



**ANNOUNCEMENT  
EXTRACT OF MINUTES OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS  
PT VISI MEDIA ASIA TBK**

The Board of Directors of **PT Visi Media Asia Tbk.**, having its domicile at Jakarta Selatan, hereby announces that on Wednesday, 24 May 2016, located at Java Ballroom, The Westin Hotel, Jalan H.R Rasuna Said Kav C-22, Jakarta, 12950, has convened the Annual General Meeting of Shareholders (henceforth referred to as “**AGMS**”) and Extraordinary General Meeting of Shareholders (henceforth referred to as “**EGMS**”) PT Visi Media Asia Tbk. (henceforth referred to “**Company**”). AGMS begins at 14.42 WIB and followed by EGMS that begins at 15.41 WIB.

**A. Attendance by the members of the Board of Commissioners and the Board of Directors at the AGMS and EGMS:**

<b>The Board of Commissioners</b>	<b>The Board of Directors</b>
Commissioner : Omar Luthfi Anwar Independent Commissioner : Setyanto Prawira Santosa	President Director : Anindya Novyan Bakrie Vice President Direktur : Robertus Bismarka Kurniawan Director : David Eric Burke Director : Anindra Ardiansyah Bakrie Director : M. Sahid Mahudie Independent Director : Neil R. Tobing

**B. Quorum of the Shareholders**

Both AGMS and EGMS were attended by the Shareholders or their authorized representative, respectively representing 13.347.059.429 shares or equal to 81.066% and 13.347.103.979 shares or equal to 81,067% from 16.464.270.400 shares that has been issued and paid up in full in the Company.

**C. Agenda of AGMS**

Agenda of AGMS are as follows:

1. To approve and ratify the Annual Report 2016 and the audited Financial Statements of the Company for the year ended December 31, 2016 and to give full release and discharge (*acquies et de charge*) to all members of the Board of Commissioners and Board of Directors for all of their supervisory and management actions for the year ended December 31, 2016;
2. To approve and grants authority to the Board of Commissioners of the Company to determine and appoint Independent Public Accountant who will carry out an audit of the Company's book ended December 31, 2017 and determine the amount of honorarium for the Public Accountant and other requirements; and
3. To approve the change of composition of the members of the Board of Commissioners and the Board of Directors of the Company.

**D. Agenda of EGMS**

Agenda of EGMS are as follows:

1. To approve the granting of substantial or all assets of the Company and/or its Subsidiaries as security with respect of loan or financing facility to be obtained by the Company and/or its Subsidiaries from the Financial Institution;
2. To approve the Material Transaction in accordance with the Bapepam-LK Regulation No. IX.E.2 on the Material transactions and the Change of Main Business Activities with respect to the plan of the Company to obtain intercompany loan facility from PT Cakrawala Andalas Televisi (CATV) as the Subsidiary of the Company.

**E. Question and Answer**

Before the decision, the Chairman of AGMS and EGMS has given opportunity to the Shareholders to raise question and/or to give response/opinion in each AGMS and EGMS Agenda. In the AGMS and EGMS Agenda, there was no Shareholder raising question.

**F. Voting Mechanism**

All decision is made based on amicable deliberation to reach a mutual consensus. In the event where no amicable resolution is reached, the resolution was resolved by way of voting. Pursuant to Article 30 Regulation of Indonesia Financial Service Authority No. 32/POJK.04/2014 dated 8 December 2014, those who were abstain shall be treated as included as part of the majority votes.

**G. Resolution of AGMS**

The resolutions of AGMS are as follows :

<b>First Agenda of AGMS</b>			
Number of Shareholders who raise question	There was no shareholder raising question		
Voting Result	Affirmative Votes	Abstentions	Negative Votes
	13.347.059.429 shares or equal to 100% % of total attendance therefore approved by majority votes	714.197.000 shares	Nil
Resolution of the First Agenda of AGMS	<b>Resolved to approve and ratify the 2016 Annual Report and the Company's audited Financial Statement for the fiscal year ended on 31 December 2016 and granting full release and discharge (<i>acquit et de charge</i>) all members of the Board of Commissioners and Board of Directors for all of their supervisory and management actions for the fiscal year ended 31 December 2016</b>		

<b>Second Agenda of AGMS</b>			
Number of Shareholders who raise question	There was no shareholder raising question		
Voting result	Affirmative Votes	Abstentions	Negative Votes
	13.339.538.029 shares or equal to 99,94% of total attendance therefore approved by majority votes	714.197.000 shares.	7.521.400. shares or equal 0,06%
Resolution of the Second Agenda of AGMS	<b>Resolved to approve and grant authority to the Board of Commissioners of the Company to determine and appoint Independent Public Accountant who will carry out an audit of the Company's book ended December 31, 2017 and determine the amount of honorarium for the Public Accountant and other requirements; and</b>		

