



**ANNOUNCEMENT  
EXTRACT OF MINUTES OF  
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS  
PT VISI MEDIA ASIA Tbk.**

**PT VISI MEDIA ASIA Tbk.**, having its domicile at Jakarta Selatan, hereby announces that on Wednesday, 25<sup>th</sup> August 2021 at The Convergence Indonesia, 28<sup>th</sup> floor, Kompleks Rasuna Epicentrum, Jl. HR. Rasuna Said, Kuningan, Jakarta – 12940, Indonesia, has convened the Extraordinary General Meeting of Shareholders (hereinafter referred to “**EGMS**”) **PT VISI MEDIA ASIA Tbk.** (hereinafter referred to “**Company**”).  
EGMS begins at 15.58 WIB.

**A. Attendance by the members of the Board of Commissioners and the Board of Directors at the EGMS:**

<b>Board of Commissioneers</b>	<b>Board of Directors</b>
- President Commissioner : Mr. <b>ROSAN PERKASA ROESLANI</b>	-President Directpr : Mr. <b>ANINDYA NOVYAN BAKRIE</b>
- Independent Commissioner: Mr. <b>ILHAM AKBAR HABIBIE</b>	- Directpr : Mr. <b>M. SAHID MAHUDIE</b>
- Independent Commissioner: Mr. <b>SETYANTO PRAWIRA SANTOSA</b>	- Directpr : Mr. <b>DAVID E. BURKE</b>
	- Directpr : Mr. <b>NEIL R. TOBING</b>

**B. EGMS Agenda:**

- 1. Approval on the changes on the composition of the board of management of the Company;**
- 2. Approval to grant security over substantial and/or all assets of the Company and/or its Subsidiaries with respect to the loan/ facility to be obtained by the Company and/or its Subsidiaries from Financial Institution, provided that security pursuant to this shareholder approval shall only be created if the terms of such security to be granted is separately approved in writing by the Security Agent as defined in the US\$173,602,676 Senior Facility Agreement and the US\$78,371,904 Junior Facility Agreement ,each dated 17 October 2017, as amended.**

**C. Quorum of the Shareholders**

Whereas the Quorum requirements of EGMS are as follows:

- For the 1<sup>st</sup> Agenda of EGMS, the quorum provisions as stipulated in Article 13 paragraph (2) of the Company's Articles of Association and the provisions of Article 41 of POJK Number 15/POJK.04/2020 regarding Planning and Conducting the General Meeting of Shareholders for Public Company (POJK15/2020), namely that the EGMS can be held if attended/represented by more than (one half) of the total number of shares issued by the Company with valid voting rights.
- For the 2<sup>nd</sup> Agenda of EGMS, the quorum provisions as stipulated in Article 18 paragraph (4) of the Company's Articles of Association and the provisions of Article 41 of POJK 15/2020, namely that the EGMS can be held if attended/represented by more  $\frac{3}{4}$  (three quarter) of the total number of shares issued by the Company with valid voting rights.
- The Shareholders who attended or represented in the EGMS were in the amount of 12.897.717.737 (twelve billion eight hundred and ninety-seven million seven hundred seventeen thousand seven hundred and thirty-seven) shares or represented 78,34% (seventy eight point three four percent) shares from 16.464.270.400 (sixteen billion four hundred and sixty-four million two hundred seventy thousand four hundred) shares which is the total shares issued by the Company up until to this day.

Therefore, in accordance with the said quorum, the EGMS is valid and able to take valid and binding resolutions for the entire EGMS Agenda.

**D. Question and Answers**

Prior to the resolution of the EGMS Agenda was made, the Chairman gave opportunity to the Shareholders to raise question in the discussion of each of agenda of EGMS. During the question and answer session, there were no Shareholders or their proxies who asked any questions in each EGMS agenda discussion.

**E. Voting Mechanism**

Resolutions of each EGMS agenda was made based on amicable deliberation to reach a mutual consensus. In the event where no mutual consensus is reached, the resolution shall be resolved by way of voting. Pursuant to Article 13 paragraph 2 number (6) of Company Article of Association and Article 47 of POJK Nomor 15/2020, the Shareholders who attended or represented in the EGMS but do not cast a vote (abstain) shall be deemed to cast the same vote as the majority votes.

