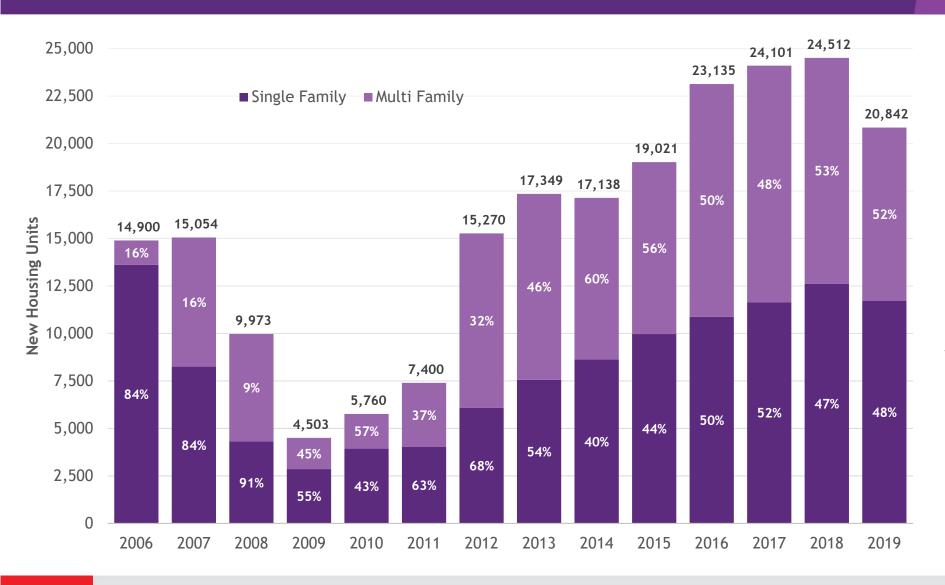
HOUSING STARTS

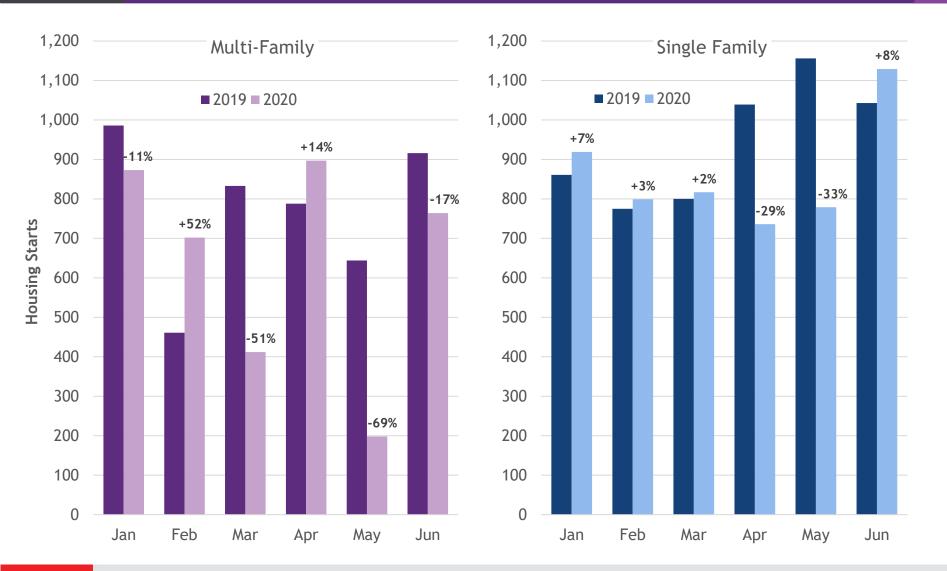


In Metro Denver,

housing starts grew by almost 180,000 units between 2009 and 2019. However, from 2018 to 2019, there was a 15% decrease in the annual number of homes built. On the other hand, 2019 had the most transitoriented development units ever delivered.



COVID HOUSING STARTS



During COVID, single family housing starts declined in April and May, then recovered in June. However, multi-family housing starts have shown less of a clear trend, with declines in March and May and increases in April and June.

