

Personal loans

Contact broker support

Phone: 1300 889 332

Email: brokers@plenti.com.au

Plenti risk bands	2 - 7 year term Interest rate (%p.a.)	Maximum loan amount	Upfront fees*
Excellent	6.45% - 7.50%	\$50,000	\$249-\$699
Great	7.50% - 9.95%	\$50,000	\$249-\$699
Good	9.95% - 12.99%	\$35,000	\$249-\$699
Average	12.99% - 17.49%	\$30,000	\$249-\$699

Basic eligibility

Residency status and acceptable visa class	Must be an AU or NZ citizen, on a permanent residency visa, or have a temporary visa of an acceptable class (482, 489, 491, 494, 188). For the 482 & 494 visas, ensure the sponsor is the current employer. All loans must have an end date 6 months before the expiry of the Visa.
Credit score	Minimum 500
Age of credit file	Minimum 12 months
Minimum annual income	\$30,000
Minimum employment	Full time – 3 months Part time – 6 months Casual – 6 months Self-employed – 12 months
Adverse bureau	No bankruptcy or court judgments. No paid or unpaid defaults
Credit repayment history	No current arrears on any active credit contract (RHI >2,3,4,5 in last 12 months) No more than 2 dishonours over 90 day period (dishonours on the same date are calculated as 1) No active debt collection activity
Payday loans	No more than 2 payday loans outstanding (credit score must be >540)
Higher risk transaction limits	Regular or large cash withdrawals not to exceed 50% of net monthly income Regular or large gambling transactions not to exceed 50% of net monthly income
Unsecured debt to income	Not to exceed 70% of gross annual income

Unacceptable loan purposes	Foreign investment and transfers Legal lending (please see our legal loan offering) Negative equity on property transactions HELP debt consolidation
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House deposit finance	Plenti will co-fund house deposit financing to a maximum of 4 times evidenced savings
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Supplemental income and shading

Employment income	Second job 100% Overtime 75% Rental income 80% (gross)	Salary sacrifice 100% Contract income 100% Bonus/commission income 60%
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Other Income	Overseas pension 90% Old age pension Family Tax Part A (children <13) Family Tax Part B	Pension supplements Veteran Affairs Pension Disability Support Pension
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Income not considered	Family maintenance Family allowance New start allowance Workers compensation	Carers allowance Maternity/paternity leave Parenting payments
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Servicing and expenses

General living expenses	Borrower declared living expenses are verified against bank statements with HEM used as the benchmark minimum. Household living expenses are apportioned relative to the applicant's share of household income, with minimum 50% apportioned to applicant
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Joint debts and commitments	Joint debts apportioned by ownership and share of household income, to a minimum of 50% apportioned to applicant Partner/spouse income must be included on the application and verified where there are shared commitments
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Boarding / living with parents	Minimum \$600 per month assumed for accommodation expenses Maximum loan amount is typically \$15k
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Income verification requirements

Document type	PAYG	SELF-EMPLOYED	CENTRELINK	SUPERANNUATION
Bank statements**	✓	✓	✓	✓
Tax return and NOA^		✓		

+Eligibility for 6 and 7 year terms will be limited to credit scores of equal to or above 625 and loan values between \$10,000 and \$50,000. *The Credit Assistance Fee (CAF) is determined by the amounts being borrowed and risk profile and is capitalised to the loan. **Last 90 days statements with the latest no more than 30 days old. ^ Last 2 years Individual Tax Return and NOA no older than 18 months. Where salary sacrifice income is used last 2 payslips will be required with one dated in the last 30 days. Rental statements may be requested to verify rental income. The maximum Credit Assistance Fee is \$699. Rates and information correct as at 27 April 2021 and subject to change without notice. All applications for credit are subject to lender credit approval. Plenti RE Limited ABN 57 166 646 635 holds Australian financial services licence number 449176 and Australian credit licence number 449176.

