

Information and Terms of Use



Version 1, 10 January 2024

1. CONTACT INFORMATION

Company name: Redeye AB ("Redeye")
Organization number: 556581-2954
Address: Mäster Samuelsgatan 42, Box 7141, 103 87 Stockholm
Telephone: +46 (0)8 545 013 30
Email: info@redeye.se
Website: www.redeye.se

You are always welcome to contact us if you have any questions or concerns.

2. AUTHORIZATION

Redeye is an investment firm, under the supervision of the Financial Supervisory Authority (*Swe, Finansinspektionen*). Redeye holds the following authorizations from the Swedish Financial Supervisory Authority:

- Reception and transmission of orders in relation to one or more financial instruments
- Execution of orders on behalf of customers
- Investment advice
- Placing of financial instruments without a firm commitment basis
- Advice to undertakings on capital structure, industrial strategy and related matters and advise and services relating to mergers and the purchase of undertakings
- Investment research and financial analysis as well as other forms of general recommendation relating to transactions in financial instruments
- Perform services in relation to underwriting
- Other ancillary services (Certified Advisor)

Redeye was founded in 1999 and is a wholly owned subsidiary of Redhold AB. The parent company Redhold AB has no employees and no operational activities. Together with Redeye Advisory AB, which is also a wholly owned subsidiary of Redhold AB, the three companies form a group of companies.

Contact details for the Swedish Financial Supervisory Authority:

Postal address: Box 7821, 103 97 Stockholm
Visiting address: Brunnsgatan 3, Stockholm
E-mail: finansinspektionen@fi.se
Website: www.fi.se
Telephone: 08-787 80 00
Fax: 08-24 13 35

3. TIED AGENTS

Redeye conducts its business without the use of any tied agents.

4. SERVICES

Redeye is a specialized financial advisory firm focused on growth companies in the Nordics within Life Science and Technology. Redeye primarily offers services within i) Corporate Finance (advice to companies on capital structure, corporate strategy and the like, as well as placement services in connection with capital acquisition,

etc.) and ii) Corporate Broking (services pertaining to research and analysis and events, etc.). These services are aimed at companies, primarily Swedish public limited liability companies.

Redeye provides the service of Certified Advisor to companies whose shares are or will be admitted to trading on the Nasdaq First North Growth Market.

Redeye can also assist customers who want to sell or buy shares in companies that Redeye has previously provided Corporate Finance services to (block transactions). When providing this service, Redeye follows the specific instructions received from the customer relating to the order in terms of price and the way in which the order is to be performed. Furthermore, Redeye provides a platform for investment analysis, discussion forums and various events and company presentations ("Member Services"). Member Services is aimed at the general public and is available via redeye.se.

A relevant agreement is entered into with the customer before any service is provided. The agreement contains a description of the services to be provided, the parties' respective rights and obligations and other conditions for the service(s) that Redeye shall perform for the customer. Relevant annexes are attached to the agreement incl. information material.

5. INVESTMENT ADVICE

Redeye provides investment advice, however, only to customers who may be treated as an eligible counterparty (see section 9 below). Before Redeye provides investment advice, Redeye obtains information about the customer's objectives with the investment (including risk tolerance and any sustainability preferences).

Investment advice is not provided within Corporate Finance or Corporate Broking.

6. LANGUAGES AND MEANS OF COMMUNICATION WITH REDEYE

Redeye uses Swedish or English in all documentation and in its information material. In the contacts between the customer and Redeye, Swedish is used unless otherwise agreed. The customer and Redeye can use the means of communication letter, e-mail and telephone. If a specific means of communication is to be used, this is stated in the agreement between Redeye and the

7. TERMS OF USE - REDEYE.SE

7.1. GENERAL

The Terms of Use set out in this section 7, apply to all use of redeye.se, regardless of whether the user is as a visitor, member or premium member (hereinafter collectively referred to as "User"). Information provided on redeye.se is general information and shall under no circumstances be conceived as any form of advice. The information is used at the User's own risk and Redeye does not take responsibility for any damage that may occur in connection with its use.

[Redeye.se](http://redeye.se) is addressed only to persons who are not prohibited from having access to the information made available on redeye.se by the laws in force in their country of nationality or residence.

When visiting redeye.se it is not permitted to;

- 1) use any form of robots, spiders, or other automated tools (with the exception of major search engines such as Google, Bing, Yahoo and similar) without the written consent of Redeye,
- 2) take any action that, in Redeye's opinion, imposes an unreasonable or disproportionately large burden on redeye.se,
- 3) modify, republish, except as provided below, copy, distribute, reproduce, or derive derivative works from redeye.se to the public, and/or

4) actively or mechanically interfere with or interfere with access to or functionality of redeye.se.

Swedish law applies to the information available on redeye.se.

7.2. COPYRIGHT AND USE OF INFORMATION

Redeye owns the copyright to the content and design of the pages on redeye.se, which may not be used without permission from Redeye.

Material from redeye.se may be republished by using and linking from a so-called URL address (Uniform Resource Locator) that directs to Redeye's material on redeye.se. The URL must also indicate that it is a link to redeye.se.

