



**ANNOUNCEMENT
EXTRACT OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT VISI MEDIA ASIA TBK**

The Board of Directors of **PT Visi Media Asia Tbk.**, having its domicile at Jakarta Selatan, hereby announces that on Friday, 2 September 2016, located at Grand Ballroom, Hotel Mandarin Oriental Jakarta, Jalan M.H Thamrin, Jakarta 10310, has convened the Annual General Meeting of Shareholders (“**AGMS**”) and Extraordinary General Meeting of Shareholders (“**EGMS**”) PT Visi Media Asia Tbk. (henceforth referred to “**Company**”). AGMS begins at 14.35 WIB and followed by EGMS that begins at 15.30 WIB.

A. Attendance by the members of the Board of Commissioners and the Board of Directors at the AGMS and EGMS:

The Board of Commissioners	The Board of Directors
President Commissioner : Erick Thohir	President Director : Anindya Novyan Bakrie
Independent Commissioner : Raden Mas Djoko Setiotomo	Director : David Eric Burke
Independent Commissioner : Setyanto Prawira Santosa	Director : Otis Hahyari
	Director : Anindra Ardiansyah Bakrie
	Director : M. Sahid Mahudie
	Independent Director : Neil R. Tobing

B. Quorum of the Shareholders

Both AGMS and EGMS were attended by the Shareholders or their authorized representative, respectively representing 14.424.063.652 shares or equal to 87.61% and 14.424.063.652 shares or equal to 87,61% from the total shares that has been issued and paid up in full in the Company.

C. Agenda of AGMS

Agenda of AGMS are as follows:

1. To approve and ratify the Annual Report 2015 and the audited Financial Statements of the Company for the year ended December 31, 2015 and to give full release and discharge (*acquies et de charge*) to all members of the Board of Commissioners and Board of Directors for all of their supervisory and management actions for the year ended December 31, 2015;
2. To approve and grants authority to the Board of Directors of the Company to determine and appoint Independent Public Accountant who will carry out an audit of the Company's book ended December 31, 2016 and determine the amount of honorarium for the Public Accountant and other requirements; and
3. To approve the reappointment of the members of the Board of Commissioners and the Board of Directors who have ended their tenure.

D. Agenda of EGMS:

1. To approve the granting of substantial or all assets of the Company and/or its Subsidiaries as security with respect of loan or financing facility to be obtained by the Company and/or its Subsidiaries from the Financial Institution;
2. To approve the Material Transaction in accordance with the Bapepam-LK Regulation No. IX.E.2 on the Material Transactions and the Change of Main Business Activity, with respect to the plan of the Company to sell up to 15% of its shares in PT. Intermedia Capital, Tbk. (MDIA), aiming for the repayment of the Company's debt partially to Credit Suisse AG, Singapore Branch; and
3. To approve the Material Transaction in accordance with the Bapepam-LK Regulation No. IX.E.2 on the Material transactions and the Change of Main Business Activities with respect to the plan of the Company to obtain intercompany loan facility from PT Cakrawala Andalas Televisi (CATV) as the Subsidiary of the Company.

E. Question and Answer

Before the decision, the Chairman of AGMS and EGMS has given opportunity to the Shareholders to raise question and/or to give response/opinion in each AGMS and EGMS Agenda. In the AGMS and EGMS Agenda, there was no Shareholder raising question.

F. Voting Mechanism

All decision is made based on amicable deliberation to reach a mutual consensus. In the event where no amicable resolution is reached, the resolution was resolved by way of voting. Pursuant to Article 30 Regulation of Indonesia Financial Service Authority No. 32/POJK.04/2014, those who were abstentions shall be treated are included as part of the majority votes.

G. Resolution of AGMS

The resolutions of the AGMS of the Company are as follows:

First Agenda of AGMS			
Number of Shareholders who raise question	There was no shareholder raising question		
Voting result	Affirmative Votes	Abstentions	Negative Votes
	14.409.473.952 shares or equal to 99,90% of total attendance therefore approved by majority votes	292.145.000 shares or equal to 2,03%	14.589.700 shares or equal to 0,1%
Resolution of the First Agenda	Resolved to approve and ratify the 2015 Annual Report and the Company's audited Financial Statement for the fiscal year ended on 31 December 2015 and granting full release and discharge (<i>acquitt et de charge</i>) all members of the Board of Commissioners and Board of Directors for all of their supervisory and management actions for the fiscal year ended 31 December 2015		

