

AUSTIN'S HOTEL PROJECTS

As of 5/30/2017

As Austin continues to grow and turn heads as a leading meeting and convention destination, 2017 promises to be a big year. Exciting developments include 3,000+ additional hotel rooms, growing nonstop flight options and impressive meeting spaces for groups of all sizes. Here's the scoop on some upcoming big-hitters:

By the Numbers

*estimated projections

| 2016 | 2017 | 2018 | 2019 |
|-----------------|-----------------|-----------------|-----------------|
| 8,568 downtown | 10,359 downtown | 10,938 downtown | 11,900 downtown |
| 35,570 citywide | 37,511 citywide | 38,090 citywide | 39,052 citywide |

Austin Hotel Image Renderings available for download: http://bit.ly/AustinUpcomingHotels

Opening in 2017

Hyatt Place Hotel

Austin-Bergstrom International Airport

Opening Spring 2017

The Hyatt Place hotel will include 139-rooms, meeting space, a state of the art fitness center and resort-style pool. The location will be complete with a newly proposed retail development and convenient entrance from the airport's main roadway, Presidential Boulevard. The hotel will be an LEED Silver certified property and an Austin Energy Green Building with a Two Star Rating.

Hyatt House Austin Downtown

901 Neches St.

Now Open

The Hyatt House hotel is planned to rise 10 stories. It will have 190 rooms and a 139-space parking garage. Hyatt House, an upscale extended stay hotel chain, already has one location in the Austin area, near the Arboretum. Hyatt House is owned by Journeyman Austin Holdings.

Fairmont Austin

101 Red River St.

Opening September 2017

<u>Fairmont Austin</u>, a \$370 million project by Manchester Financial Group, will be situated alongside the lush greenery of Palm Park and Waller Creek, with direct access to the Austin Convention Center. Opening summer 2017, the luxury hotel will feature 1,048 guestrooms and 42 suites, including exclusive Fairmont Gold rooms and lounge, with picturesque vistas of Lady Bird Lake, the State Capitol and the dramatic cityscape. It will also feature over 128,500 square feet of state-of-

the-art meeting space, including two ballrooms with 25,000+ sq. ft. each and a 21,000-square-foot outdoor deck with space for 1,800 guests, four levels of underground parking and 37 stories, making it the second tallest structure in downtown Austin.



Aloft & Element Austin Downtown

Congress Avenue and Seventh Street

Opening July 2017

White Lodging Services Corp. plans to build a downtown hotel project that will host two Starwood-brand hotels in a tower slated to rise 32 stories, featuring upscale Aloft and Element brands, with 422 rooms in total (Aloft 278, Element 144). The project will aim at "younger, hip" business and leisure travelers, and will include a full-service restaurant, Caroline, outdoor lounge area and 2,500 square feet of meeting space.

Homewood Suites Downtown Rainey

East Avenue (Rainey Street District)

Opening Late 2017

150 rooms and 17 stories, this property will be located within the far east section of the Rainey street entertainment district.

Opening in 2018

The Proper Austin Hotel

Second Street and Nueces

Opening Mid 2018

The Proper Austin Hotel is being developed at the NW corner of Second and Nueces in the Green Water Redevelopment by The Kor Group. The property will include 244 keys, 12,500 sf of meeting space, several chef-driven food & beverage outlets, a spa, gym and pool overlooking Lady Bird Lake. The project also includes 99 for-sale luxury residences and is located steps from the hike and bike trail.

Hotel ZaZa

West Fourth Street, between Guadalupe and Lavaca

Opening late 2018

Hotel ZaZa, one of Texas' most revered and innovative hotel brands, will soon bring its luxe boutique accommodations to downtown Austin. Plans are in the works for a 24-story tower with 200 luxury apartments atop a 160-room hotel. This would mark Hotel ZaZa's first location in the Central Texas market. The premier boutique hotel, founded a decade ago, has two other Texas locations in Dallas and Houston.

