

Terrorism Insurance

Is your property at risk of not being covered in the event of a Terrorist Attack?



BURNS HAMILTON
COMMITTED TO THE HIGHEST STANDARDS

Burns Property Management and Lettings Limited T/A Burns Hamilton, Hawthorn House, 1 Lowther Gardens, Bournemouth, Dorset, BH8 8NF

T: 01202 391 663

E: admin@burnshamilton.co.uk

Registered in England and Wales: 03033328
VAT Reg No 187 5558 12

WHAT IS AN ACT OF TERRORISM?

An act of terrorism is the unlawful use of violence and intimidation, especially against civilians and property, in the pursuit of political aims.

COVER FOR TERRORISM

Terrorism would cover you for any loss or damage due to terrorist actions. The odds of terrorist attacks are a very difficult thing to predict and the potential liability is enormous as it is a continual underlying threat.

Some mortgage providers advise that Terrorism Insurance is a requirement and without this additional level of cover they may decline to offer a mortgage loan. Not only can it affect a mortgage offering, it could be written into the lease.

COVER PROVIDED

- Damage to the buildings by terrorist action
- Prevention of access to the building due to police or other emergency service action which necessitates alternative accommodation
- Loss of rent or alternative accommodation costs following damage resulting in the premises being uninhabitable

IT IS YOUR CHOICE WHETHER OR NOT TO INSURE

You may not have considered taking up Terrorism cover due to the location of your property and the property not being in a city. Although it may not be a target area for terrorists, it may be where terrorist activity is being planned.

However unlikely it might appear, if a terrorist incident did occur and there was no insurance in place, the Directors of the Residents Management company could be held responsible as they have personal responsibility for their decisions and actions within the company. So taking out the appropriate cover is a small price to pay in comparison to risking your personal assets.

As with all insurance policies, the policy is subject to limits, conditions and exclusions. For more information please contact us to discuss further, or request a full summary of the cover or full policy terms and conditions.

