

Canadian COVID-19 Financial Assistance Programs by Province

Province	Employment Benefit for Individuals and Businesses	Provincial Tax Relief
Alberta	<p>ATB Financial: ATB small business customers can apply for a payment deferral on loans and lines of credit for up to 6 months and can access additional working capital. More Information here</p> <p>Emergency Isolation Support: Working Albertans who experienced total or significant loss of income as a result of having to self-isolate or who are the sole caregiver of a dependent who is self-isolating and who have no other source of compensation (i.e. workplace sick leave or EI benefits) are eligible for a one-time payment of \$1,146. – BENEFIT IS NOW CLOSED.</p>	<ul style="list-style-type: none"> The filing date for Income Tax Returns has been extended to June 1, 2020. Corporate income tax balances and instalment payments are deferred until August 31, 2020. WCB premium payments can be deferred until 2021. The government will cover 50% of the premium for small and medium businesses when it is due. If already paid, employers will be eligible for a credit. Electricity and natural gas bill payments can be deferred until June 19, 2020 for residential, farm and small commercial customers.
British Columbia	<p>Emergency Benefit for Workers and Self-Employed: One-time, tax free payment of \$1,000 in May 2020 who lost income due to COVID-19. Information here</p> <ul style="list-style-type: none"> B.C. residents who receive EI or CERB are still eligible. 	<ul style="list-style-type: none"> Filing and payment deadlines are extended until September 30, 2020 for Employer Health and Sales Taxes (including provincial sales tax, carbon tax, motor fuel tax, and tobacco tax). Businesses that report payroll and make payments on a quarterly basis can defer payments without penalty until June 30, 2020. Businesses that report on an annual basis do not need to report 2020 payroll or pay 2020 premiums until March 2021. School tax rates for commercial properties will be reduced by 50% for the 2020 tax year. Small businesses that have been forced to close due to COVID-19 will have power bills forgiven for April – June 2020.
Manitoba	N/A	<ul style="list-style-type: none"> Filing deadlines and payments are deferred to August 31, 2020.
New Brunswick	<p>NB Small Business Emergency Working Capital Program: Small businesses can apply for working capital loans up to \$100,000. Eligibility includes any businesses with 1 to 49 employees, including sole proprietors and self-employed individuals with sales of less than \$10 million in most recent fiscal year. Apply here.</p>	N/A
Newfoundland & Labrador	N/A	N/A
Nova Scotia	<p>Small Business Impact Grant: grant of 15% of sales revenue up to \$5,000.</p> <p>Worker Emergency Bridge Fund: One-time \$1,000 payment to bridge gap to CERB. Fund is to support self-employed people and laid-off workers who don't qualify for EI and who earn between \$5,000 and \$34,000.</p>	N/A

	Commercial Rent Deferral: Landlords are being encouraged to defer rent payments from commercial tenants for 3 months, spreading deferred rent over the rest of the lease term.	
Ontario	N/A	<ul style="list-style-type: none"> • Five-month relief period has been implemented for Ontario businesses who are unable to file or remit their provincial taxes on time due to COVID-19. • Employer Health Tax exemption is increased from \$490,000 to \$1,000,000 for 2020. • Employers are allowed to defer payments to the WSIB for up to six months.
PEI	<p>Emergency Working Capital Financing: Loans of up to \$100,000 to existing small PEI businesses to be used to assist with fixed operating costs. Principal and interest payments will be deferred for 12 months. Apply here.</p> <p>Emergency Relief – Worker Assistance Program: Financial support to employers to assist employed workers who have had hours reduced by at least 8 hours per week. Employers will receive \$250 per week for each employed worker that experienced the reduction. Apply here until April 30, 2020.</p> <p>Income Support Fund for Workers and Self-Employed: One-time payment of \$750. Apply here until April 30, 2020.</p> <p>Commercial Lease Rent Deferral Program: Landlords are encouraged to defer rent payments from commercial tenants for 3 months, spreading deferred rent over the rest of the lease term.</p> <p>Emergency Income Relief for Self-Employed: Program to support the self-employed up to \$500 per week for the period of March 16 to March 29, 2020. In order to be eligible for benefit, applicant cannot be eligible for EI or any other income support. Apply here until April 30.</p>	N/A
Quebec	<p>Concerted Temporary Action Program for Businesses (PACTE): Emergency financing up to \$50,000 in the form of a loan or a loan guarantee through Investissement Québec. Current clients of Investissement Québec should contact their account manager. Those that are not clients should contact their financial institution for further guidance.</p> <p>Emergency Assistance Program for Small and Medium-Sized Businesses: Support up to \$50,000 for eligible businesses, which include:</p> <ul style="list-style-type: none"> • Businesses open in Quebec for at least one year; • Businesses temporarily closed, or likely to close; 	<ul style="list-style-type: none"> • Individuals and businesses have until August 31, 2020 to pay income tax for the 2019 tax year. • Businesses have until June 30, 2020 to make GST/QST remittances.

	<ul style="list-style-type: none"> • Businesses that are maintaining, consolidating or reviving their activities; • Businesses that can show their financial and operational problems are due to COVID-19. <p>To apply, contact your MRC, municipality office or who manages the Local Investment Fund (FLI) in your MRC.</p> <p>Financial assistance for Training (PACME): Reimbursement up to 100% of eligible expenses to pay for training fees and equipment to help employees' transition to working from home</p>	
Saskatchewan	<p>Saskatchewan Small Business Emergency Payment (SSBEP): One-time grant for small and medium-sized businesses with fewer than 500 employees. The grant will be based on 15% of the businesses' monthly sales revenue, to a maximum of \$5,000. Applications will eventually be made available here.</p> <p>Self-Isolation Support Program: \$450 per week for 2 weeks or \$900 for workers in self-isolation and who cannot earn all of their income and who are not eligible for another financial assistance program prior to the CERB.</p>	<ul style="list-style-type: none"> • Three-month relief from penalty and interest charges.

Important: This summary is for your information only and cannot provide every detail that might be relevant to your situation. RE/MAX, LLC cannot be responsible for errors or omissions and cannot provide legal or tax advice. Research your options carefully.