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**ANNOUNCEMENT
EXTRACT OF MINUTES OF
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT VISI MEDIA ASIA Tbk.**

PT VISI MEDIA ASIA Tbk., having its domicile at Jakarta Selatan, hereby announces that on Wednesday, 19th August 2020 at Ruang Nusantara dan Ruang Sulawesi, Bakrie Tower, 36th and 37th floor, Komplek Rasuna Epicentrum, Jl. HR. Rasuna Said, Karet Kuningan, Setiabudi, Jakarta Selatan, Indonesia, has convened the Extraordinary General Meeting of Shareholders (hereinafter referred to “**EGMS**”) **PT VISI MEDIA ASIA Tbk.** (hereinafter referred to “**Company**”). EGMS began at 15.43 WIB.

A. Attendance by the members of the Board of Commissioners and the Board of Directors at the EGMS:

The Board of Commissioners	The Board of Directors
- President Commissioner : Mr ROSAN PERKASA ROESLANI	- President Director : Mr ANINDYA NOVYAN BAKRIE
- Independent Commissioner : Mr ILHAM AKBAR HABIBIE	- Vice President Director : Mr ANINDRA ARDIANSYAH BAKRIE
- Independent Commissioner : Mr SETYANTO PRAWIRA SANTOSA	- Director : Mr M. SAHID MAHUDIE
	- Director : Mr NEIL R. TOBING

B. EGMS Agenda:

1. Approval of amendments to Article 3 of Company's Articles of Association regarding the Aim, Objective and Business Activities of the Company in order to comply with Regulation of the Head of Central Statistics Agency Number 19 Year 2017 regarding the Amendment to the Regulation of the Head of Central Statistics Agency Number 95 Year 2015 regarding the Indonesia Standard Industrial Classification (KBLI-2017);
2. Approval of amendment to the Company's Article of Association as to be adjusted to the Financial Services Authority Regulation (POJK) Number 15/POJK.04/ 2020 dated April 20, 2020 regarding Plan and Conducting the General Meetings of Shareholders for Public Companies and POJK Number 16/POJK.04/2020 dated April 20, 2020 regarding the Implementation of Electronic General Meeting of Shareholders for Public Company; and
3. Approval to grant security over substantial and/or all assets of the Company and/or its Subsidiaries with respect to the loan/ facility to be obtained by the Company and/or its Subsidiaries from Financial Institutions

C. Quorum of the Shareholders

Whereas the Quorum requirements of EGMS are as follows:

- The First and Second Agenda of EGMS can be held if attended by Shareholders or their authorized proxies, representing at the least 2/3 (two-third) of the total of shares issued by the Company with valid voting right (as stipulated under Article 22 paragraph 1 of Company Article of Association and Article 42 of POJK 15/2020).
- The Third agenda of EGMS can be held if attended by Shareholders representing or their authorized proxies, at the least 3/4 (three-quarter) of the total of shares issued by the Company with valid voting right (as stipulated under Article 14 paragraph 4 of Company Article of Association and Article 43 of POJK 15/2020).
- The Shareholders who attended or represented by their authorized proxies in the EGMS were in the amount of 15.005.344.735 (fifteen billion five million three hundred forty four thousand seven hundred thirty five) shares or represented 91,138% (ninety one point one three eight percent) shares which is the total shares issued by the Company up to the date of the Company's EGMS.

Therefore, in accordance with the said quorum, the EGMS is valid and able to take valid and binding resolutions for the entire Agendas of the EGMS.

D. Question and Answer

Prior to the resolution of the Agendas of EGMS was made, the Chairman gave opportunity to the Shareholders to raise question in discussion of each agenda of EGMS . During the question and answer session, there were no Shareholders or their proxies who asked questions in each EGMS agenda discussion.

E. Voting Mechanism

Resolutions of each EGMS' agenda were made based on amicable deliberation to reach a mutual consensus. In the event where no mutual consensus is reached, the resolution shall be resolved by way of voting. Pursuant to Article 12 paragraph 7 of Company's Article of Association and Article 47 POJK Nomor 15/POJK.04/2020 regarding Planning and Conducting the General Meeting of Shareholders for Public Company, the Shareholders who attended or represented by their authorized proxies in the EGMS but do not cast a vote (abstain) shall be deemed to cast the same vote as the majority votes.