<b>Third Agenda of AGMS</b>																					
Number of Shareholders who raise question	There was no shareholder raising question																				
Voting result	Affirmative Votes	Abstentions	Negative Votes																		
	13.127.021.636 shares or equal to 98,35% of total attendance therefore approved by majority votes	714.197.000 shares	220.037.793 shares or equal to 1,65%																		
Resolution of the Third Agenda of AGMS	<p>1. <b>Resolved to the change of composition of the Board of Commissioners and Board of Directors of the Company, to be as followed:</b></p> <p><b>Board of Commissioners Composition</b></p> <table border="1"> <thead> <tr> <th>Position</th> <th>Before</th> <th>After</th> </tr> </thead> <tbody> <tr> <td><b>President Commissioiner</b></td> <td>Erick Thohir</td> <td>Rosan Perkasa Roeslani</td> </tr> <tr> <td><b>Commissioner</b></td> <td>Rosan Perkasa Roeslani</td> <td>Robertus Bismarka Kurniawan</td> </tr> <tr> <td><b>Commssioner</b></td> <td>Omar Luthfi Anwar</td> <td>Omar Luthfi Anwar</td> </tr> <tr> <td><b>Independent Commissioner</b></td> <td>Raden Mas Djoko Setiotomo</td> <td>Raden Mas Djoko Setiotomo</td> </tr> <tr> <td><b>Independent Commissioner</b></td> <td>Setyanto Prawira Santosa</td> <td>Setyanto Prawira Santosa</td> </tr> </tbody> </table>			Position	Before	After	<b>President Commissioiner</b>	Erick Thohir	Rosan Perkasa Roeslani	<b>Commissioner</b>	Rosan Perkasa Roeslani	Robertus Bismarka Kurniawan	<b>Commssioner</b>	Omar Luthfi Anwar	Omar Luthfi Anwar	<b>Independent Commissioner</b>	Raden Mas Djoko Setiotomo	Raden Mas Djoko Setiotomo	<b>Independent Commissioner</b>	Setyanto Prawira Santosa	Setyanto Prawira Santosa
Position	Before	After																			
<b>President Commissioiner</b>	Erick Thohir	Rosan Perkasa Roeslani																			
<b>Commissioner</b>	Rosan Perkasa Roeslani	Robertus Bismarka Kurniawan																			
<b>Commssioner</b>	Omar Luthfi Anwar	Omar Luthfi Anwar																			
<b>Independent Commissioner</b>	Raden Mas Djoko Setiotomo	Raden Mas Djoko Setiotomo																			
<b>Independent Commissioner</b>	Setyanto Prawira Santosa	Setyanto Prawira Santosa																			

<b>Board of Directors Composition</b>		
<b>Position</b>	<b>Before</b>	<b>After</b>
<b>President Director</b>	Anindya Novyan Bakrie	Anindya Novyan Bakrie
<b>Vice President Director</b>	Robertus Bismarka Kurniawan	Anindra Ardiansyah Bakrie
<b>Director</b>	Anindra Ardiansyah Bakrie	
<b>Director</b>	Otis Hahyari	Otis Hahyari
<b>Director</b>	M. Sahid Mahudie	M. Sahid Mahudie
<b>Director</b>	David Eric Burke	David Eric Burke
<b>Independent Director</b>	Neil R. Tobing	Neil R. Tobing

2. Resolved to grant authorities and power with substitutive rights to the Board of Directors of the Company to perform any and all acts necessary with respect to the reappointment of all the said members the Board of Commissioners and Board of Directors, including but not limited to set up and request to be made and sign all deeds and letters considered necessary to pour the result of resolution of the Meeting in the form of Notarial Deeds and notified with respect to the reappointment of all the said management of the Company to the authorize institution in accordance with the prevailing laws and regulation.

AGMS of the Company was adjourned at 15.32 WIB.

#### H. Resolution of EGMS

The resolutions of EGMS are as follows :

<b>First Agenda of EGMS</b>			
Number of Shareholders who raise question	There was no shareholder raising question		
Voting result	Affirmative Votes	Voting result	Negative Votes
	13.124.841.886 shares or equal to 98,33% of total attendance therefore approved by majority votes	714.197.000 shares	222.262.093 shares or equal to 1,67%

Resolution of the First Agenda of EGMS	<b>Resolved to approve and grant power and authority to the Board of Directors to grant as security the substantial or all assets of the Company and/or its Subsidiaries as security with respect of loan or financing facility to be obtained by the Company and/or its Subsidiaries from the Financial Institution;</b>
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<b>Second Agenda of EGMS</b>			
Number of Shareholders who raise question	There was no shareholder raising question		
Voting result	Affirmative Votes	Voting result	Negative Votes
	13.124.841.886 052 shares or equal to 98,33% of total attendance therefore approved by majority votes	714.197.000 shares	222.262.093 shares or equal to 1,67%
Resolution of the Second Agenda	<b>Resolved to approve and grant power and authority to the Board of Directors to perform the Material Transaction in accordance with the Bapepam-LK Regulation No. IX.E.2 on the Material transactions and the Change of Main Business Activities with respect to the plan of the Company to obtain intercompany loan facility from PT Cakrawala Andalas Televisi (CATV) as the Subsidiary of the Company.</b>		

EGMS of the Company was adjourned at 15.58 WIB.

Jakarta, 29 May 2017  
**PT Visi Media AsiaTbk.**  
**Board of Directors**