



## **PRESS RELEASE**

### **WITH HIGHEST GROWTH OF FINANCIAL PERFORMANCE, VIVA ACCELERATES REPAYMENT OF USD 252.0 MILLION**

Jakarta, October 18, 2017

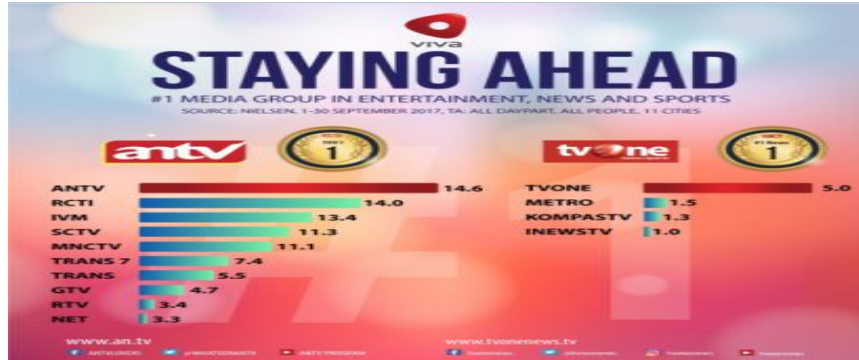
PT Visi Media Asia Tbk (VIVA Group) has accelerated the debt repayment of the USD 252.0 million facility through new debt facility secured from a syndication of 8 international financial institutions. This new debt facility has an average interest rate of 12% per annum, for a tenor of up to 5 years.

"The new debt facility provides benefits in the form of a lower interest rate expense from the existing debt acquired in 2013 of 20% per annum, to an average of 12% per annum. The interest savings by VIVA over the next 5 years is in excess of USD 100 million," quoted: Anindya N. Bakrie, VIVA President Director, in the October 18, 2017 press statement.

With this improved cash-flow from the newly executed debt facility, the company is poised to further develop its rapidly growing business and target higher growth in the future. VIVA Group's revenue performance in the first half of 2017 increased by 9% from Rp.1.21 trillion in the first half of 2016 to Rp 1.33 trillion, this represented the highest growth amongst all media groups in Indonesia. VIVA Group's net profit in the first half of 2017 also increased 117% to Rp.216 billion compared to Rp111 billion in the first half of 2016.

PT. Intermedia Capital Tbk. (MDIA) also recorded exceptional revenue performance of 20%, from Rp.858 billion in the first half of 2016 to Rp 1.03 trillion in the first half of 2017.

In September 2017, VIVA's FTA TV subsidiaries ANTV and tvOne recorded a combined audience share of 19.6, ANTV clearly the #1 Entertainment Television in Indonesia and tvOne, the # 1 news and sports tv station in Indonesia (Source: Nielsen 1- 30 September 2017, TA: all day part, all people, 11 cities).



VIVA is also currently in discussions with the potential bookrunner aiming to investigate the potential bonds issuance from domestic and overseas markets, with the proposed objective to further reduce debt interest rates and loan interest expense in the future.

To further maintain its success as the leaders in FTA TV, in 2017 VIVA began implementing strategic plans, developing a digital roadmap for the group to synergize FTA TV content from ANTV and TVOne with the VIVA Groups digital media portal [viva.co.id](http://viva.co.id). The impressive launch of Viva (mobile) App and tvOne Connect (mobile) App shall improve and develop increased engagement of viewers, in parallel maximizing the strength of the social media platforms, for viewers to continue to enjoy premium content both on TV and simultaneously on digital/mobile access platforms.

Currently [viva.co.id](http://viva.co.id) attracts in excess of 16 million unique visitors per month, 113 million page views per month. In parallel the Viva Mobile app attracted over 20 million screen views per month, and concurrently the TVOne Connect app achieved 16 million video minutes per month from viewers.





"The Company has begun implementing a strong strategic plan to take advantage of the future opportunities a digital roadmap shall bring, to sustain the future growth of VIVA Group, by utilizing the compelling content and leading infrastructure from ANTV as the #1 entertainment TV station and tvOne as the #1 TV for News and Sport station in Indonesia," Anin added.

This new facility strongly compliments VIVA Groups outstanding financial performance in the first half of 2017, whereas VIVA Group achieved the highest revenue growth for the media industry in Indonesia. This new refinancing facility also provides further improved financial flexibility for the Company to strengthen its capital structure, Digital business development/investment and or FTA TV development.

These steps taken by the Company are aimed to sustain and improve its overall performance and increase future net income, which ultimately enhances shareholder value.

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