East Austin Hotel

East Sixth Street

Opening January 2018

This property will be in the heart of the <u>East Austin</u> entertainment district and will include a projected 75 rooms. This new project is led by La Corsha Hospitality Group, owners of Second Bar + Kitchen and has overseen renovations of many high-profile hotels around Texas.

Green Pastures Hotel

811 W Live Oak St.

Opening 2018

Iconic Austin venue and restaurant, Green Pastures, established in 1893, recently closed their restaurant and event space for renovations. Among these new developments, will include an additional 100 guestroom hotel. This new project is also led by the La Corsha Hospitality Group, owners of Second Bar + Kitchen and has overseen renovations of many high-profile hotels around Texas.

Opening in 2019

Autograph Collection/AC Hotel by Marriott

1901 San Antonio St/ University of Texas area

Opening early 2019

Totaling 347 rooms and 11 stories, this dual-branded property will bring a new hotel to the southwest corner of the University of Texas campus. The Autograph hotel will include 191 rooms, 6,000 square feet of event space, restaurant, and rooftop bar and pool. The AC Hotel will be the first of its kind in the Austin area and will contain 156 hotel rooms, restaurant and bar. Each property will be truly unique and will have its own lobby and oversized exercise facility.

Marriott Downtown

NW corner of Cesar Chavez and Trinity

Opening summer 2019

This full-service property will be situated in a prime location across from the Austin Convention center and will include 30 stories, 615 rooms, 65,000 square feet of meeting space, underground parking garage, outdoor pool, three bars and full-service restaurant.

2016 Openings

Hotel Indigo/Holiday Inn Express

513 E. Ninth St.

Opened Spring 2016

This hybrid hotel features a 171-room Holiday Inn Express, accessed from Neches Street, and a 134-room Hotel Indigo entrance from Ninth Street. The hotels are operated by InterContinental Hotels Group.

Archer Austin

The Domain, 3121 Palm Way

Opened September 2016

This new upscale hotel will be located at the Domain in North Austin and will be the third hotel in the U.S. under the boutique Archer brand. The 171-room, 8-story hotel will be situated across from a planned Nordstrom store and will have a rustic "Texas chic" theme, with design touches including native Texas limestone, terraces with fireplaces and canopy

beds with each rooms designed to have a different feel. The hotel is being developed by LodgeWorks Partners.

Austin Hotel Renovations

| Hotel | Renovation Details | Completion Timeline | Budget |
|--|---|-----------------------------|--|
| Hyatt Regency Austin | Guestrooms and meeting space. | Completed October 2016 | \$15 M Guestrooms \$22 M Meeting & Event Space |
| JW Marriott Austin | Spa by JW | Completed September 2016 | |
| AT&T Executive Education and Conference Center | New room renovations. | February 2016 | \$9 M guest rooms |
| | An additional 15,000 square foot ballroom supported by a 5,500 square foot pre-function area and dedicated banquet kitchen. | Projected May 2017 | \$40 M ballroom |
| Four Seasons Hotel Austin | Meeting Space Redesign | July 2016 | |
| DoubleTree Hotel Austin | Guest room, public and meeting space renovations | | \$12 M |
| Radisson Hotel and Suites/ The Line ATX | Complete makeover and will become part of the Line brand. Renovations will include, 22k sq. ft. of event space, outdoor pool, three restaurants and four bars. | Spring 2018 | \$75 M |
| The Austin Motel | New ownership under Greenfield Partners LLC and new management, Bunkhouse, leads to minor renovations including pool, pool deck and rooms. | Spring 2017 | |
| Hilton Austin | Full renovation of hotel lobby, public areas and meeting space. Two new restaurants, event venue and coffee shop. Goal is to "reflect the true culture and vibe of the city". An additional 80,000 square foot meeting space and banquet hall with indoor/outdoor space. | End of 2016 | \$23 M |