F. Voting Result and Resolutions of EGMS:

The 1st Agenda of EGMS			
Number of Shareholders who raise question	Nil		
Voting result	Approve	Abstain	Against
The 1 st Agenda of EGMS was approved with majority vote.	14.859.032.436 shares or 99,025% of the total number of valid votes and calculated in the EGMS.	85 shares or 0,0000006% of the total number of valid votes and calculated in the EGMS (Pursuant to to Article 12 paragraph 7 of Company Article of Association and Article 47 POJK 15/2020, the Shareholders who attended or represented in the EGMS but did not cast a vote (abstain) were deemed to cast the same vote as the majority	146.312.214 shares or 0,975% of the total number of valid votes and calculated in the EGMS.

		votes.)	
Resolution of the 1 st agenda	<p>1. Resolve to give approval to the Board of Directors of the Company to amend, add, and adjust the Company's line of business as regulated in the provisions of Article 3 of Company's Articles of Association in order to be adjusted with Regulation of the Head of Central Statistics Agency Number 19 Year 2017 regarding the Amendment to the Regulation of the Head of Central Statistics Agency Number 95 Year 2015 regarding the Indonesia Standard Industrial Classification (KBLI-2017); and</p> <p>2. Resolve to grant rights and authority to the Board of Directors of the Company with rights of substitution, to conclude the amendment and adjustment to Article 3 of Company Article of Association into a Notary deed, request approval and/or notification of amendments of the said Articles of Association to the authorized institution, and to conduct any action deemed necessary by the Board of Directors of the Company</p>		

The 2nd Agenda of EGMS			
Number of Shareholders who raise question	Nil		
Voting result	Approve	Abstain	Against
The 2 nd Agenda of EGMS was approved with majority vote	14.859.032.436 shares or 99,025% of the total number of valid votes and calculated in the EGMS.	85 shares or 0,0000006% of the total number of valid votes and calculated in the EGMS (Pursuant to to Article 12 paragraph 7 of Company Article of Association and Article 47 POJK 15/2020, the Shareholders who attended or represented in the EGMS but did not	146.312.214 shares or 0,975% of the total number of valid votes and calculated in the EGMS.

		cast a vote (abstain) were deemed to cast the same vote as the majority votes.)	
Resolution of the 2 nd agenda	<p>1. Resolve to give approval to the Board of Directors of the Company to amend and adjust the Article of Association of the Company with the Financial Services Authority Regulation (“POJK”) Number 15/POJK.04/2020 dated April 20, 2020 regarding Plan and Conducting the General Meetings of Shareholders for Public Companies and POJK Number 16/POJK.04/2020 dated April 20, 2020 regarding the Implementation of Electronic General Meeting of Shareholders for Public Company; and</p> <p>2. Resolve to grant rights and authority to the Board Directors of the Company with rights of substitution to amend the Company’s Article of Association and to conclude into notary deed, request approval and/or notification of the amendments of the said Articles of Association to the authorized institution, and to conduct any action deemed necessary by the Board of Directors of the Company.</p>		

The 3rd Agenda of EGMS			
Number of Shareholders who raise question	Nil		
Voting result	Approve	Abstain	Against
The 3 rd Agenda of EGMS was approved with majority vote	14.859.032.436 shares or 99,025% of the total number of valid votes and calculated in the EGMS.	85 shares or 0,0000006% of the total number of valid votes and calculated in the EGMS (Pursuant to to Article 12 paragraph 7 of Company Article of Association and Article 47 POJK 15/2020, the	146.312.214 shares or 0,975% of the total number of valid votes and calculated in the EGMS.

		Shareholders who attended or represented in the EGMS but did not cast a vote (abstain) were deemed to cast the same vote as the majority votes.)	
Resolution of the 3 rd Agenda	Resolve to grant rights and authority to the Board of Directors of the Company to grant security over substantial and/or all assets of the Company and/or its Subsidiaries with respect to the loan/ facility to be obtained by the Company and/or its Subsidiaries from Financial Institutions.		

EGMS was adjourned at 16.16 WIB.

Jakarta, 24th August 2020

PT VISI MEDIA ASIA Tbk.

Board of Directors