

David N. Hainsworth, C.P.A., P.C. *Happenings*

Newsletter for clients and friends of David N. Hainsworth, C.P.A., P.C.

Autumn 2021

Personally speaking...

The fun of summer is now behind us, and we have moved into fall with winter not that far around the corner. Now is the time for you to plan and make changes, or at least understand what the changes may bring to your tax situation. Whether you may decide to act on these or not, at least be aware of the opportunities and pitfalls and adjust accordingly.

Please contact us if you have questions or would like to do further planning.

Preparing for Tax Season

We begin preparing business tax returns in January and personal tax returns the first of February. It is important to ensure that we have your most up-to date information ahead of time. Please review the enclosed insert. It contains a request for information for the upcoming tax season and provides an overview of our online (paperless) 1040 tax return services.

Our Online Tax Return Services - Form 1040

Almost all of our clients are paperless and using online tax return services (online Client Organizer, online delivery of tax returns, and e-filing), if you are not, we hope you'll give it a try this tax season.

E-filing is now mandated by the IRS and most states. All returns that can be e-filed will be e-filed.

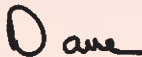
As with all tax returns, paperless or otherwise, your W-2s, 1099s, and other documentation listed in the Organizer still need to be delivered to our office before we can begin to process returns. Those documents allow us to verify your entries and among other things ensure deductions allowed are being taken advantage of.

You'll need to sign an authorization form and ensure it is in our office before it is time to e-file your return(s) as we cannot e-file without your signed permission. The forms can be signed electronically, scanned and emailed, faxed or delivered to us.

In Closing

Tax regulations are always changing, and we are staying up-to date on all the current fluctuations. Call on us to make sure you aren't caught off guard by any of these alterations.

Stay safe and Happy Fall, everyone!



— Dave Hainsworth, C.P.A. —

Staff Changes

Our firm would like to welcome Liam Loftus to our team. Liam is our newest staff accountant, and we are excited to have him aboard here at David N. Hainsworth, CPA, PC. He graduated from Virginia Tech in 2019 with undergraduate degrees in accounting and finance. Upon graduation, he joined the PwC tax practice, working there for two years before joining HCPA in September. Liam is currently studying for the CPA. After earning this license, he is interested in pursuing a CFP designation, but not before throwing a party.

Tug's Tales

Tug and Finn here! We had a great summer at camp again this year with outdoor activities and lots of swimming. Then there was always the beach weekends we love. We hope everyone had a fantastic summer with vacations and play time. We know when the cool fall weather comes in, it reminds us it is back to work. You may have caught us in the office a few times, but mainly we had the summer off. When we returned, we were excited to find we have a new human in the office his name is Liam Loftus. We now have someone else we can beg for lunch leftovers in the kitchen! We hope you all enjoy your fall weather with bonfires for those cool nights and raking leaves on the weekends. Hope to see you around the office soon.



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Design & Typesetting by
Blue Room Studio