

Plenti Group Limited

# Appendix 4E

Preliminary final report

## 1. Company details

|                   |                                  |
|-------------------|----------------------------------|
| Name of entity:   | Plenti Group Limited             |
| ABN:              | 11 643 435 492                   |
| Reporting period: | For the year ended 31 March 2021 |
| Previous period:  | For the year ended 31 March 2020 |

## 2. Results for announcement to the market

|  |      | vs PCP |    | \$'000   |
|--|------|--------|----|----------|
| Revenues from ordinary activities  | up   | 28.0%  | to | 53,125   |
| Loss from ordinary activities after tax attributable to the owners of Plenti Group Limited | down | 7.0%   | to | (15,092) |
| Loss for the year attributable to the owners of Plenti Group Limited                       | down | 7.0%   | to | (15,092) |

### Dividends

There were no dividends paid, recommended or declared during the current financial period.

### Comments

The loss for the Group after providing for income tax amounted to \$15,092,000 (31 March 2020: \$16,232,000) an improvement of 7.0% on the prior year.

On 18 August 2020 the shareholders of the Company and Plenti Pty Limited and its controlled entities undertook a corporate reorganisation process prior to an initial public offering (**IPO**) on the ASX. Through this reorganisation, the Company acquired Plenti Pty Limited, the existing head operating entity, and its controlled entities (**Pre-IPO Plenti Group**).

This corporate reorganisation does not represent a business combination in accordance with AASB 3 'Business Combinations', and the appropriate accounting treatment for recognising the new group structure is on the basis that the transaction is a form of capital reconstruction and group reorganisation. Accordingly, the financial statements have been presented as a continuation of the Pre-IPO Plenti Group. As such, financial statements of the Group include the historical financial information of the Pre-IPO Plenti Group for the period before the acquisition. These financial statements include the financial results for the Pre-IPO Plenti Group for the period 1 April 2020 to the date of acquisition and the Group from acquisition to 31 March 2021.

The comparative information presented in the financial statements represents the financial performance of the Pre-IPO Plenti Group for the year ended 31 March 2020 and the financial position of the Pre-IPO Plenti Group as at 31 March 2020.

## 3. Net tangible assets

|   | Reporting period Cents | Previous period Cents |
|---|------------------------|-----------------------|
| Net tangible assets per ordinary security | 27.14                  | (5.21)                |

The increase in the net tangible assets per ordinary security in the current reporting period was driven by the \$55 million proceeds raised on IPO and conversion of outstanding convertible notes from debt to equity, which contributed a further \$11 million to net assets.

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### 4. Control gained over entities

Not applicable.

### 5. Loss of control over entities

Not applicable.

### 6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

### 7. Dividend reinvestment plans

Not applicable.

### 8. Details of associates and joint venture entities

Not applicable.

### 9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

### 10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements have been audited and an unmodified opinion has been issued.

### 11. Attachments

Details of attachments (if any):

The Annual Report of Plenti Group Limited for the year ended 31 March 2021 is attached.