**F. Voting Result and Resolutions of EGMS :**

<b><u>The 1<sup>st</sup> Agenda of EGMS</u></b>			
Number of Shareholders who raise question	Nil		
Voting result	Approve	Abstain	Reject
The 1st Agenda of EGMS were approved with majority vote.	12.897.717.737 (twelve billion eight hundred and ninety-seven million seven hundred seventeen thousand seven hundred and thirty-seven) shares or 100% (one hundred percent) of the total number of valid votes and calculated in the EGMS.	Nil	Nil

<p>Resolution of the 1st agenda of EGMS</p>	<p><b>1. Accept and Approve the resignation of:</b></p> <ul style="list-style-type: none"> <li>– Mr. Rosan Perkasa Roeslani as President Commissioner of the Company;</li> <li>– Mr. David Eric Burke as Director of the Company; dan</li> <li>– Mr. Otis Hahijary as Director of the Company.</li> </ul> <p>Effective as the closing of this Meeting.</p> <p><b>2. Appoint and assign:</b></p> <ul style="list-style-type: none"> <li>– Mr. Ilham Akbar Habibie as President Commissioner of the Company concurrently as Independent Commissioner of the Company;</li> <li>– Mr. Arief Yahya as Director of the Company;</li> <li>– Mr. Jastiro Abi as Director of the Company.</li> </ul> <p>Effective as the closing of this Meeting.</p> <p><b>3. Approve and determine changes in the composition of the Board of Commissioners and Board of Directors of the Company as of the closing of this Meeting until the end of the term of office of members of the Board of Commissioners and Board of Directors as stipulated in the Company's Articles of Association, as follows:</b></p> <p><b><u>Board of Commissioners</u></b></p> <ul style="list-style-type: none"> <li>– Mr. ILHAM AKBAR HABIBIE as President Commissioner of the Company concurrently as Independent Commissioner of the Company;</li> <li>– Mr. OMAR LUTHFI ANWAR as Commissioner of the Company;</li> <li>– Mr. SETYANTO PRAWIRA SANTOSA as Independent Commissioner of the Company</li> </ul> <p><b><u>Board of Directors</u></b></p> <ul style="list-style-type: none"> <li>– Mr. ANINDYA NOVYAN BAKRIE as President Director of the Company;</li> <li>– Mr. ANINDRA ARDIANSYAH BAKRIE as Vice President Director of the Company;</li> <li>– Mr. ARIEF YAHYA as Director of the Company;</li> <li>– Mr. M. SAHID MAHUDIE as Director of the Company;</li> <li>– Mr. NEIL R. TOBING as Director of the Company;</li> <li>– Mr. JASTIRO ABI as Director of the Company.</li> </ul>
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	<p><b>4. Resolve to grant authority to the Board of Directors of the Company either jointly or individually to carry out any action deemed necessary, including to conclude this first agenda resolutions in the form of Notary deed and authorize to appear before the Notary, provide information, to make or order to make as well as to sign any required deeds and/or letters and request approval from the authorized institution for the change in the composition of the Board of Commissioners and the Board of Directors, and carry out all necessary and appropriate actions to achieve such intention, no action shall be exempted.</b></p>
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<u><b>The 2<sup>nd</sup> Agenda of EGMS</b></u>			
Number of Shareholders who raise question	Nil		
Voting result	Approve	Abstain	Reject
The 2 <sup>nd</sup> Agenda of EGMS were approved with majority vote.	12.897.704.474 (twelve billion eight hundred and ninety-seven million seven hundred four thousand four hundred and seventy-four) shares or 99,999897% (ninety nine poin nine nine eight nine seven) of the total number of valid votes and calculated in the EGMS.	300 (three hundred) shares. -Pursuant to Article 13 paragraph 2 number (6) of Company's Article of Association, the Shareholders who attended or represented in the EGMS but do not cast a vote (abstain)shall be deemed to cast the same vote as the majority votes	13.263 (thirteen thousand two hundred and sixty-three) shares or 0,000103% (zero poin zero zero zero one zero three percent) of the total number of valid votes and calculated in the EGMS.
Resolution of the 2 <sup>nd</sup> agenda of EGMS	<b>Resolve to grant rights and authority to the Board of Directors of the Company to grant security over substantial and/or all assets of the Company and/or its Subsidiaries with respect to the loan/ facility to be obtained by the Company and/or its Subsidiaries from Financial Institutions, provided that security pursuant to this shareholder approval shall only be created if the terms of such security to be granted is separately approved in writing by the Security Agent as defined in the US\$ 173,602,676 Senior Facility Agreement and the US\$ 78,371,904 Junior Facility Agreement, each dated 17 October 2017, as amended</b>		

EGMS was adjourned at 17.21 WIB.

Jakarta, 27 August 2021

**PT VISI MEDIA ASIA Tbk.**

**Board of Directors**