

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Mar-2025. All other data as at 15-Apr-2025. This document is for informational purposes for investors in the UK.

## FUND OVERVIEW

The fund objective is to provide target date retirement funds with an asset allocation that changes over time. The Fund will gain exposure to global equities, fixed income instruments, property and commodities and may also invest in other permitted assets. Each DC LifePath Fund will automatically adjust its investment strategy as it progresses towards its maturity date, on or around 30 June in the middle year of the Fund. The Funds investment allocation gradually changes over time towards a portfolio of predominantly fixed income assets and some equities. This portfolio is designed for members who wish to stay invested post- retirement and draw down an income from their DC pot. Exchange rate movements can affect the value of investments that are denominated in foreign currencies and therefore the DC LifePath strategy retains the discretion to manage foreign currency exposures using specific instruments. The Fund aims to invest in accordance with its environmental, social and governance (ESG) policy.

**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

## KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The prices of commodities tend to experience greater variations than other asset classes (e.g. equities or fixed income securities). Investments in commodities are therefore potentially riskier than other types of investments.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

## KEY FACTS

**Asset Class :** Multi Asset

**Benchmark :** Composite for LifePath ACS 2037 - 39 (GBP)

**Fund Launch Date :** 10-Jul-2017

**Share Class Launch Date :** 08-Apr-2015

**Share Class Currency :** GBP

**Use of Income :** Accumulating

**Net Assets of Fund (M) :** 898.75 GBP

**Domicile :** United Kingdom

**ISIN :** GB00BFBFX45

**Bloomberg Ticker :** BPLPFL38O **Umbrella :**

BlackRock Life Limited **SEDOL :** BFBFX4

## DEALING INFORMATION

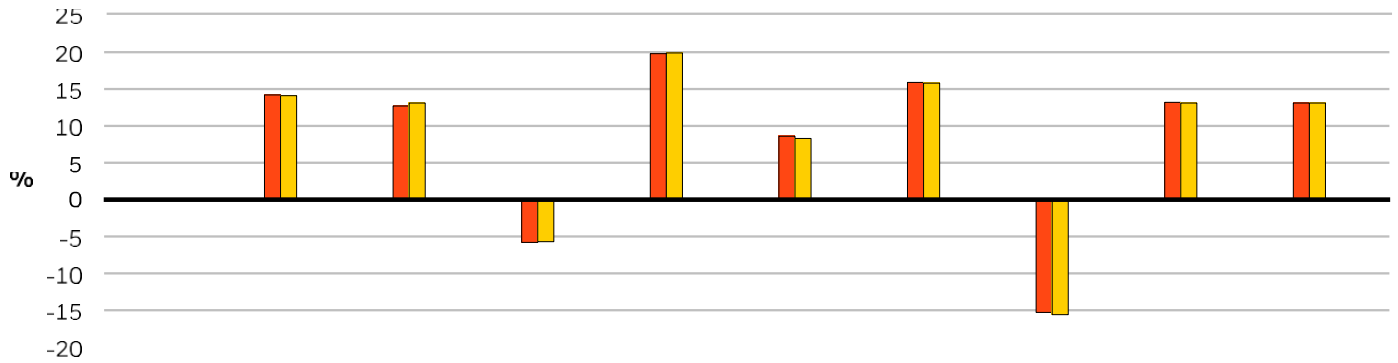
**Settlement :** Trade Date + 3 days

# BlackRock Life LifePath 2037-2039

## Class O British Pound

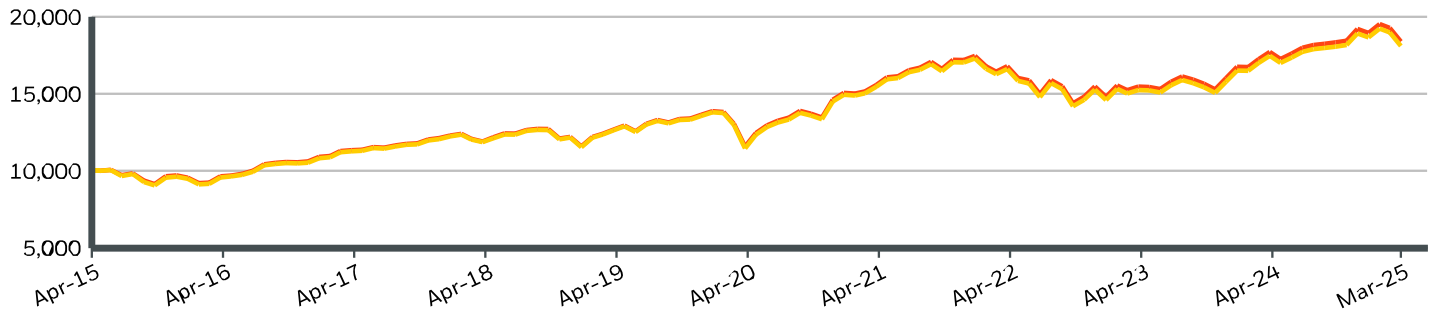
### DC Pooled Funds

#### CALENDAR YEAR PERFORMANCE



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Share Class	-	14.16	12.71	-5.75	19.75	8.58	15.95	-15.25	13.21	13.10
Benchmark	-	14.06	13.13	-5.72	19.87	8.26	15.78	-15.62	13.10	13.07

#### GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



#### CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-4.59	-2.93	0.30	-2.93	3.81	3.09	9.71	6.24
Benchmark	-4.65	-3.00	0.25	-3.00	3.65	2.92	9.60	6.07

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: BlackRock

Share Class BlackRock Life LifePath 2037-2039 Class O British Pound  
 Benchmark Composite for LifePath ACS 2037 - 39 (GBP)

