



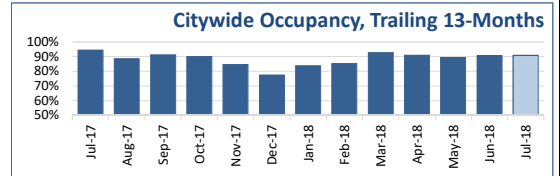
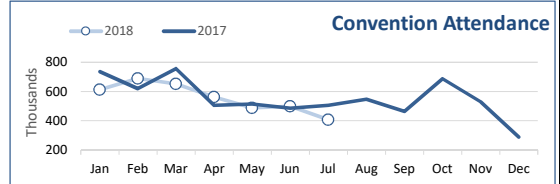
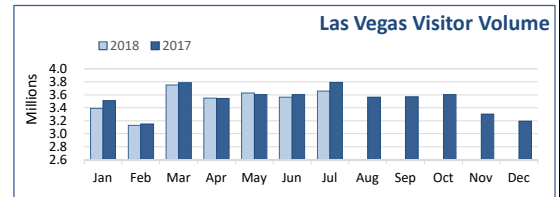
LVCVA EXECUTIVE SUMMARY

of Las Vegas, Laughlin & Mesquite, NV Tourism Indicators

July 2018

Stats at a Glance

	Jul 2018	YoY Change	
Visitor Volume	3,659,600	-3.4%	▼
Convention Attendance	408,000	-19.5%	▼
Citywide Occupancy	90.8%	-3.7	▼
RevPAR*	\$108.12	-8.1%	▼



Notes & Highlights

Due in part to lower convention attendance related to show schedules plus one fewer weekend day vs. last July, visitation saw a -3.4% decrease over July 2017.

Room inventory reached 147,587 (up +0.4%) while citywide occupancy came in at 90.8% (-3.7 pts) and RevPAR was \$108.12, down -8.1%.

Convention attendance came in at approx. 408,000, down -19.5%, as some tradeshow rotated out of Las Vegas this year (Association of Woodworking and Furnishings Suppliers, 18,500 attendees; IDEA Health & Fitness Association, 10,000 attendees), and others were scheduled in different months vs. last July (World Pet Association held in June this year, 20,000 attendees; Black Hat/TechWeb held in August this year, 17,400 attendees.)

LAS VEGAS	Jul 2018	Jul 2017	YoY Change	Jul 2018 YTD	Jul 2017 YTD	YoY Change
Visitor Volume	3,659,600	3,788,800	-3.4%	24,677,400	24,984,900 r	-1.2%
Convention Attendance	408,000	507,000	-19.5%	3,916,700	4,127,300	-5.1%
Available Room Inventory (as of Jul)	147,587	147,013	0.4%	147,587	147,013	0.4%
Citywide Occupancy	90.8%	94.5%	-3.7	89.1%	90.4% r	-1.3
Weekend Occupancy	96.7%	97.8%	-1.1	94.7%	95.6%	-0.9
Midweek Occupancy	88.8%	93.1%	-4.3	86.8%	88.1% r	-1.3
Strip Occupancy	92.7%	95.9%	-3.2	90.4%	91.7% r	-1.3
Downtown Occupancy	82.3%	86.3%	-4.0	83.9%	84.8% r	-0.9
Average Daily Room Rate (ADR)*	\$119.08	\$124.48 r	-4.3%	\$128.95	\$129.68 r	-0.6%
Strip ADR*	\$127.87	\$133.56 r	-4.3%	\$139.12	\$139.83 r	-0.5%
Downtown ADR*	\$66.84	\$70.84	-5.7%	\$70.02	\$70.19 r	-0.2%
Revenue Per Available Room (RevPAR)*	\$108.12	\$117.63 r	-8.1%	\$114.72	\$116.87 r	-1.8%
Strip RevPAR*	\$118.54	\$128.08 r	-7.5%	\$125.45	\$127.81 r	-1.8%
Downtown RevPAR*	\$55.01	\$61.14	-10.0%	\$58.67	\$59.41 r	-1.2%
Total Room Nights Occupied	4,155,400	4,304,800	-3.5%	27,843,200	28,287,500 r	-1.6%
Total En/Deplaned Air Passengers	4,425,670	4,325,676	2.3%	28,928,644	28,102,826	2.9%
Avg. Daily Auto Traffic: All Major Highways	130,920 e	132,693 e	-1.3%	118,425 e	117,188 r	1.1%
Avg. Daily Auto Traffic: I-15 at NV/CA Border	53,033	54,137	-2.0%	45,290	44,951 r	0.8%
Gaming Revenue: Clark County	\$839,052,000	\$848,573,000 r	-1.1%	\$6,029,086,000	\$5,846,201,000 r	3.1%
Gaming Revenue: Las Vegas Strip	\$533,100,000	\$565,606,000	-5.7%	\$3,870,179,000	\$3,761,953,000 r	2.9%
Gaming Revenue: Downtown	\$48,823,000	\$45,113,000	8.2%	\$370,354,000	\$368,902,000 r	0.4%
Gaming Revenue: Boulder Strip	\$78,742,000	\$66,434,000	18.5%	\$516,893,000	\$487,123,000 r	6.1%

