

David N. Hainsworth, C.P.A., P.C. *Happenings*

Newsletter for clients and friends of David N. Hainsworth, C.P.A., P.C.

Fall 2020

Personally speaking...

We have turned the corner into fall and starting to prepare for the end of the year and the upcoming tax season. Now is the time for you to plan and make changes, or at least understand what the changes may bring to your tax situation. Whether you may decide to act on these or not, at least be aware of the opportunities and pitfalls and adjust accordingly.

Please contact us if you have questions or would like to do further planning.

Preparing for Tax Season

We begin preparing business tax returns in January and personal tax returns the first of February. It is important to ensure that we have your most up-to date information ahead of time. Please review the enclosed insert. It contains a request for information for the upcoming tax season and provides an overview of our online (paperless) 1040 tax return services.

Our Online Tax Return Services- Form 1040

Almost all of our clients are paperless and using online tax return services (online Client Organizer, online delivery of tax returns, and e-filing), if you are not, we hope you'll give it a try this tax season.

E-filing is now mandated by the IRS and most states. All returns that can be e-filed will be e-filed.

As with all tax returns, paperless or otherwise, your W-2s, 1099s, and other documentation listed in the Organizer still need to be delivered to our office before we can begin to process returns. Those documents allow us to verify your entries and among other things ensure deductions allowed are being taken advantage of.

You'll need to sign an authorization form and ensure it is in our office before it is time to e-file your return(s) as we cannot e-file without your signed permission. The forms can be signed electronically, scanned and emailed, faxed or delivered to us.

In Closing

Tax regulations are always changing, and we are staying up-to date on all the current fluctuations. Call on us to make sure you aren't caught off guard by any of these alterations.

Stay safe and Happy Fall, everyone!

Dave

— Dave Hainsworth, C.P.A. —

Tug's Tales

Hello Fall!

Finn and I have been enjoying our beach time as the weather has been so nice lately. We have not been at the office much, we stay home with Mom and get to go outside and play during the day. We even have play dates with another golden in the neighborhood named Piper! This time change threw me for a loop, I almost thought they forgot our dinner it was dark and seemed very late. Now things are gearing up the Holidays and good food, family, and friends. We love that time of year. Then we will be getting ready for tax season and hopefully will be seeing some of you. For now, we hope you enjoy the fall, playing in the leaves, bonfires and hope for warm toasty nights.



Woof,
Tugboat and Finn



David N. Hainsworth, C.P.A., P.C.

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Design & Typesetting by
Blue Room Studio