7.3. RULES FOR THE USE OF REDEYE'S COMMUNITY

For posts on redeye.se, Users shall observe Redeye's rules and guidelines available on redeye.se/community-rules.

7.4. COOKIES ON REDEYE.SE

Redeye uses cookies on redeye.se. A description of how Redeye uses cookies is available at redeye.se/cookies.

7.5. CHANGE OF TERMS

Changes to these Terms of Use shall have effect against Users from the thirtieth calendar day after the new Terms of Use have been posted on redeye.se.

8. PROCESSING OF PERSONAL DATA

Redeye processes personal data in accordance with applicable regulations. A description of how Redeye processes personal data is available at redeye.se/privacy-policy.

9. CUSTOMER CATEGORIZATION – CUSTOMER PROTECTION

9.1. GENERAL

According to the Swedish Securities Market Act (*Swe, Lag om värdepappersmarknaden*), Redeye must categorize all its customers as "professional customer" or "retail customer", whereby certain "professional customers" may be treated as "eligible counterparties". Examples of which customers fall within the various categories appear below:

- Retail customer - private individuals and most companies
- Professional customer - larger companies, some institutional investors, governments and financial institutions
- Eligible counterparty - securities companies, fund management companies and other financial institutions

The purpose of customer categorization is to adapt the customer protection that the customer receives to the individual customer's situation. Customers categorized as retail customer have the highest investor protection. Redeye categorizes the majority of its customers as retail customer. However, customers who meet the legal requirements to be classified as professional customers are categorized as such.

9.2. CUSTOMER PROTECTION

Investment firms have an extensive information obligation in relation to their customers. Customers must e.g. always receive clear information about prices and fees for the services that Redeye provides. The information obligation is more far-reaching for retail customers than for professional customers. Depending on the service that Redeye provides to the customer, relevant information is provided in connection with the customer entering into an agreement with Redeye.

Redeye must also provide satisfactory reporting to retail customers about the services that Redeye has performed for the customer. Such reporting shall be provided on a regular basis (if relevant) and shall also include details of

costs for the transactions and services performed on behalf of the customer. Reporting is provided to the customer in the manner and in the format agreed between the parties unless otherwise stated by law.

When handling orders (receiving and transmitting orders as well as executing orders), Redeye must assess whether the customer has the necessary knowledge and experience to understand the risks associated with the financial instrument (suitability assessment). Currently, Redeye does not provide order handling services other than in connection with block trades. Suitability assessment is only performed with regard to retail customers.

10. SWEDSEC

Redeye is an affiliated company to SwedSec. All employees at Redeye who work with the license-required business have undergone and been approved in relevant licensing tests and undergo annual knowledge updates. In order to obtain a license, high requirements are placed on suitability, professional experience, knowledge and ability to comply with applicable regulations.

For further information please refer to www.swedsec.se.

11. CONFLICTS OF INTEREST

Redeye shall take all reasonable steps to identify, analyze and manage potential and actual conflicts of interest that may arise in connection with Redeye providing a service and that may harm the customer's interests, including the customer's sustainability preferences. The conflicts of interest referred to are those that may arise between, on the one hand, Redeye, its employees or related persons and the customer and, on the other hand, between different customers.

Redeye has an obligation to prevent customers' interests from being adversely affected by conflicts of interest and tries to avoid conflicts of interest. If a conflict of interest does arise, it must be handled so that the individual customer's interests are not disadvantaged. If the measures taken are not sufficient to prevent the customers' interests from being adversely affected, Redeye must inform the customer of the nature and source of the conflict of interest before Redeye undertakes to perform the service for the customer.

Redeye has adopted a Policy on the management of conflicts of interest (the "Policy"). The Policy is applied to all employees of Redeye, relevant contractors, board members and direct and indirect owners of Redeye.

Conflicts of interest must be handled so that the customer's best interests are always safeguarded. A review of conflicts of interest within Redeye is done annually or more often if necessary. Identified conflicts of interest are documented in the so-called conflict of interest log, which also contains information about the procedures and measures established by Redeye to avoid or alternatively manage the conflict of interest. The conflict of interest log is reviewed, and where applicable updated, annually.

In cases where it has been deemed necessary or appropriate, Redeye has introduced routines and measures to ensure that information within different business areas is kept strictly separate. Furthermore, employees (or other relevant individuals) who participate in the various business areas must perform their duties with an appropriate degree of independence, taking into account Redeye's size and operations, group structure and the risk of damage to customers' interests. In certain business areas, sensitive information and in some cases also insider information is handled. These business areas are subject to so-called Ethical Walls, which means that no confidential information, neither customer-related nor other, may be disseminated from these business areas to other business areas within Redeye.

Redeye provides Corporate Finance services - advice to companies on capital structure, industrial strategy and the like as well as placement services in connection with capital acquisition, etc. - to its customers (the issuer). Redeye offers neither investment advice nor order handling services to those who may show an interest in participating in e.g. an issue. There is thus no conflict of interest between different customer groups in connection with Redeye providing Corporate Finance services to the customer. Before and in connection with the placement service, Redeye discusses with the customer on an ongoing basis to ensure that the placement business is managed in a way that respects the customer's interests.

