Dezyne École College

Bachelor of Computer Application (B.C.A.) Second Year-3rd Semester

Financial Accounting

Unit- I

Short Answer Type Questions

1. Mention any two objectives of accounting.
2. What are the limitations of accounting?
3. What is meant by the double-entry system?
4. State the rules of debit and credit in the double-entry system.
5. What is the difference between a journal and a ledger?
6. Define a Cash Book. Name its types.
7. What is a general ledger? How is it different from subsidiary ledgers?
8. Write the format of a simple Journal entry with an example.
9. Define depreciation.
10. State any two causes of depreciation.
11. What is the Straight-Line Method of depreciation?
12. Differentiate between the Straight-Line Method and Written Down Value Method.

Long Answer Type Questions

1. Explain the meaning, objectives, and scope of accounting in detail.
2. Discuss the limitations of accounting with suitable examples.
3. Explain the principles of the double-entry system and illustrate with journal entries.
4. Describe the types of Books of Accounts. What is the importance of maintaining books?
5. Differentiate between the Debtors Ledger, Creditors Ledger, and General Ledger.
6. Describe the format and importance of a Cash Book. How is it maintained?
7. Explain the term ‘Depreciation’. Discuss the various causes of depreciation.
8. Compare the Straight-Line Method and Written Down Value Method of depreciation with examples.

9. How is depreciation treated in accounting books? Give journal entries under both methods.
10. Explain the meaning and importance of financial statements.

Unit II & III

Short Answer Type Questions

1. What is a Computerised Accounting System (CAS)? Mention any two of its components.
2. Define grouping of accounts and give one example.
3. What is codification in accounting? How does it help in managing accounts in Tally?
4. Mention any three salient features of a Computerised Accounting System.
5. List any three advantages of using Tally ERP 9 for accounting.
6. What are the limitations of Computerised Accounting Systems?
7. Differentiate between Single Ledger and Multiple Ledgers in Tally.
8. Explain the use of Stock Categories and Units of Measure in Inventory Masters.
9. What is the purpose of Security Controls and Tally Vault in Tally?
10. Define 'Stock Journal' and state its purpose.
11. List any four types of vouchers available in Tally.

Long Answer Type Questions

1. Explain the concept, components, and features of a Computerised Accounting System.
2. Discuss the process of Grouping of Accounts and Codification in a computerized environment. Why are these important?
3. Describe the procedure to create, alter, and delete a company in Tally. Also explain how configuration and data backup are done.
4. What are Accounting Masters in Tally? Explain the difference between Groups, Ledgers, and Multiple Ledgers with examples.
5. Discuss Inventory Masters in Tally. Explain Stock Groups, Stock Categories, and Units of Measure in detail.
6. What are different types of vouchers available in Tally? Explain each with their functions and uses.
7. Describe the various technological advantages provided by Tally such as Tally Vault, Security Controls, and Audit Features.

8. Explain the process of Importing, Exporting, and Migrating Data in Tally with suitable examples.
9. Describe the various financial and inventory reports generated in Tally and their significance for business decision-making.
10. How does Tally help in generating statutory and payroll reports? Explain the process and utility of each.
11. What is the role of voucher entries in Tally? How are different vouchers used in day-to-day business transactions?

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B.C.A. (Part-I) Examination, 2022

B.C.A. - 105

FINANCIAL ACCOUNTING SOFTWARE

Duration of Examination: 1½ Hours *Max. Marks: 25*
परीक्षा की अवधि: 1½ घण्टा *पूर्णांक: 25*

Instructions to the Candidates:
परीक्षार्थी के लिए निर्देश:-

Part-A (Compulsory)
Answer any five questions (upto 20 words each). Each question carries one marks. **(5x1=5 Marks)**
कोई पाँच प्रश्न कीजिये। प्रत्येक प्रश्न का उत्तर 20 शब्दों से अधिक नहीं होना चाहिए। प्रत्येक प्रश्न एक अंक का है।

Part-B (Compulsory)
Answer any two questions (upto 100 words each). Each question carries three marks. **(2x3=6 Marks)**
कोई दो प्रश्न कीजिये। प्रत्येक प्रश्न का उत्तर 100 शब्दों से अधिक नहीं होना चाहिये। प्रत्येक प्रश्न तीन अंक का है।

Part-C (Compulsory)
Candidate is required to attempt any two question. (upto 400 words). **(2x7=14 Marks)**
कोई दो प्रश्न का उत्तर दीजिये। प्रश्न का उत्तर 400 शब्दों से अधिक नहीं होना चाहिये।

Part-A

Q-1. Define Accounting.

Q-2. Write short notes on types of accounts.

Q-3. What is trial balance?

Q-4. Write any two example of external users of accounting information.

Q-5. What are the shortcut keys for debit note and credit note?

Q-6. Write any two objectives of Tally.

Q-7. What do you mean by MIS report?

Q-8. When GST was come in force in India?

Q-9. What is the use of F4, F5, F8 and F9 in Tally?

Q-10. What are the limitations of Tally (any two)?

Part-B

Q-11. Differentiate book keeping and accounting.

Q-12. Explain Journalising.

Q-13. Describe the tabs of Gateway of Tally.

Q-14. Differentiate Accounts only and accounts with inventory feature.

Q-15. Explain various types of vouchers in brief.

Part-C

Q-16. What do you mean by accounting concepts and conventions? Explain any four accounting concept and two accounting convention.

OR

Describe financial statements. Give the detailed information about financial statements.

Q-17. What are the steps to getting started with tally? How to create a company in tally? Explain with an example.

OR

Explain the user and advantages of Inventory management system in tally.

Q-18. What is manufacturing process? Explain the steps for accounting of manufacturing process in Tally.

OR

Write short note on the following:-

(i) Creation of stock item.

(ii) Tally vault password.

(iii) Auto listing of components.

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