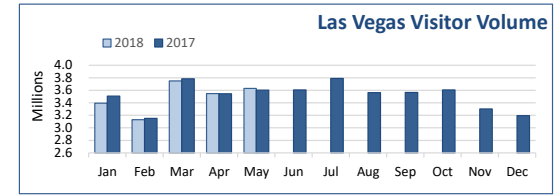


Stats at a Glance

	May 2018	YoY Change	
Visitor Volume	3,630,400	0.8%	▲
Convention Attendance	489,100	-5.0%	▼
Citywide Occupancy	89.4%	0.3	▲
RevPAR*	\$119.57	7.8%	▲



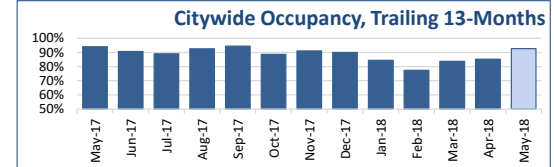
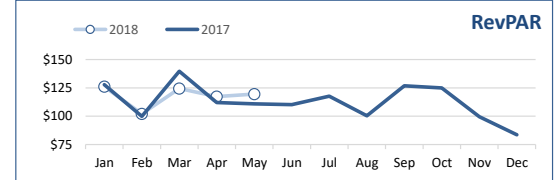
Notes & Highlights

Supported in part by the movement of the Electric Daisy Carnival (EDC) event to May in 2018 vs. June last year, May visitation saw a YoY increase of +0.8%.

Convention attendance saw a decline of -5.0% due to a mix of smaller meetings and conventions.

Strong occupancy for both weekends and midweek grew Citywide occupancy by +0.3 points to 89.4% in May.

Based on updated data*, May ADR and RevPAR reached \$133.75 (+7.4%) and \$119.57 (+7.8%), respectively.



LAS VEGAS	May 2018	May 2017	YoY Change	May 2018 YTD	May 2017 YTD	YoY Change
Visitor Volume	3,630,400	3,602,100	0.8%	17,452,400	17,590,400 r	-0.8%
Convention Attendance	489,100	514,600	-5.0%	3,008,100	3,134,100	-4.0%
Available Room Inventory (as of May)	147,963	147,656	0.2%	147,963	147,656	0.2%
Citywide Occupancy	89.4%	89.1%	0.3	88.5%	89.1% r	-0.6
Weekend Occupancy	96.0%	95.5%	0.5	94.1%	95.0% r	-0.9
Midweek Occupancy	86.7%	86.5%	0.2	86.1%	86.5% r	-0.4
Strip Occupancy	90.5%	90.4%	0.1	89.6%	90.3% r	-0.7
Downtown Occupancy	84.2%	82.5%	1.7	84.8%	84.5% r	0.3
Average Daily Room Rate (ADR)*	\$133.75	\$124.51 r	7.4%	\$133.60	\$133.01 r	0.4%
Strip ADR*	\$143.89	\$134.05 r	7.3%	\$144.19	\$143.57 r	0.4%
Downtown ADR*	\$72.75	\$64.71	12.4%	\$71.82	\$70.73 r	1.5%
Revenue Per Available Room (RevPAR)*	\$119.57	\$110.94 r	7.8%	\$117.90	\$118.07 r	-0.1%
Strip RevPAR*	\$130.22	\$121.18 r	7.5%	\$128.85	\$129.16 r	-0.2%
Downtown RevPAR*	\$61.26	\$53.39	14.7%	\$60.79	\$59.60 r	2.0%
Total Room Nights Occupied	4,100,600	4,078,400	0.5%	19,674,700	19,894,900 r	-1.1%
Total En/Deplaned Air Passengers	4,360,117	4,208,019	3.6%	20,191,682	19,585,116	3.1%
Avg. Daily Auto Traffic: All Major Highways	122,794 e	119,812 r	2.5%	114,510 e	112,337 r	1.9%
Avg. Daily Auto Traffic: I-15 at NV/CA Border	47,268	45,139 r	4.7%	42,993	42,085 r	2.2%
Gaming Revenue: Clark County	\$904,582,000	\$860,700,000 r	5.1%	\$4,399,053,000	\$4,233,013,000 r	3.9%
Gaming Revenue: Las Vegas Strip	\$581,466,000	\$546,791,000 r	6.3%	\$2,813,158,000	\$2,699,071,000 r	4.2%
Gaming Revenue: Downtown	\$53,309,000	\$55,229,000	-3.5%	\$277,516,000	\$277,742,000 r	-0.1%
Gaming Revenue: Boulder Strip	\$79,825,000	\$79,986,000	-0.2%	\$377,258,000	\$361,952,000 r	4.2%

Sources: Las Vegas Convention and Visitors Authority; McCarran International Airport; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

* NOTE: ADR & RevPAR figures for 2017 have been restated to reflect implementation of updated accounting rules in 2018 at some properties. Previously published 2017 ADR and RevPAR figures may reflect former accounting methods.

LAUGHLIN	May 2018	May 2017	YoY Change	May 2018 YTD	May 2017 YTD	YoY Change
Visitor Volume	160,500	164,100	-2.2%	808,200	808,000	0.0%
Room Inventory (as of May)	9,862	9,920	-0.6%	9,862	9,920	-0.6%
Total Occupancy	64.6%	64.6%	0.0	67.1%	65.4%	1.7
Average Daily Room Rate*	\$53.17	\$47.48 r	12.0%	\$49.10	\$44.42 r	10.5%
Revenue Per Available Room (RevPAR)*	\$34.35	\$30.67 r	12.0%	\$32.99	\$29.11 r	13.3%
Total Room Nights Occupied	197,500	198,700	-0.6%	999,800	979,800	2.0%
Gross Gaming Revenue	\$44,028,000	\$43,308,000	1.7%	\$233,244,000	\$223,761,000 r	4.2%
Laughlin/Bullhead City En/Deplaned Passengers	19,998	21,420	-6.6%	112,748	109,843	2.6%
Avg. Daily Auto Traffic: Highway 163	4,806	4,761	0.9%	4,955	4,850 r	2.2%

MESQUITE	May 2018	May 2017	YoY Change	May 2018 YTD	May 2017 YTD	YoY Change
Visitor Volume	118,100	116,000	1.9%	578,900	580,000	-0.2%
Room Inventory (as of May)	1,895	1,905	-0.5%	1,895	1,905	-0.5%
Total Occupancy	81.2%	76.7%	4.5	81.7%	78.8%	2.9
Average Daily Room Rate*	\$60.97	\$57.58	5.9%	\$64.29	\$61.62	4.3%
Revenue Per Available Room (RevPAR)*	\$49.51	\$44.16	12.1%	\$52.55	\$48.51	8.3%
Total Room Nights Occupied	47,700	45,300	5.3%	233,800	226,600	3.2%
Gross Gaming Revenue	\$11,329,000	\$10,701,000 r	5.9%	\$57,875,000	\$56,074,000 r	3.2%
Avg. Daily Auto Traffic: I-15 at NV/AZ border	29,596	27,799	6.5%	27,418	25,899	5.9%

Sources: Las Vegas Convention and Visitors Authority; Mohave County Airport Authority; Nevada Department of Transportation (NDOT); Nevada Gaming Control Board

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* NOTE: ADR & RevPAR figures for 2017 have been restated to reflect implementation of updated accounting rules in 2018 at some properties. Previously published 2017 ADR and RevPAR figures may reflect former accounting methods.

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Note: Air passengers and auto traffic counts are a blend of commercial, pass-thru and resident traffic in addition to visitors.