



Rental Property Year End Tax Worksheet

Taxpayers(s): _____ Tax Year: _____

S-Corp and Partnership returns due March 15th; Corporate and Individual returns due April 15th

Profit and Loss Statement

	PROPERTY 1	PROPERTY 2	PROPERTY 3
Street Address			
City, State			
ZIP			
Type of Property	Residential/Commercial	Residential/Commercial	Residential/Commercial
Active Participation	YES/NO	YES/NO	YES/NO
RENTS RECEIVED			
EXPENSES			
Advertising			
Association Dues			
Bank Charges			
Car & Truck Expenses (choose one)			
1. Standard Mileage Rate			
Make/Model: _____			
Total Miles: _____			
Business Miles: _____			
2. Actual Out of Pocket Expenses **			
Cleaning and Maintenance			
Commissions			
Contract Labor			
Insurance			
Legal and Professional Fees			
Licenses and Permits			
Management Fees			
Miscellaneous			
Moving/Landscape			
Interest			
1. Mortgage			
2. Other _____			
Office Expense			
Other _____			
Painting and Decorating			
Pest Control			
Plumbing and Electrical			
Postage			
Repairs			
Security			
Supplies			
Taxes			
1. Property Tax			
2. KY Corp/LLET Tax			
3. Local Net Profits Tax			
4. Other _____			
Telephone			
Tools			
Travel			
Utilities			
Wages and Salaries			
TOTAL EXPENSES			

Standard Rate Per Mile: 2021 - 56¢ 2022 - 1/1 - 6/30 58.5¢ 7/1 - 12/31 62.5¢ 2023 - 65.5¢ 2024 - 67¢

**Insurance, Gas, Oil, Repairs, Wipers, Tires, Depreciation/Cost of Vehicle, License/Tags

Property Information

		PROPERTY 1	PROPERTY 2	PROPERTY 3
Date of Purchase				
Purchase Price				
Current Year Improvements	Date			
New Fixed Assets	Date			

Balance Sheet Statement

ASSETS

Reconciled Cash Balance on 12/31
 Loans to Shareholders/Owners
 Buildings
 Equipment
 Land

TOTAL ASSETS

PROPERTY 1	PROPERTY 2	PROPERTY 3

TOTAL LIABILITIES AND EQUITY

Notes Payable
 Loans from Shareholders/Owners
 Mortgage Payable - 1st
 Mortgage Payable - 2nd
 Line of Credit Payable
 Other Liabilities _____
 Capital Stock
 Additional Paid in Capital
 Owner Draws and Distributions
 Treasury Stock
 Additional Equity Adjustments

TOTAL LIABILITIES AND EQUITY

PROPERTY 1	PROPERTY 2	PROPERTY 3

The above information is furnished to Legacy Consulting Group, LLC for the purpose of preparing all applicable tax returns related to the business listed above. This information is accurate and complete to the best of my knowledge and accurately represents all income and expenses associated with this business activity for the applicable tax year. I have gathered this information from records and documents maintained by the business. While Legacy Consulting Group, LLC will not audit or verify these records, I understand my need to keep these records on file within the business for a minimum of three years. I also understand that at any future point, I may be asked by Legacy Consulting Group, LLC or a governmental taxing authority to clarify or produce these records in order to verify the information listed above. I accept full responsibility for the accuracy of this data and for the maintenance of the underlying documentation.

 Signature

 Printed Name

 Title

____/____/____
 Date