Sources: Las Vegas Convention and Visitors Authority; McCarran International Airport; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

r - revised
e - estimate

* NOTE: ADR & RevPAR figures for 2017 have been restated to reflect implementation of updated accounting rules in 2018 at some properties. Previously published 2017 ADR and RevPAR figures may reflect former accounting methods.

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July 2018

LAUGHLIN	Jul 2018	Jul 2017	YoY Change	Jul 2018 YTD	Jul 2017 YTD	YoY Change
Visitor Volume	188,000	196,600	-4.4%	1,169,400	1,174,600	-0.5%
Room Inventory (as of Jul)	9,846	9,914	-0.7%	9,846	9,914	-0.7%
Total Occupancy	77.7%	79.4%	-1.7	69.5%	68.1%	1.4
Average Daily Room Rate*	\$55.02	\$55.10 r	-0.1%	\$50.23	\$46.77 r	7.4%
Revenue Per Available Room (RevPAR)*	\$42.75	\$43.75 r	-2.3%	\$34.93	\$31.84 r	9.7%
Total Room Nights Occupied	236,700	244,000	-3.0%	1,453,000	1,431,700	1.5%
Gross Gaming Revenue	\$41,364,000	\$40,647,000	1.8%	\$310,964,000	\$301,456,000 r	3.2%
Laughlin/Bullhead City En/Deplaned Passengers	17,611	18,464	-4.6%	146,379	146,323	0.0%
Avg. Daily Auto Traffic: Highway 163	5,056	5,122	-1.3%	4,959	4,870 r	1.8%

MESQUITE	Jul 2018	Jul 2017	YoY Change	Jul 2018 YTD	Jul 2017 YTD	YoY Change
Visitor Volume	112,600	123,200	-8.6%	803,900	822,300	-2.2%
Room Inventory (as of Jul)	1,906	1,905	0.1%	1,906	1,905	0.1%
Total Occupancy	77.0%	81.5%	-4.5	80.7%	79.5%	1.2
Average Daily Room Rate*	\$53.98	\$52.81	2.2%	\$61.70	\$59.33	4.0%
Revenue Per Available Room (RevPAR)*	\$41.56	\$43.04	-3.4%	\$49.84	\$47.19	5.6%
Total Room Nights Occupied	45,500	48,100	-5.5%	324,700	321,200	1.1%
Gross Gaming Revenue	\$9,519,000	\$8,987,000 r	5.9%	\$76,858,000	\$73,638,000 r	4.4%
Avg. Daily Auto Traffic: I-15 at NV/AZ border	31,630	31,047	1.9%	28,469	27,171	4.8%

Sources: Las Vegas Convention and Visitors Authority; Mohave County Airport Authority; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

r - revised

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Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.