Second Agenda of AGMS			
Number of Shareholders who raise question	There was no shareholder raising question		
Voting result	Affirmative Votes	Abstentions	Negative Votes
	14.409.473.952 shares or equal to 99,90% of total attendance therefore approved by majority votes	292.145.000 shares or equal to 2,03%	14.589.700 shares or equal to 0,1%
Resolution of the Second Agenda	Resolved to approve and grant authority to the Board of Directors of the Company to determine and appoint Independent Public Accountant who will carry out an audit of the Company's book ended December 31, 2016 and determine the amount of honorarium for the Public Accountant and other requirements; and		

Third Agenda of AGMS			
Number of Shareholders who raise question	There was no shareholder raising question		
Voting result	Affirmative Votes	Abstentions	Negative Votes
	14.199.370.826 shares or equal to 98,44% of total attendance therefore approved by majority votes	292.145.000 shares or equal to 2,03%	224.692.826 shares or equal to 1,56%
Resolution of the Third Agenda	<p>1. Resolved to reappoint members of the Board of Commissioners and Board of Directors of the Company who have ended their tenure, for the new term of service, therefore the composition of members of the Board of Commissioners and Board of Directors of the Company in the next 5 (five) years period are as follows:</p> <p>BOARD OF COMMISSIONERS:</p> <ul style="list-style-type: none"> - President Commissioner : ERICK THOHIR - Commissioner : OMAR LUTHFI ANWAR - Commissioner : ROSAN PERKASA ROESLANI - Independent Commissioner : RADEN MAS DJOKO SETIOTOMO - Independent Commissioner : SETYANTO PRAWIRA SANTOSA <p>BOARD OF DIRECTORS:</p> <ul style="list-style-type: none"> - President Director : ANINDYA NOVYAN BAKRIE - Vice President Director : ROBERTUS BISMARCA KURNIAWAN - Director : ANINDRA ARDIANSYAH BAKRIE - Director : OTIS HAHYARI - Director : M. SAHID MAHUDIE - Director : DAVID ERIC BURKE - Independent Director : NEIL R. TOBING <p>2. Resolved to grant authorities and power with substitutive rights to the Board of Directors of the Company to perform any and all acts necessary with respect to the reappointment of all the said members the Board of Commissioners and Board of Directors, including but not limited to set up and request to be made and sign all deeds and letters considered necessary to pour the result of resolution of the Meeting in the form of Notarial Deeds and notified with respect to the reappointment of all the said management of the Company to the authorize institution in accordance with the prevailing laws and regulation.</p>		

AGMS of the Company was adjourned at 15.22 WIB.

H. Keputusan RUPSLB

The resolutions of EGMS are as follows :

First Agenda of EGMS			
Number of Shareholders who raise question	There was no shareholder raising question		
Voting result	Affirmative Votes	Voting result	Negative Votes
	14.184.781.226 shares or equal to 98,34% of total attendance therefore approved by majority votes	292.145.000 shares or equal to 2,03%	239.282.526 shares or equal to 1,66%
Resolution of the First Agenda	Resolved to approve and grant power and authority to the Board of Directors to grant as security the substantial or all assets of the Company and/or its Subsidiaries as security with respect of loan/financing facility to be obtained by the Company and/or its Subsidiaries from the Financial Institution;		

Second Agenda of EGMS			
Number of Shareholders who raise question	There was no shareholder raising question		
Voting result	Affirmative Votes	Voting result	Negative Votes
	14.409.474.052 shares or equal to 99,9% of total attendance therefore approved by majority votes	292.145.000 shares or equal to 2,03%	14.589.700 shares or equal to 0,1%
Resolution of the Second Agenda	Resolved to approve and grant power and authority to the Board of Directors implement the Material Transaction in accordance with the Bapepam-LK Regulation No. IX.E.2 on the Material Transactions and the Change of Main Business Activity, with respect to the plan of the Company to sell up to 15% of its shares in PT. Intermedia Capital, Tbk. (MDIA), aiming for the repayment of the Company's debt partially to Credit Suisse AG, Singapore Branch		

Third Agenda of EGMS

The Chairman of the Meeting announced to the shareholders that to heed the request from regulator therefore the discussion and resolution for the third agenda of EGMS shall be implemented in the EGMS that shall be convened in the period of 2 working days upon the announcement of the disclosure of information in relation to the material transaction plan as mentioned in this third agenda.

EGMS of the Company was adjourned at 15.48 WIB.

Jakarta, 7 September 2016

PT Visi Media Asia Tbk.

Board of Directors