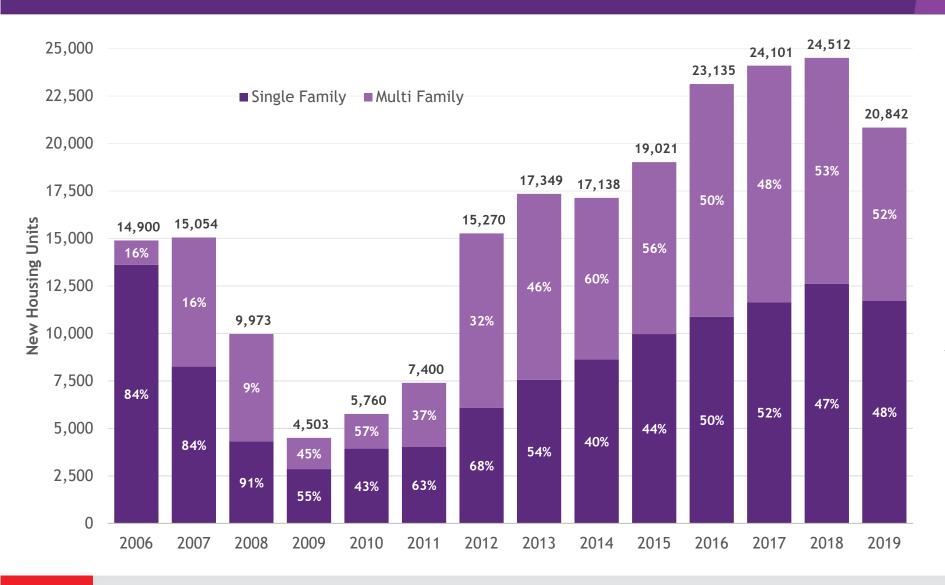
## HOUSING STARTS

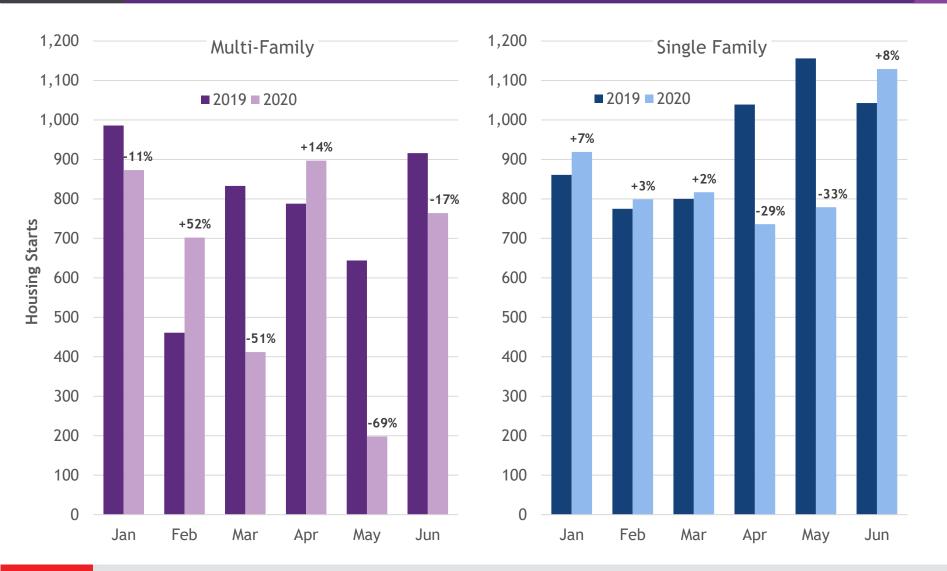


In Metro Denver,

housing starts grew by almost 180,000 units between 2009 and 2019. However, from 2018 to 2019, there was a 15% decrease in the annual number of homes built. On the other hand, 2019 had the most transitoriented development units ever delivered.



## COVID HOUSING STARTS



During COVID, single family housing starts declined in April and May, then recovered in June. However, multi-family housing starts have shown less of a clear trend, with declines in March and May and increases in April and June.

