



For Immediate Release

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Chris Poveromo Promoted to President of Brokerage Division at Poms & Associates Insurance Brokers

Poms will Emphasize Talent Growth and Acquisitions under Poveromo's Leadership

LOS ANGELES (August 22, 2022) – Poms & Associates Insurance Brokers, a leading independent, full-service insurance brokerage and risk management firm, is excited to announce the promotion of Chris Poveromo from executive vice president to president of its brokerage division. Mr. Poveromo will lead a dynamic growth strategy for Poms & Associates, focused on expanding the brokerage's talent pool, identifying acquisition targets and expanding into emerging markets across the United States.

"We believe Chris is well-positioned to lead Poms & Associates into the future," said Dave Poms, founder and CEO of Poms & Associates Insurance Brokers. "As executive vice president, Chris' record of innovation, execution and operational excellence delivered amazing results for our brokerage, guiding our expansion into new markets and insurance sectors. During this period of immense industry change and disruption, there is no one better prepared to execute Poms' growth strategy and build on our reputation for top-of-the-line client service."

As president, Mr. Poveromo will oversee the brokerage, sales, marketing, public relations and Poms & Associates' new service center in Logan, Utah. Under his leadership, the company will continue to focus on providing solutions for clients that add value – going beyond insurance, to provide risk control, risk management, and training, to provide greater value and help clients understand what they are buying and how to control their costs in as many ways as possible.

In 2012, Mr. Poveromo opened the Poms & Associates branch office in Los Angeles, before being promoted to executive vice president at the company headquarters in Woodland Hills in 2015. Overseeing the company's brokerage sales, operations and marketing divisions, Mr. Poveromo led Poms & Associates' expansion into several new California markets, including West Los Angeles, Walnut Creek, Roseville, Dayton and Fresno. Mr. Poveromo also oversaw Poms & Associates' entry into several new insurance industry verticals, including transportation, manufacturing and nonprofits.

"I'm excited to take on this new role with Poms & Associates, and grateful to Dave Poms and all my colleagues for the opportunity," said Chris Poveromo, president of Poms & Associates Insurance Brokers. "We've seen incredible growth here at Poms, expanding both our regional footprint and breadth of industry specialties. With an eye on simplicity, clarity and timeliness, our client services are positioned to reach new standards of quality and efficiency in the coming years."

Under Mr. Poveromo's leadership, Poms & Associates will continue executing a dynamic growth strategy, expanding into additional new industry verticals and insurance markets across the Western United States. Mr. Poveromo will work to recruit leading regional producers and up-and-coming brokerages to

join Poms & Associates' talent pool, ensuring that, as the company expands, it remains committed to its founding mission: providing quality service to every client.

Mr. Poveromo has more than two decades of experience delivering customized risk management solutions and insurance brokerage for clients across a wide range of industries. An expert in construction, commercial real estate, and workers' compensation and liability coverage, Mr. Poveromo began his career as an account executive with White & Co Insurance in 2001. As a vice president with Andreini & Company, Mr. Poveromo led the turnaround of the company's Los Angeles branch. Under his leadership, the brokerage went from -\$500k in earnings before interest, taxes, depreciation and amortization (EBITDA) to \$7 million in annual revenue and a \$1.5 million EBITDA in just five years.

About Poms & Associates Insurance Brokers, Inc.

Poms & Associates is a leading independent, full-service insurance brokerage and risk management firm with a proven track record of providing innovative and customized solutions to businesses in high-risk industries. Founded in 1991, the company was built on the premise that knowledge is the best insurance. Poms is more than an insurance broker; their producers are experts in risk management, equipped to provide loss prevention solutions to clients before an incident occurs. Poms & Associates offers a wide range of products and services, including property and casualty insurance for commercial organizations and public entities; risk control; human resources and employee benefits; and private brokerage services for high net-worth individuals. One of the top 50 independent brokerage firms in the country, Poms & Associates is headquartered in Woodland Hills, Calif. It maintains branch offices in Los Angeles, Sacramento, Calif., the San Francisco Bay Area, Albuquerque, N.M. and Dayton, Ohio. For more information, visit <https://pomsassoc.com/>.

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