Within the analysis department, investment recommendations are drawn up, which are then disseminated through, among other things, Redeye's member-based network at redeye.se, Member Services. The analysis service is normally paid for by the company to which the analysis relates through a Corporate Broking assignment. In the analyses that are published, Redeye clearly reports that Redeye performs services for the company to which the analysis refers, information about relevant persons' ownership in the company and other possible identified conflicts of interest. To ensure that all members within Member Services receive the analyses reports at the same time, these are sent out via e-mail lists to all members at the same time. Persons active within Redeye's analysis department do not participate in such other business areas or activities within Redeye that would lead to the relevant person not being able to remain objective, while at the same time the person performs company analysis on the issuer.

In order to reduce the scope for conflicts of interest, Redeye has also adopted policies that regulate e.g. employees' own dealings with financial instruments; handling gifts, entertainment and benefits; remuneration as well as side activities and side jobs.

If you would like more information about the Policy, please contact us, see above under Contact Information.

12. PRESERVED ELECTRONIC COMMUNICATION, ETC.

Redeye preserves electronic communications and normally also records and preserves telephone conversations between the customer and Redeye. Copies of preserved electronic communications and any recorded conversations with the customer will be available upon request for a period of five years. The customer has the right, upon request, to access preserved electronic communications and any recorded conversations between the customer and Redeye, for which Redeye has the right to charge a reasonable fee.

13. COMPLAINTS, ETC.

Redeye strives to maintain a high level of service and it is important to us that all our customers are satisfied with our services. If you are not satisfied with a service or product that Redeye has provided or feel that something has gone wrong, please contact us. Complaints received are taken very seriously and must be dealt with factually and correctly as well as in a careful and prompt manner. Complaints are submitted in writing and are free of charge.

Here's how to file a complaint

1. First contact the person you have previously been in contact with at Redeye. Together you can assess what has happened and hopefully find a solution that you are satisfied with. If you do not have the direct number for this person, you can call the Redeye switchboard, phone +46 (0) 8545 013 30, and we will put you through.
2. If you are still not satisfied after the response from your first contact, you can contact the Complaints Manager at Redeye. Complaints to the Complaints Manager must be made in writing and we ask you to describe the background to your complaint, what you consider to be incorrect and how you want Redeye to correct it, and who or whom you have been in contact with at Redeye. Please attach relevant documentation to your notification as this facilitates the process.

Write to us via e-mail (klagomal@redeye.se) or send a letter to the following postal address:

Redeye AB, Complaints Manager
Mäster Samuelsgatan 42, 10 tr
Box 7141
103 87 Stockholm

The person in charge of complaints at Redeye is the company's Compliance Officer.

We aim to respond to your complaint without undue delay and no later than 14 days after we receive it. If we cannot respond to your complaint within 14 days of receiving it, you will receive written information about this and information about the further processing of your case.

If we do not consider ourselves able to accommodate a complaint, you as a customer have the right to receive a written response with our justification for this.

3. If, after the response from the Complaints Manager, you are still not satisfied, you can turn to one of the following bodies:

Independent guidance and advice (consumer)

As a consumer, you can always turn to independent organizations and authorities outside Redeye if you are not satisfied with the answer provided by Redeye.

Consumer guidance

Consumer adviser in your municipality

Consumers' Banking and Finance Agency (*Swe. Konsumenternas Bank- och finansbyrå*)

Box 24215, 104 51 Stockholm, Sweden
Telephone 0200-22 58 00 (from abroad: +46 8 22 58 00)
www.konsumenternas.se

The Swedish Consumer Agency (*Swe. Konsumentverket, KO*) / Hallå konsument, <https://www.hallakonsument.se/en/engelska/>

The Swedish Consumer Agency, Box 48, 651 02 Karlstad. Telephone 0771-42 33 00. www.konsumentverket.se
Hallå konsument
Box 48, 651 02 Karlstad
Telephone 0771-525 525
www.hallakonsument.se

The National Board for Consumer Disputes (*Swe. Allmänna reklamationsnämnden*)

The National Board for Consume Disputes ("ARN") is a board for alternative dispute resolution that makes recommendations on how disputes between consumers and business operators should be resolved. As a consumer, you can report a dispute with a company to ARN. A notification to ARN must be in writing. In order for the committee to examine the matter, there are, among other things, certain value and time limits.

The National Board for Consumer Disputes (ARN)
Kungsholmstorg 5, Box 174, 101 23 Stockholm
Telephone 08-508 860 00
www.arn.se
Also via the EU's online platform <http://ec.europa.eu/odr>

For dispute resolution (consumer and business operators)

A customer, regardless of whether being a consumer or a business operator, can always refer a dispute to legal review at a general court. A decision of a court is binding when it has become final.

General Court, Courts Administration

You can read more about how to go about referring a dispute to court on the Swedish Courts' website, www.domstol.se.

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