



**ANNOUNCEMENT
EXTRACT OF MINUTES OF
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT VISI MEDIA ASIA Tbk.**

PT VISI MEDIA ASIA Tbk., having its domicile at Jakarta Selatan (henceforth referred as “**Company**”), hereby announces that on Thursday, 25th April 2019, located at Ruang Nusantara, Bakrie Tower 36th Floor, Kompleks Rasuna Epicentrum, Jl HR Rasuna Said, Setiabudi, Jakarta Selatan, has convened the Extraordinary General Meeting of Shareholders of the Company (the “**Meeting**”). The Meeting began at 11.48 WIB and attended by Board of Commissioners and Directors of the Company.

A. Attendance by the members of the Board of Commissioners and the Board of Directors at the Meeting:

The Board of Commissioners	The Board of Directors
- Commissionner : Mr. ROBERTUS BISMARCA KURNIAWAN - Commissionner : Mr. OMAR LUTHFI ANWAR	- President Director : Mr. ANINDYA NOVYAN BAKRIE - Vice President Director : Mr. ANINDRA ARDIANSYAH BAKRIE - Director : Mr. M. SAHID MAHUDIE - Independent Director : Mr. NEIL R. TOBING

B. Agenda of the Meeting:

1. The Capital Increase without Pre-emptive Rights in the maximum of 1.646.427.040 shares or 10% (ten percent) of the issued and fully paid-up capital of the Company ("PMTHMETD");
2. Amendment to Article 4 paragraph 2 of the Company's Articles of Association concerning the issued and fully paid-up capital of the Company which are adjusted to the results of PMTHMETD implementation by granting authority and power to the Board of Directors of the Company to declare such changes in a notary certificate and take other necessary actions.

C. Quorum of the Shareholders

Whereas the provisions of quorum for the validity of the Meeting are:

- For the Meeting, the provisions of quorum applied are pursuant to Article 12 paragraph 1 point a of the Company's Articles of Association juncto Article 86 paragraph 1 of Law No. 40 year of 2007 concerning Limited Liability Company, that the Meeting may lawfully held if attended/represented by more than ½ (one-half) of the total shares issued by the Company with valid voting rights;
- The Meeting was attended by the Shareholders or their representatives of 12.576.229.971 (twelve billion five hundred seventy six million two hundred twenty nine thousand nine hundred seventy one) shares or equal to 76.38% (seventy six point thirty eight percents) of 16.464.270.400 (sixteen billion four hundred sixty-four million two hundred seventy thousand four hundred), which is the total shares issued by the Company up until the date of the convening of the Meeting.

Thus, based on the fulfilled quorum of attendance quantity, therefore the Meeting is valid and may take decisions that are legitimate and binding for the Meeting.

D. Question and Answer

Prior the decision of Meeting's agenda was made, the Chairman of the Meeting has given opportunity to the Shareholders to raise questions and/or to give response/opinion for each agenda in the meeting. In the first agenda of the Meeting one question and opinion was raised by a proxy of shareholder and no question and/or response/opinion was raised for the second agenda of the Meeting.

E. Voting Mechanism

Decision was made based on amicable deliberation to reach a mutual consensus. In the event where no amicable resolution is reached, the resolution was resolved by way of voting. Pursuant to Article 12 paragraph 7 of the Company's Article Association, in voting, those who were abstentions shall be treated are included as part of the majority votes.

F. Calculation Result and Resolution of the Meeting

First Agenda of Meeting			
Number of Shareholders who raise question	1 (one) proxy of shareholder raised question		
Voting result	Affirmative Votes	Abstentions	Negative Votes
The meeting approved by unanimous decision	The amount of 12.576.229.971 (twelve billion five hundred seventy six million two hundred twenty nine thousand nine hundred seventy one) shares or equal to 100% of total valid votes and calculated in the Meeting	Nil	Nil
Resolution of the First Agenda	Resolved to approve the Capital Increase without Pre-emptive Rights in the maximum of 1.646.427.040 shares or 10% (ten percent) of the issued and fully paid-up capital of the Company ("PMTHMETD").		

Second Agenda of Meeting			
Number of Shareholders who raise question	There was no question raised by Shareholder		
Voting result	Affirmative Votes	Abstentions	Negative Votes
The meeting approved by unanimous decision	The amount of 12.576.229.971 (twelve billion five hundred seventy six million two hundred twenty nine thousand nine hundred seventy one) shares or equal to 100% of total valid votes and calculated in the Meeting.	Nil	Nil
Resolution of the Second Agenda	Resolved to approve the amendment to Article 4 paragraph 2 of the Company's Articles of Association concerning the issued and fully paid-up capital of the Company which are adjusted to the results of PMTHMETD implementation by granting authority and power to the Board of Directors of the Company to declare such changes in a notary certificate and take other necessary actions.		

The Meeting of the Company was adjourned at 12.19 WIB.

Jakarta, 29 April 2019
PT VISI MEDIA ASIA Tbk.
Board of Directors