



**ANNOUNCEMENT
EXTRACT OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT VISI MEDIA ASIA Tbk.**

PT VISI MEDIA ASIA Tbk., having its domicile at Jakarta Selatan, hereby announces that on Wednesday, 29th May 2019, located at Ruang Nusantara, Bakrie Tower Lantai 36, Komplek Rasuna Epicentrum, Jl. HR. Rasuna Said, Setiabudi, Jakarta Selatan, has convened the Annual General Meeting of Shareholders (“AGMS”) **PT VISI MEDIA ASIA Tbk.** (henceforth referred to “**Company**”). AGMS begins at 16.38 WIB.

A. Attendance by the members of the Board of Commissioners and the Board of Directors at the AGMS

The Board of Commissioners	The Board of Directors
- Independent Commissioner : Mr. SETYANTO PRAWIRA SANTOSA	-President Director : Mr. ANINDYA NOVYAN BAKRIE
- Commissioner : Mr . ROBERTUS BISMARCA KURNIAWAN	-Director : Mr. M. SAHID MAHUDIE
-	- Independent Director :Mr. NEIL R. TOBING

B. Quorum of the Shareholders

Whereas the provision of quorum validity of AGMS are as follows:

- For each agenda of AGMS applied the provisions of Article 12 paragraph 1.a of the Company's Articles of Association and Article 86 paragraph (1), that the AGMS is valid if attended/ represented by more than ½ (one-half) of the total shares held by the Company with valid voting right.
- the Shareholders or their authorized representative ,were attending AGMS in the amount of 12.764.953.102 (twelve billion seven hundred sixty-four million nine hundred fifty-three thousand one hundred two) shares or 77,53% (seventy seven point five three percent) of the total of 16.464.270.400 (sixteen billion four hundred sixty-four million two hundred seventy thousand four hundred) shares, which is the total issued shares by the Company up until the date of the convening of the AGMS.

Thus, based on the said Quorum, AGMS is valid and able to make valid and binding resolutions for all of the AGMS Agenda.

C. Agenda of AGMS

Agenda of AGMS are as follows:

- 1.Approval and ratification of the Annual Report 2018 and the audited Financial Statements of the Company for the year ended December 31, 2018 and to give full release and discharge (*acquies et de charge*) to all members of the Board of Commissioners and Board of Directors for all of their supervisory and management performance for the year ended December 31, 2018;
- 2.Approval of the use of Company's Net Profit for the financial year ended December 31, 2018;.
- 3.Approval and grants of authority to the Board of Commissioners of the Company to determine and appoint Public Accountant Office who will carry out an audit of the Company's financial year ended December 31, 2019 and determine the amount of honorarium for the Public Accountant and other requirements;
- 4.Approval of changes in composition of members of Board of Commissioners and Board of Directors of the Company.

D. Question and Answer

Before each of the resolution of AGMS agenda were made, the Chairman has given opportunities to the Shareholders to raise question and/or to give response/opinion. On the First Agenda, 1(one) shareholder raised question., and for the Second Agenda, 1(one) shareholder raised question and gave suggestion to the Company.

E. Voting Mechanism

The resolutions of each AGMS Agenda, were made based on deliberation and consensus. In the event where no mutual consensus resolution is reached, the resolution was resolved by way of voting. Pursuant to Article 30 *Peraturan Otoritas Jasa Keuangan* (POJK) No. 32/POJK.04/2014 dated 8 December 2014, in voting, the abstention vote is considered to cast the same vote as the vote of the majority of shareholders who cast votes.

