

1099 Filing Requirements

2025 Form 1099s are required to be issued to recipients by **February 2, 2026** (post marked), so it is important to gather information currently from those providing services, rents, etc. to your business. Form W-9 should be obtained to document key information which will assist you in determining those requiring the issuance of a Form 1099. Increased penalties are being assessed by the IRS for non-compliance.

IRS Form 1099-NEC reporting non-employee compensation payments must be filed with the IRS by February 2, 2026, if filed by mail or filed electronically.

IRS Form 1099-MISC for all other miscellaneous payments such as rents and attorney's fees must be filed by March 2, 2026 if mailed or by March 31, 2026 if filed electronically.

Typical categories of payments requiring a Form 1099 include:

- Non-employee services and rent payments of \$600 or more
- Attorney's fees for legal services and gross proceeds to attorneys
- Director fees

We recommend having your service provider, contractor, lessor, etc. provide a completed Form W-9 to you before payments are made. Technically, if you do not have the service provider's identification number (social security number or employer identification number), you are required to withhold backup federal withholding of 24% of the payment and remit to the IRS. Currently, there is very little compliance by many businesses; this is why we are encouraging you to take these steps now.

Payments to C corporations, S corporations, or LLCs taxed as a C corporation or S corporation, are not required to be reported on a Form 1099. Only reportable payments made to individuals/sole proprietors, partnerships, trusts/estates, and LLCs taxed as a partnership or a disregarded entity are required to be reported on a Form 1099. This important information is supplied to you on a Form W-9 properly completed by the service provider.

If you have service providers without identification numbers now is the time to request the Form W-9 and collect this information.

If you need a copy of GS Advisors + CPAs' Form W-9, please contact Courtney MacDonald at 314.968.5341 or by email at admin@gsadvisors.cpa.

If you have any questions, or would like us to prepare the Form 1099s for your business, please contact our office.

Thank you!