



5 Signs You've Found the Right Accountant

Use this helpful guide from Caro & Associates to explore the five signs you've found the right accountant for your optometry practice.



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When searching for the right accountant for your optometry practice, there are several factors to consider. While it is tempting to only focus on the hard skills of an accountant, like the ability to crunch numbers and read tax code, it is equally important to consider such factors as the accountant's understanding of industry-specific language or whether they can translate financial data into meaningful, actionable insights.

To ensure you choose the best accountant for your optometry practice, we've developed a helpful guide that lays out the five signs you've found the right accountant. As you narrow your search, use these insights to lead you in the right direction. Partner with an accountant who values your business and your working relationship to set yourself up for success.

SIGN 1 They Understand Industry Language

The right accountant understands the language of the optometry field. This refers to more than just understanding optometrical terms. It means the right accountant knows the industry trends and understands the financial challenges your practice faces.

Your perfect accounting partner knows that providing you with an individualized financial plan that suits your business is the best way to achieve your goals. They understand that insurance coding and payment processing are vital to your cash flow. They also realize that taking advantage of small business tax breaks when filing is the key to your success.

With an accountant who knows their way around optometry, you will receive specialized accounting services that help you increase

your cash flow and meet key performance indicators for optometry practices. They will also create an effective tax plan that ensures your practice is in the best position to thrive.

SIGN 2 They Translate the Numbers into Meaningful Actions

While it is vital to work with an accountant who is an expert with financial data, the right accounting partner translates the numbers into actionable insights. With the right accountant, you get access to your financial data, like book-keeping transactions and tax information, but you also gain access to insights that arise from available data.

This information shows you where you can make positive changes in your business proactively.

These insights can help you determine whether your current operations are helping or hurting your business. For instance, if you start a new online marketing campaign and your accountant notices a spike in revenue in that same period, you know the tactic is benefitting your business.

Likewise, if your accountant notices you lost revenue last year due to not taking advantage of new small business tax laws, you can adjust your approach to gain the benefit the following year.

When you find an accounting partner that shares their financial insights in a way that helps you take action, you know you've found the right one.

SIGN 3 They Resonate with Your Goals

You have set goals for your practice, and the right accountant will resonate with these objectives. Almost any accountant can perform basic accounting duties, but the right partner will take time to listen to your plans before developing a tax strategy. Your perfect accountant will meet with you throughout the year to ensure you reach your goals and obtain updates on any objectives you enacted a plan for achieving.

The right accountant works with you to meet your goals, resonating with them in a way that creates a seamless partnership. This is favorable to a one-off meeting when it comes time to file taxes. The ideal accountant adjusts your tax plans as needed and advises you regarding the necessary changes to reach your objectives for growth and performance.

SIGN 4 They Propel You into Better Business

When you started your optometry practice, you likely envisioned meeting with patients and providing them with the best possible optometric care, not keeping up to date with tax requirements and daily bookkeeping activities. While you may know the basics of running a small business, there are inevitably areas you

could use some help to improve operations and financial growth.

The right accountant can propel you into being a better business owner and help you gain a deeper understanding of the financial side of running a business. By providing you with day-to-day accounting services and year-round tax planning, the right accountant helps your business run smoothly, allowing you to focus on building other areas of your practice and develop stronger patient relationships.

SIGN 5 They Value Relationship Over Transaction

The ideal accountant for your optometry practice values your relationship. They think of you and your practice as a partner rather than just one of their many clients. They look at your relationship as more than transactional and strive to go above and beyond simply meeting with you once a year and filing paperwork on your behalf.

Instead, the right accountant takes time to learn your goals and struggles. They understand and respect your expectations and how you operate your practice. They also know how to communicate effectively and take action based on the feedback they receive.

The right accountant offers you sound financial advice designed to help you run your practice efficiently and meet your business goals.

Their objective is to add value to your business because they value your relationship.

Find the Right Accountant with Caro & Associates

Caro & Associates specializes in outsourced accounting and bookkeeping for optometry practices. We understand the industry language and are adept at tax planning and filing for your business.

With Caro & Associates, your financials translate into meaningful data you can use to better your business. We help you achieve your practice's financial goals through our professional bookkeeping and tax services. Our insights also enable you to run your business more efficiently and profitably.

Most importantly, we value you as more than just a transaction. When you partner with Caro & Associates, you get a personalized relationship with a knowledgeable accountant who values your business and works hard to help you succeed.

Contact **Caro & Associates** to discover how working with the right accountant benefits your optometry practice.



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