# BlackRock Life LifePath 2037-2039

## Class O British Pound

### DC Pooled Funds

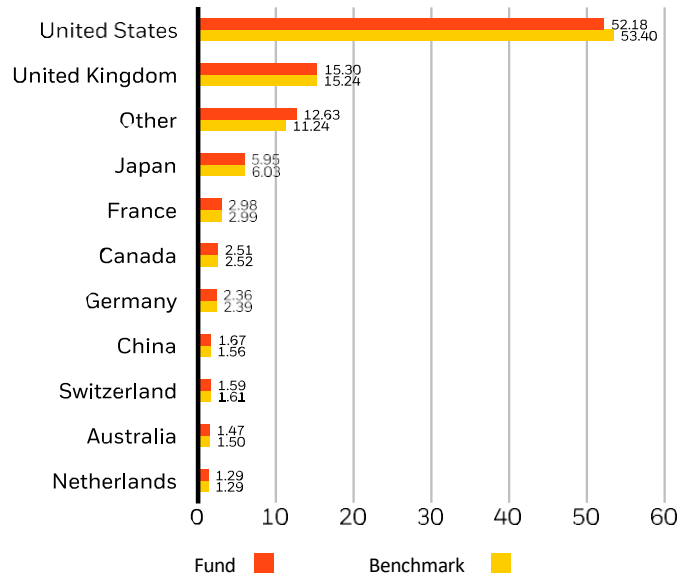
#### TOP 10 HOLDINGS (%)

ACS LifePath 2037-39 X1 Acc GBP	99.99%
CASH(Committed)	0.01%
<b>Total of Portfolio</b>	<b>100.00%</b>
Holdings subject to change	

#### ASSET TYPE BREAKDOWN (%)

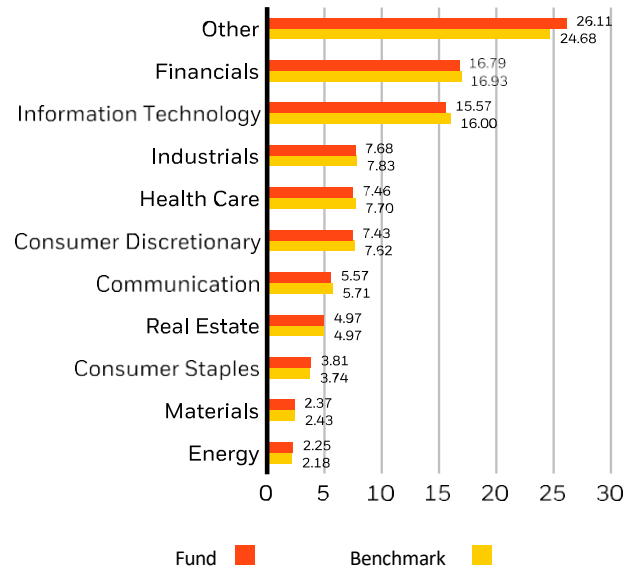
Exposure breakdowns data is unavailable at this time.

#### GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

#### SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

# BlackRock Life LifePath 2037-2039

## Class O British Pound

### DC Pooled Funds

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#### GLOSSARY

**Average Market Cap:** The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

**Modified Duration:** A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

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#### IMPORTANT INFORMATION:

**REGULATORY INFORMATION:** This document has been prepared by PensionBee. PensionBee is authorised and regulated by the Financial Conduct Authority. More information on the Tailored Plan is available on the PensionBee website. Risk warnings: The information contained herein has been taken from trade and other sources which we deem reliable. We do not represent that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed herein reflect our current judgement and may be subject to change. This document is intended for information purposes only and does not constitute investment advice or a solicitation of an offer to buy a policy or to invest it in the Fund described herein. Investment in the policy, or the Fund described in this document may not be suitable for all investors. It is recommended that you obtain independent advice prior to investing. Past performance is not a reliable guide to future performance. The value of investments and the income from them can fluctuate and are not guaranteed. Investors may not get back the amount invested. Rates of exchange may also cause the value of investments to go up or down. Fluctuation may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. We remind you that the levels and bases of, and reliefs from, taxation can change. Any objective or target will be treated as a target only and should not be considered as an assurance or guarantee of performance of the Fund or any part of it. The Fund objectives and policies include a guide to the main investments to which the Fund is likely to be exposed. The Fund is not necessarily restricted to holding these investments only. All other trademarks are those of their respective owners.

#### PRICING MECHANISM

BlackRock Life Limited offers unit classes with dual or single swing pricing. Please contact your BlackRock relationship manager for further detail of the pricing mechanism per class.

#### DEALING FREQUENCY

Daily

#### FEE INFORMATION

Please contact your BlackRock relationship manager for details of the fees per unit class.

#### SECURITIES LENDING

In principle, all funds may participate in securities lending. BlackRock, acting as an agent, currently lends securities on behalf of certain funds with the objective of generating incremental returns for the funds while maintaining a low level of risk.

Should a particular fund undertake securities lending, it will receive 62.5% of the income generated by this activity and the remaining 37.5% will be received by BlackRock as the securities lending agent. The fact that BlackRock receives a portion of the fee generated from the overall securities lending income does not increase the costs of running the fund. Securities lending involves risk such as that of counterparty default. As an additional safeguard in the event of a counterparty default, BlackRock, Inc. provides the fund with an indemnity to cover losses associated with borrower default — in the event of a default, if a shortfall exists between the proceeds of the sale of the collateral and the cost to repurchase loaned securities, BlackRock reimburses the fund in full under the terms of the indemnity.

#### INDEX PROVIDERS

Any index referred to herein is the intellectual property of the relevant index provider. The fund is not sponsored or endorsed by any such index provider.