



NOTICE OF PUBLIC MEETING

AUDIT COMMITTEE MEETING

**TUESDAY, FEBRUARY 27, 2018
11:00 A.M.**

**Las Vegas Convention Center – Board Room
3150 Paradise Road
Las Vegas, NV 89109**

Audit Committee:

Mayor Pro Tem Peggy Leavitt
Gregory Lee
Bill Noonan
Councilman George Rapson
Mary Beth Sewald
Commissioner Lawrence Weekly

THIS MEETING IS IN COMPLIANCE WITH THE NEVADA OPEN MEETING LAW
AND HAS BEEN PROPERLY NOTICED AND POSTED AT THE FOLLOWING LOCATIONS:

Las Vegas Convention and Visitors Authority (LVCVA) – Visitor Information Center
3150 Paradise Road, Las Vegas, NV 89109

City Hall, City of Las Vegas
495 South Main Street, Las Vegas, NV 89101

Clark County Government Center
500 South Grand Central Parkway, Las Vegas, NV 89155

Clark County Law Library
309 South 3rd Street, Las Vegas, NV 89101

Grant Sawyer State Office Building
555 E Washington Avenue, Las Vegas, NV 89101

LVCVA Website: www.lvcva.com/agenda
Nevada Public Notice Website: <https://notice.nv.gov/>

*ITEMS ON THE AGENDA ARE FOR POSSIBLE ACTION BY THE COMMITTEE,
UNLESS STATED OTHERWISE.
ITEMS MAY BE TAKEN OUT OF ORDER.
ITEMS MAY BE COMBINED FOR CONSIDERATION.
ITEMS MAY BE REMOVED FROM THE AGENDA OR DELAYED AT ANY TIME.*

AGENDA

OPENING CEREMONIES

Call to Order
Pledge of Allegiance

COMMENTS FROM THE FLOOR BY THE PUBLIC

Items raised under this portion of the agenda cannot be deliberated or acted upon until the notice provisions of the Nevada Open Meeting Law have been met. If you wish to speak to the Board of Directors at this time, please step up to the podium and clearly state your name and spell your first and last name for the record. COMMENTS ARE LIMITED TO THREE (3) MINUTES IN LENGTH AND MUST PERTAIN TO AGENDA ITEMS ON THIS AGENDA.

APPROVAL OF AGENDA

Approval of, including in this Agenda, the consideration of tabled and/or reconsideration items.
For possible action.

Approval of this Agenda after adding emergency items/deleting items.
For possible action.

Approval of the Minutes from the October 24, 2017, Audit Committee Meeting.
For possible action.

STAFF REPORTS - DISCUSSION AND POSSIBLE ACTION

A. **Audit Committee Officers and Charter**

Legal Counsel recommends that the LVCVA Audit Committee nominate and elect a Committee Chair and Vice Chair and adopt the Audit Committee Charter as presented.

For possible action.

B. **Appointment of External Audit Firm**

The General Government Division is requesting that the Audit Committee recommend to the Board: 1) The award of RFP #18-4504 External Audit Services, to Piercy Bowler Taylor & Kern (PBTK), Certified Public Accountants, Las Vegas, Nevada for a five-year term; 2) Authorize the Chief Executive Officer to execute the contract documents; and 3) Authorize any residual unexpended balances from this authorization to revert to available general funds.

For possible action.

C. **Las Vegas Convention Center District (LVCCD) Debt Service Fund Resolution**

The Finance Department is requesting the Board of Directors: 1) Approve and adopt the Resolution providing for the creation of a dedicated debt service fund for the Las Vegas Convention Center District (LVCCD) project; 2) Authorize the Chair of the Board to sign the Resolution and necessary documents; and 3) Provide authorization for all other matters relating thereto as defined in the Resolution.

For possible action.

D. **Proposed Changes to Policies**

The Finance Department is requesting that the Audit Committee approve the adoption of proposed updates to the Las Vegas Convention and Visitors Authority Investment Policy and recommend approval by the Board of Directors.

For possible action.

E. **Internal Auditor's Report**

The Audit Consultant will update the Committee on Internal Audit activities.

This is an information item. Not an action item.

SET NEXT MEETING DATE

The next Audit Committee meeting will be at the call of the Chair.

DIRECTORS' RECOGNITION

COMMENTS FROM THE FLOOR BY THE PUBLIC

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ADJOURNMENT

Persons are invited to submit written remarks for all matters, both on and off the agenda. Written remarks presented for inclusion in the Board of Directors' minutes must be flat, unfolded, on paper of standard quality, and 8½ by 11 inches in size. Written remarks shall not exceed five (5) pages in length. The LVCVA will not accept for filing any submission that does not comply with this rule. On a case-by-case basis, the Board of Directors may permit the filing of noncomplying [sic] written remarks, documents, and related exhibits pursuant to NRS 241.035(1)(e).

Board of Directors' meeting rooms are accessible to persons with disabilities. If special arrangements are required, please contact the Customer Safety Department at: 702-892-7400, which is a 24-hour Dispatch Control Center, or contact Courtney Lipski in the Board Office at: 702-892-7511.

Members of the Board may participate in this meeting via telephone conference call. The general public may listen to the conference call at the above-referenced meeting location.

For information or questions regarding this agenda please contact:
Courtney Lipski, Executive Assistant to the Board of Directors
3150 Paradise Road, Las Vegas, Nevada 89109
702-892-7511 or clipski@lvcva.com