

QUESTIONS REGARDING ECONOMIC CONDITIONS

- | Yes | No | Since the last filing: |
|--|-------------------------------------|---|
| 1. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has any employer that accounts for 15 % or more of the employment in the area closed or significantly reduced operations since the previous report? If yes, please provide details on page 2. |
| 2. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has your entity experienced a cumulative increase or decrease of 10% or more in population or assessed valuation in the past two years? If yes, please provide details on page 2. |
| 3. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has there been any significant event(s) in the region which could affect your entity positively? If yes, please provide details on page 2. |
| 4. <input checked="" type="checkbox"/> | <input type="checkbox"/> | Has there been any significant event(s) in the region which could affect your entity negatively? If yes, please provide details on page 2. |
| 5. <input checked="" type="checkbox"/> | <input type="checkbox"/> | Has anything significant occurred which could affect your expected level of revenues? If yes, please provide details on page 2. |

QUESTIONS REGARDING OPERATIONS

- | | | |
|--|-------------------------------------|---|
| 6. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the ending fund balance in your general (principal operating) fund had an unexplained, unbudgeted, or unanticipated decline for the past two fiscal years? If yes, please provide details on page 2. |
| 7. <input checked="" type="checkbox"/> | <input type="checkbox"/> | Has the entity entered into any new debt arrangements since the previous report? If yes, please provide details on page 2. |
| 8. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity borrowed money to pay for current operations? If yes, please provide details on page 2. |
| 9. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity made an interfund loan(s) to pay for current operations? If yes, please provide details on page 2. |
| 10. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity failed to pay timely any contributions to governmental agencies for the benefits of its employees, (for example, PERS, Workmen's Comp or Federal taxes)? If yes, please provide details on page 2. |
| 11. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity failed to make timely payments for debt service, to vendors or others? If yes, please provide details on page 2. |
| 12. <input type="checkbox"/> | <input checked="" type="checkbox"/> | Has the entity augmented the appropriated expenses for any proprietary fund since the previous report? If yes, please provide details on page 2. |

13.	Cash and cash equivalents (unaudited) as of quarter ending:	<u>N/A</u>
	(Enterprise Fund(s) Only)	
	<u>Prior Year</u>	<u>Current Year</u>
	<u>N/A</u>	<u>N/A</u>

14.	General Fund Ending Balance (unaudited) as of quarter ending:	<u>December 31, 2017</u>
	<u>Prior Year</u>	<u>Current Year</u>
	\$ <u>48,996,737</u>	\$ <u>43,390,829</u>

15.	Cash and cash equivalents (unaudited) as of quarter ending:	<u>December 31, 2017</u>
	(General Fund Only)	
	<u>Prior Year</u>	<u>Current Year</u>
	\$ <u>30,417,632</u>	\$ <u>25,985,238</u>

DETAILS OF POSITIVE RESPONSES TO QUESTIONS ON PAGE 1

1-6. (#4-5) In the following months after the 1 October tragedy, management has been closely monitoring revenue trends to determine if economic conditions are likely to result in a need to reduce revenues. In the meantime, the organization has begun to identify cost saving strategies to help offset potential revenue reductions.

7.	Date	Type	Amount
	12/27/2017	Revenue Bond	\$71,005,000
	12/28/2017	GO/Rev Bond	\$126,855,000

8.	Date	Lender	Amount

9.	Date	From Fund	To Fund	Amount

10-11.

12.	Date	Fund	Amount

13-15. (#14 & 15) FY 2018 General Fund ending balance decreased due to increased budgeted expenditures compared to the same period FY 2017. The decrease is mainly due to timing of transfers to other funds and investment purchases.

PREPARED BY: Jonna Arqueros/Financial Analyst
Name/Title

Signature on File
Signature

PERSON SIGNING CERTIFIES ALL INFORMATION PROVIDED IS TRUE & CORRECT FOR THE PERIOD INDICATED.

REVIEWED BY: Shannon Anderegg/Vice President of Finance
Name/Title

Signature on File
Signature