

## San Antonio RoadRunners

## PO Box 12474 San Antonio, TX 78212

SARR Policy 18-04

November 13, 2018

## **Gift Policy**

- 1. San Antonio RoadRunners may solicit and accept gifts that are consistent with its mission and that support its core programs, as well as special projects.
- 2. Donations and other forms of support will generally be accepted from individuals, partnerships, corporations, foundations, government agencies, or other entities, subject to the following limitations:
  - a. Items must be delivered to SARR in new or nearly new condition.
  - b. Items may be turned down if they are not appropriate or needed by SARR.
- In the course of its regular fund-raising activities, sponsored races, or training, SARR will accept donations of money, real property, personal property, and in-kind services.
- 4. Certain types of gifts must be reviewed prior to acceptance due to special liabilities they may pose for SARR. Gifts subject to review include gifts of real property and gifts of personal property. Additionally, to avoid any potential controversy, these factors will be considered:
  - a. Whether the acceptance of the gift compromises any of the core values of SARR.
  - b. Whether there is compatibility between the intent of the donor and SARR's use of the gift.
  - c. Whether the acceptance of the gift could damage the reputation of SARR.
  - d. Whether the primary benefit is to SARR vs. the donor.
  - e. Whether the gift is offered in the form that SARR can use without incurring substantial expense or difficulty.
- All decisions to solicit and/or accept any gifts or donations will be made by the SARR Board of Directors. The primary consideration will be the impact of the gift on the SARR organization.
- 6. A receipt of a charitable donation will be provided to any and all donors to express appreciation and to be used for claiming an IRS tax deduction. If the goods donated do not have an assigned fair market value, no value will be assigned, and the donor will assign fair market value per

## IRS Publication 561.

7. Thank You gift cards, not to exceed \$300.00, may be gifted to outstanding volunteers.

SCOTT PEACOCK

President

San Antonio RoadRunners