

David N. Hainsworth, C.P.A., P.C. *happenings*

Newsletter for clients and friends of David N. Hainsworth, C.P.A., P.C.

March 2021



Personally speaking...

We hope you are doing well and are pleased with our online portals and their ease of use. Please reach out to us if you have any issues or questions about accessing and/or navigating your account.

All filing with the IRS and your states is done through the e-file process. We highly recommend choosing direct deposit for you refunds as mail can be slow and unreliable at times. If you need to update or give us the information for Direct Deposit for the first time, please provide your bank name, routing number, your account number, and type of account (checking or savings).

The Tax Season Extensions' Process

We include the information relating to extensions in every March newsletter for your reference.

If you suddenly find yourself in a bind with a need to file an extension, you'll be asked to provide us with some information.

We can file your federal and state extensions from our office, without your signature. Before we can file an extension for you, we will need you to provide to us with the following:

- name, address, and social security number(s) if you are a new client, or if you need to update our records;
- total federal tax liability;
- federal income tax withheld;
- total state liability;
- state income tax withheld;
- personal check or money order for any additional amounts you're paying. Checks made payable to the U.S. Treasury and/or your state.

Once an extension is filed, you automatically have until October 15th to file your return. Remember, an extension only extends the time to file, not the time to pay additional taxes owed, and it does not increase your chances of being audited.

Payments made after April 15th are always subject to late payment penalties and interest even if a timely extension is filed. If you believe an extension is necessary, we need to hear from you well before the 6th of April.

In Closing

We hope everyone receives a very small refund this year. If you do, then you made sure to keep as much money in your hands over the year as possible rather than waiting for the government to return it back to you.

Please do take care of yourselves and each other!

MARCH 2021

T	W	T	F	S
2	3	4	5	6
9	10	11	12	13
14	15	16	17	18
		25	26	27

March 9
Last day to schedule an appointment to meet with a staff member on or before March 18th

March 15
Partnership & S-Corporation tax returns due or extension

March 18
Last day of appointments until after tax season; last day for Client Organizers to be received by us for guaranteed tax preparation by April 15th

APRIL 2021

S	M	T	W	T	F	S
				1	2	3
		6	7	8	9	10
		13	14	15	16	17
18	19	20	21	22	23	
25	26	27			30	

April 6
Last day to deliver extension information to our office

April 10
Last day to return e-file forms to the office for filing of tax return

April 15
Individual & C-Corporation tax returns due or extension

April 16
Office is closed

Tug's Tales

Hello ~ Tug here! It sure does seem like one tax season just rolls right into the next one over here, does anyone else feel the same way? We are well into the crazy and busy part of getting things done for you. I like tax time because I get to come into the office and can usually score those lunch and snack time leftovers!! Finn has figured this out too so I have some major competition. I can take him down, he might be younger, but I am the smart one Dad says. The days are getting longer now and I can anticipate the sun, sand and days of swimming soon. Well I am looking forward to seeing any of you that may drop by the office!



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