F. Resolution of AGMS

The resolutions of the AGMS of the Company are as follows:

First Agenda of AGMS			
Number of Shareholders who raise question	1 (one) shareholder		
Voting result	Affirmative Votes	Abstentions	Negative Votes
The meeting approved unanimously	The amount of 12.764.953.102 (twelve billion seven hundred sixty-four million nine hundred fifty-three thousand one hundred two) shares or equal to 100% of total valid votes and calculated in the AGMS	The amount of 10.495.200 (ten million four hundred ninety-five thousand two hundred) shares	Nil
Resolution of the First Agenda	Resolved to approve and ratify the Annual Report 2018 and the audited Financial Statements of the Company for the year ended December 31, 2018 and to give full release and discharge (acquit et de charge) to all members of the Board of Commissioners and Board of Directors for all of their supervisory and management actions for the year ended December 31, 2018		

Second Agenda of AGMS			
Number of Shareholders who raise question	1 (one) shareholder		
Voting result	Affirmative Votes	Abstentions	Negative Votes
The meeting approved unanimously	The amount 12.764.953.102 (twelve billion seven hundred sixty-four million nine hundred fifty-three thousand one hundred two) shares or equal to 100% of total valid votes and calculated in the AGMS	Nil	Nil
Resolution of the Second	Resolved to approve that the company will not distribute dividends for the financial year ended December 31, 2018		

Agenda	
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Third Agenda of AGMS			
Number of Shareholders who raise question	Nil		
Voting result	Affirmative Votes	Abstentions	Negative Votes
The meeting approved majority decision	The amount 12.762.845.702 (twelve billion seven hundred sixty-two million eight hundred forty-five thousand seven hundred two) shares or equal to 99.98% of total valid votes and calculated in the AGMS	The amount of 10.495.200 (ten million four hundred ninety-five thousand two hundred) shares	The amount of 2.107.400 (two million one hundred seven thousand four hundred) shares or equal to 0.02% of total valid votes and calculated in the AGMS
Resolution of the Third Agenda	Approved and grants of authority to the Board of Commissioners of the Company to determine and appoint Public Accountant Office (KAP) who will carry out an audit of the Company's financial year ended December 31, 2019, and determine the amount of honorarium of KAP and other requirements.		

Fourth Agenda of AGMS			
Number of Shareholders who raise question	Nil		
Voting result	Affirmative Votes	Abstentions	Negative Votes
The meeting approved by majority decision	The amount of 12.584.564.288 (twelve billion five hundred eighty-four million five hundred sixty-four thousand two hundred eighty-eight) shares or equal to 98.59% of total valid votes and calculated in the AGMS	Nil	The amount of 180.388.814 (one hundred eighty million three hundred eighty-eight thousand eight hundred fourteen) shares or equal to 1.41% of total valid votes and calculated in the AGMS
Resolution of the Fourth Agenda	<ol style="list-style-type: none"> 1. Appoint Mr. Ilham Akbar Habibie as the new Company's Independent Commissioner, replacing Mr. Raden Mas Djoko Setiotomo, effective from the completion of the Meeting. 2. Ratified and reaffirmed the composition of the Board of Commissioners and Board of Directors of the 		

Company for 5 (five) years tenure as of completion of the Meeting are as follows:

BOARD OF COMMISSIONERS

Mr. ROSAN PERKASA ROESLANI as President Commissioner

Mr. ROBERTUS BISMARCA KURNIAWAN as Commissioner

Mr. OMAR LUTHFI ANWAR as Commissioner

Mr. ILHAM AKBAR HABIBIE as Independent Commissioner

Mr. SETYANTO PRAWIRA SANTOSA as Independent Commissioner

BOARD OF DIRECTORS

Mr. ANINDYA NOVYAN BAKRIE as President Director

Mr. ANINDRA ARDIANSYAH BAKRIE as Vice President Director

Mr. OTIS HAHYARI as Director

Mr. M. SAHID MAHUDIE as Director

Mr. DAVID ERIC BURKE as Director

Mr. NEIL R. TOBING as Director

- 3. To grant power and authority with substitution rights to the Board of Directors to perform all necessary action in relation to the reappointment of all Board of Commissioners and Board of Directors members, including but not limited to make or request to make and sign all deeds and letters to fulfill the resolution of the Meeting into the form of Notary deed and to notified in relation to the reappointment and reaffirmation of the companies management to the authorized institution in accordance to the prevailing laws and regulations.**

AGMS finished at 17.41 WIB.

Jakarta, 31 May 2018
PT VISI MEDIA ASIA Tbk.
Board of Directors