcome contributions made in memory, in tribute or in honor of friends or loved ones.

Donations

45(

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TEAM I

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Please mail your check to:

Prostate Cancer Foundation 1250 Fourth Street Santa Monica, California 90401

To make an online contribution, please visit our website: www.prostatecancerfoundation.org

To make a credit card donation, call 800.757.CURE (2873).

Memorial or Tribute Gifts

Honor the memory of a loved one or celebrate the accomplishment of a friend or family member by helping others.

Make a memorial or tribute gift and the PCF will send an acknowledgment card to the family or honoree.

Other Gift Suggestions

Assets or property including appreciated stock and real estate.

Bequest – Include a gift to the PCF in your Will.

Name the PCF as the primary or contingent beneficiary on a life insurance policy.

Rollover funds from your IRA as a gift to the PCF and avoid all tax on the rollover (valid through 2007 and applies to those $70 \frac{1}{2}$ years and older).

Editors: Shira Berman, Sarah Evans, Katie Lambe

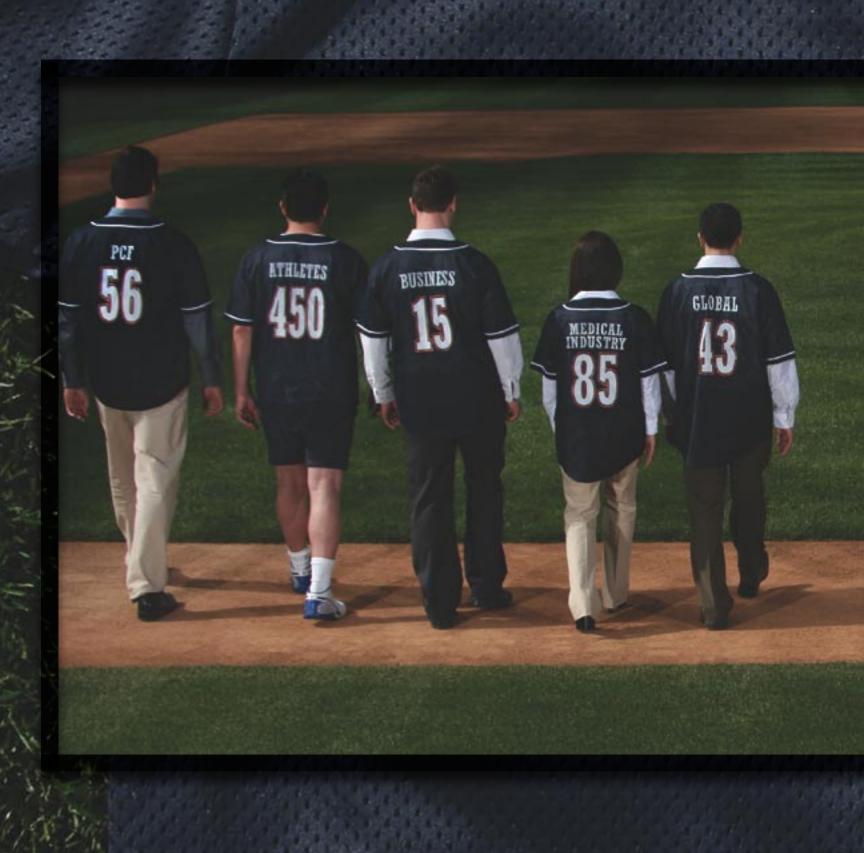
Contributing Editors: Sean Grimes, Donovin Matthews, Shavaun Rigler

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More Information: www.prostatecancerfoundation.org

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